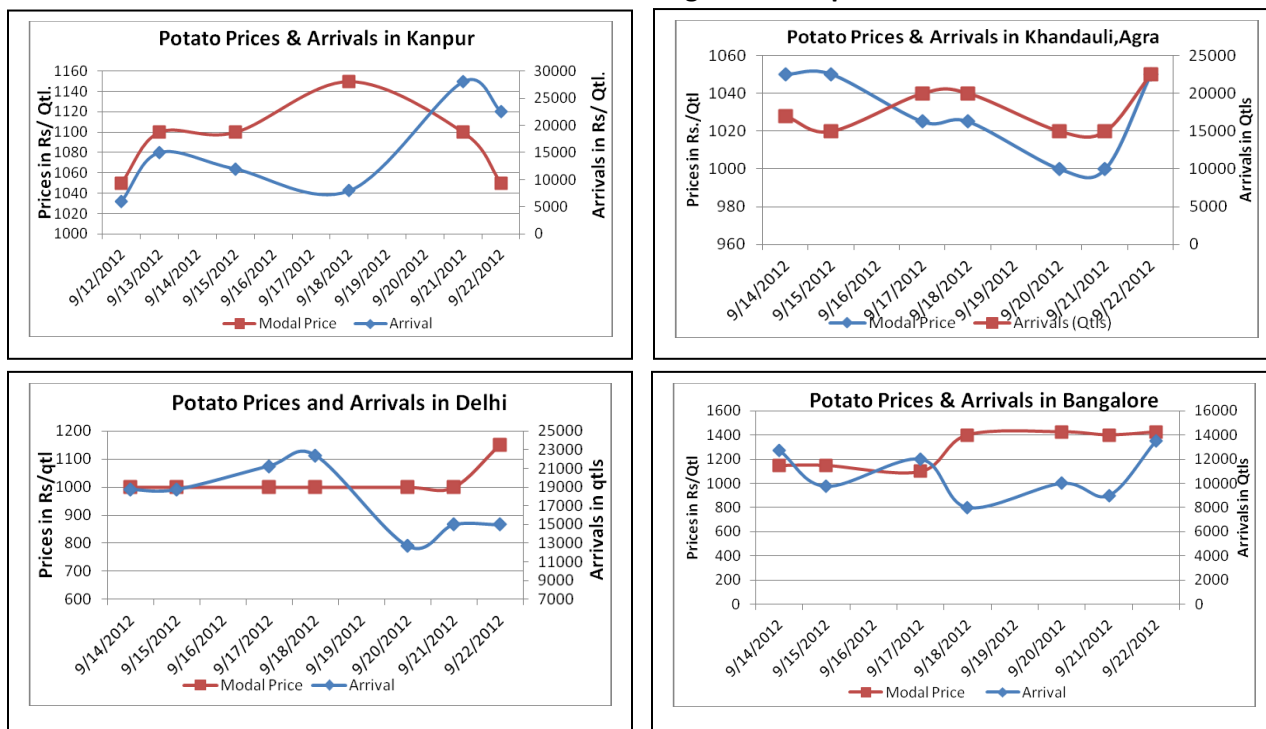


Potato Fundamentals:

- Tarkeshwar contract is trading below its spot price which is attracting traders to create buy position in this contract. Spot prices are hovering in the range of Rs. 1050-1100 where as Oct future was available at Rs. 950 yesterday.
- In Indore, pace of release from cold storages has increased which resulted into decrease in prices. The average arrivals increased to 9000 quintals from 7000 quintals in last three. Prices are expected to decrease further if situation remains same.
- In Tarkeshwar (West Bengal), approximately 56% potato has been released compared to 53% at this time last year. Prices are hovering in the range of Rs 1100 to Rs1150/ quintal. According to trade sources prices are expected to decrease or remain stable in coming days.
- In retail market, stored potato prices are hovering in the range of Rs 1300 to Rs 2400/ quintal whereas fresh potato prices are in the range of Rs 2000 to Rs 2800/ quintal.

Potato Prices & Arrivals in Producing & Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandi as on 22/9/2012

Mandi	Khandauli	Farrukhabad	Sirsa Ganj	Kanpur	Ludhiana	Indore	Bangalore
Price (in Qtl)	1000-1100	1100-1300	1100-1150	1000-1100	600-900	500-1100	1200-1650
Arrivals (in Qtl)	22500	9000	5000	22500	1750	10000	13500

Potato Prices & Arrivals in major Mandi as on 21/9/2012

Mandi	Khandauli	Farrukhabad	Sirsa Ganj	Kanpur	Ludhiana	Indore	Bangalore
Price (in Qtl)	1000	1000-1200	1050-1120	1000-1200	600-900	500-1100	1200-1600
Arrivals (in Qtl)	15000	7500	4500	28000	2500	9000	9000

