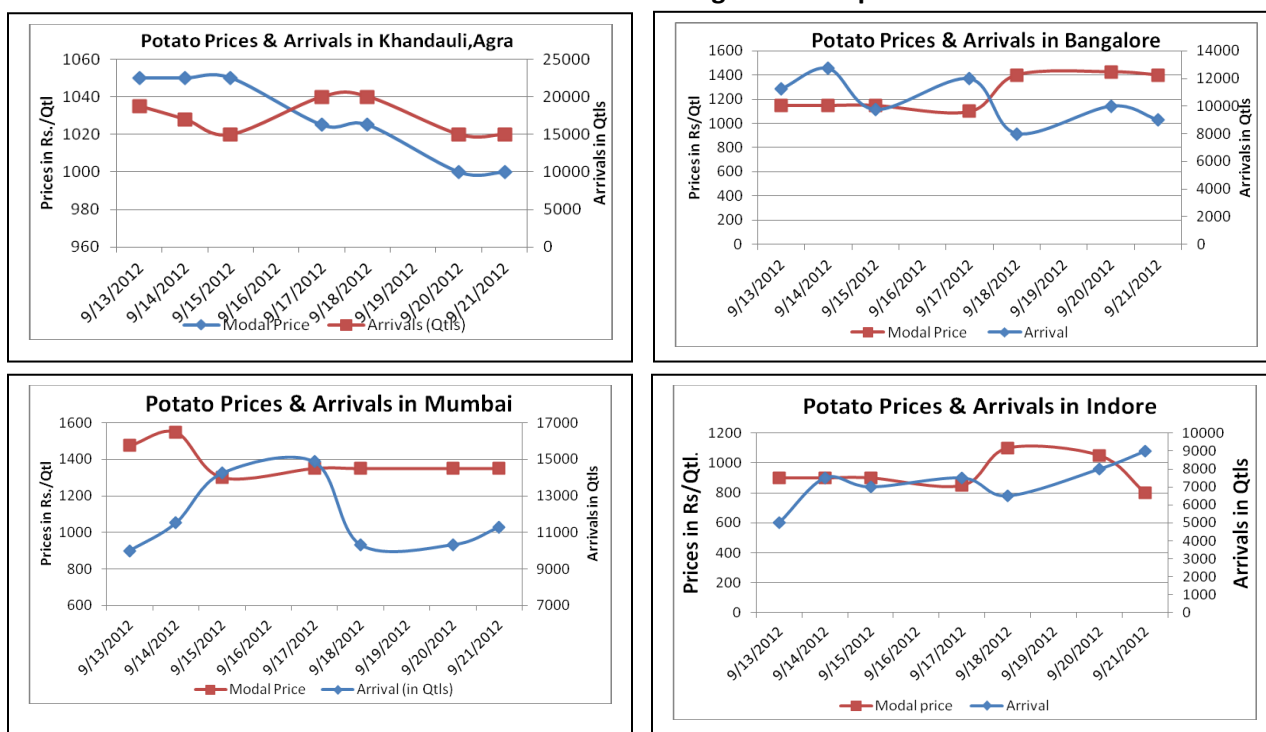


## Potato Fundamentals:

- According to trade sources in Delhi market, potatoes are arriving in market from Karnataka, H.P and U.P which are contributing 5%, 22% and 70% of total arrivals respectively. Average arrivals have declined to 14000 quintals from 21000 quintals in last 3-4 days.
- According to trade sources in Agra (U.P), release from cold storages has decreased because demand from South India is low as Hassan origin potato is available in market. Prices of Potatoes in U.P are expected to decline by approximately Rs 100/ quintal in coming days.
- According to trade sources, prices of potatoes are continuously declining even after West Bengal banned the supply of potatoes outside state and Crop failure in Hassan by approximately 50% of total area. The reason of decline in prices is that release from cold storage is constant but demand is stable.
- In Indore, pace of release from cold storages has increased which resulted into decrease in prices. The average arrivals increased to 7800 quintals from 6500 quintals in last three. Prices are expected to decrease further if situation remains same.