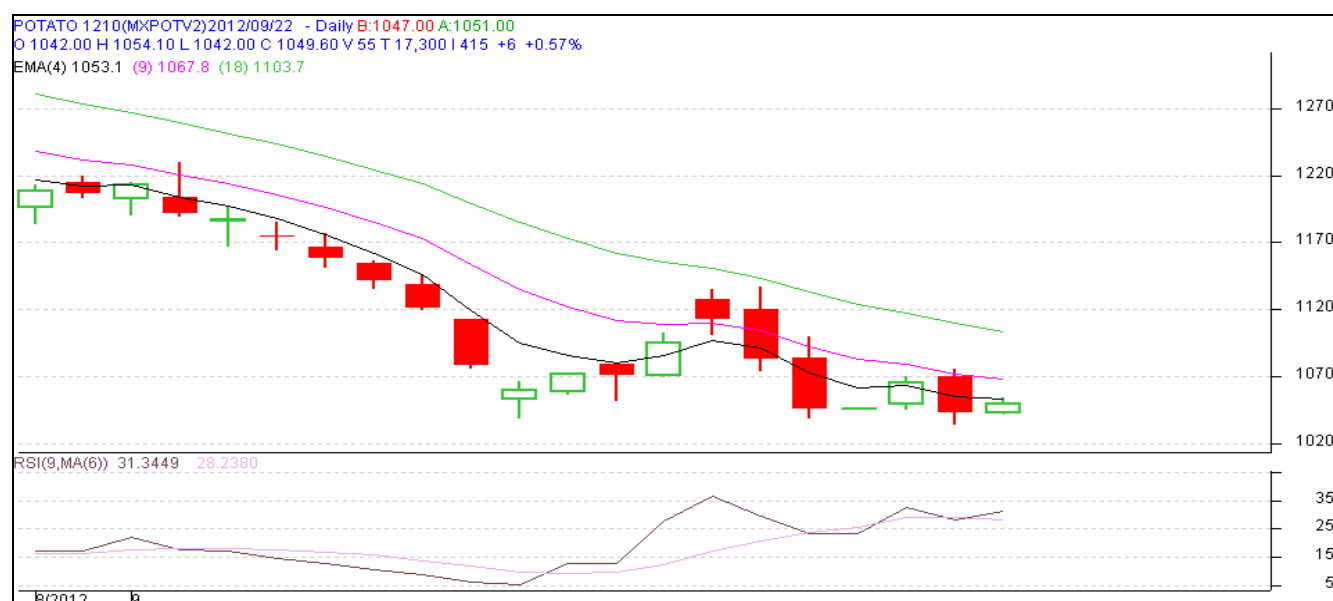
(Source: AGRIWATCH)

Potato Futures Prices at MCX as on 22nd September 2012

Symbol	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	15-Oct-12	1049.6	1044	5.60	12450	12270	180
POTATO	MCX	15-Mar-13	743.4	740	3.40	8880	8970	-90
POTATO	MCX	15-Apr-13	708.6	703	5.60	2550	2550	0
POTATOTRWR	MCX	15-Oct-12	975.9	954	21.90	8070	7950	120
				Total				210

In the futures market, some buying is seen in across all the contracts. Both prices and open interest has increased except MCX Agra March contract prices which suggests market participants are comfortable in buying at these levels. Tarkeshwar contract is trading below its spot price which is attracting traders to create buy position in this contract.

Monthly Chart of MCX- Agra October Contract:



(Source: AGRIWATCH)

Potato futures are finding resistance of 4-day exponential moving average which is placed at 1050. If this level is broken prices could reach up to 1070 in a day or two. Prices are likely to consolidate in the range of Rs. 1030-1130 for some days before moving either side.

Potato Prices in major markets – Mandi vs. Retail as on 22nd September 2012

Centre Name	Variety	Min. Price (Rs/Qtl)	Max. Price (Rs/Qtl)	Modal Price (Rs/Qtl)	Arrival (MT.)	Retail Price (Rs/Qtl)
AGRA	POTATO STORE	900	1150	1025	50	3000
BHOPAL	POTATO STORE	1300	1400	1350	100	1600
BHUBANESHWAR	POTATO STORE	1020	1060	1040	600	1300
CHANDIGARH	POTATO STORE	875	1125	1000	100	1500
CHENNAI	POTATO FRESH	1800	2000	1900	200	2800
GANGATOK	POTATO STORE	1800	2200	2000	3	2400
GUWAHATI	POTATO FRESH	1500	1600	1550	30	2000
GUWAHATI	POTATO STORE	1350	1450	1400	100	1800
JAIPUR	POTATO STORE	1000	1100	1060	160	1600
JAMMU	POTATO FRESH	1400	1600	1500	18	2000
JAMMU	POTATO STORE	1100	1200	1150	36	1600
LUCKNOW	POTATO STORE	1100	1500	1300	30	1800
NAGPUR	POTATO STORE	1125	1375	1250	320	1800
PATNA	POTATO STORE	1100	1200	1150	60	1700
RAIPUR	POTATO STORE	1300	1400	1340	30	2000
RANCHI	POTATO STORE	990	1100	1085	200	1300
SHIMLA	POTATO FRESH	1400	1600	1500	24	2000
SRINAGAR	POTATO FRESH	1200	1300	1250	40	1500
SRINAGAR	POTATO STORE	1400	1500	1460	70	1800
TRIVANDRUM	POTATO FRESH	1700	1900	1800	20	2600

(Source: NHB)

Disclaimer

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