## Potato Prices & Arrivals in Producing & Consumption Centers



(Source: AGRIWATCH)

## Potato Prices & Arrivals in major Mandi as on 21/9/2012

Mandi	Khandauli	Farrukhabad	Sirsa Ganj	Kanpur	Ludhiana	Indore	Bangalore
Price (in Qtl)	1000	1000-1200	1050-1120	1000-1200	600-900	500-1100	1200-1600
Arrivals (in Qtl)	15000	7500	4500	28000	2500	9000	9000

## Potato Prices & Arrivals in major Mandi as on 20/9/2012

Mandi	Khandauli	Farrukhabad	Sirsa Ganj	Kanpur	Ludhiana	Indore	Bangalore
Price (in Qtl)	1000	1000-1200	1000-1160	-	-	1000-1100	1350-1500
Arrivals (in Qtl)	15000	2700	4500	-	-	8000	10000

(Source: AGRIWATCH)



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## Potato Futures Prices at MCX as on 21<sup>st</sup> September 2012

Symbol	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	15-Oct-12	1044	1065	-21.00	12270	12270	0
POTATO	MCX	15-Mar-13	740	743	-3.00	8970	8760	210
POTATO	MCX	15-Apr-13	703	708	-5.00	2550	2310	240
POTATOTRWR	MCX	15-Oct-12	954	940.1	13.90	7950	6930	1020
				Total				1470

In the futures market, in all MCX Agra contract prices have decline and open interest has increased which is indicating that market participants are taking sell position for near future as they are expecting a decline in prices in future.

## Monthly Chart of MCX- Agra October Contract:



(Source: AGRIWATCH)

Potato futures are trading below its exponential moving averages indicating bearishness in the market. Prices are finding support in the range of Rs. 1050-1030. On higher side potato prices could find resistance near 1080 and then at 1130. Prices are likely to consolidate in the range of Rs. 1030-1130 for some days before moving either side.



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Potato Prices in major markets – Mandi vs. Retail as on 21<sup>st</sup> September 2012

Centre Name	Variety	Min. Price (Rs/Qtl)	Max. Price (Rs/Qtl)	Modal Price (Rs/Qtl)	Arrival (MT.)	Retail Price (Rs/Qtl)
AGRA	POTATO STORE	890	1040	965	170	1400
AHMEDABAD	POTATO STORE	1000	1400	1150	210	1700
BARAUT	POTATO STORE	1400	1500	1450	12	1900
BHOPAL	POTATO STORE	1200	1300	1250	94	1500
BHUBANESHWAR	POTATO STORE	1060	1100	1080	600	1500
CHANDIGARH	POTATO STORE	1000	1250	1125	90	1500
CHENNAI	POTATO FRESH	1800	2000	1900	200	2800
DELHI	POTATO FRESH	1800	2000	1900	828	2400
GANGATOK	POTATO STORE	1800	2200	2000	3	2400
GUWAHATI	POTATO FRESH	1500	1600	1550	32	2000
GUWAHATI	POTATO STORE	1350	1450	1400	100	1800
JAIPUR	POTATO STORE	1100	1200	1155	140	1700
JAMMU	POTATO FRESH	1300	1500	1400	18	1800
JAMMU	POTATO STORE	1100	1200	1150	45	1500
KOLKATA	POTATO STORE	1080	1100	1090	540	1250
LUCKNOW	POTATO STORE	1100	1500	1300	24	1800
MUMBAI	POTATO FRESH	1250	1500	1350	1128	2000
PATNA	POTATO STORE	1050	1250	1150	30	1700
RAIPUR	POTATO STORE	1200	1400	1350	32	2000
RANCHI	POTATO STORE	980	1100	1080	250	1300
SRINAGAR	POTATO FRESH	1200	1350	1270	50	1500
SRINAGAR	POTATO STORE	1420	1500	1450	60	1800
SURAT	POTATO STORE	1200	1300	1250	250	2000
TRIVANDRUM	POTATO FRESH	1800	2200	2000	20	2700

(Source: NHB)

## Disclaimer

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