

## Potato Fundamentals:

- In U.P, approximately 60%-65% potato has been released this year. Prices are expected to fall down further as maximum potatoes are being released in market which is creating a glut in market. Thus, prices are lowering.
- In Indore, average arrivals have increased to 10300 quintals from 8000 quintals in last 4-5 days. Due to this increase in arrivals prices have declined to Rs 675/ quintal from Rs 800/ quintal in last 4-5 days and further expected to decline.
- According to trade sources, McCain Foods India plans to double the contract farming area for the tuber to 8,000 acres in Gujarat. Whereas McDonald's alone will increase its potato procurement in Gujarat from 30,000 tons now to 50,000 tons in three years as a key ingredient for outlets across the country.

## Potato Prices & Arrivals in Producing & Consumption Centers



(Source: AGRIWATCH)

## Potato Prices & Arrivals in major Mandi as on 25/9/2012

Mandi	Khandauli	Farrukhabad	Sirsa Ganj	Kanpur	Ludhiana	Indore	Bangalore
Price (in Qtl)	1000-1100	1000-1500	1100	1000-1200	600-900	300-1000	800-1400
Arrivals (in Qtl)	18750	16000	4500	15000	1500	11000	18000

## Potato Prices & Arrivals in major Mandi as on 24/9/2012

Mandi	Khandauli	Farrukhabad	Sirsa Ganj	Kanpur	Ludhiana	Indore	Bangalore
Price (in Qtl)	1000-1100	1100-1300	1100-1140	1000-1200	600-900	300-1100	900-1500
Arrivals (in Qtl)	18750	9000	5250	30000	3750	10000	19500

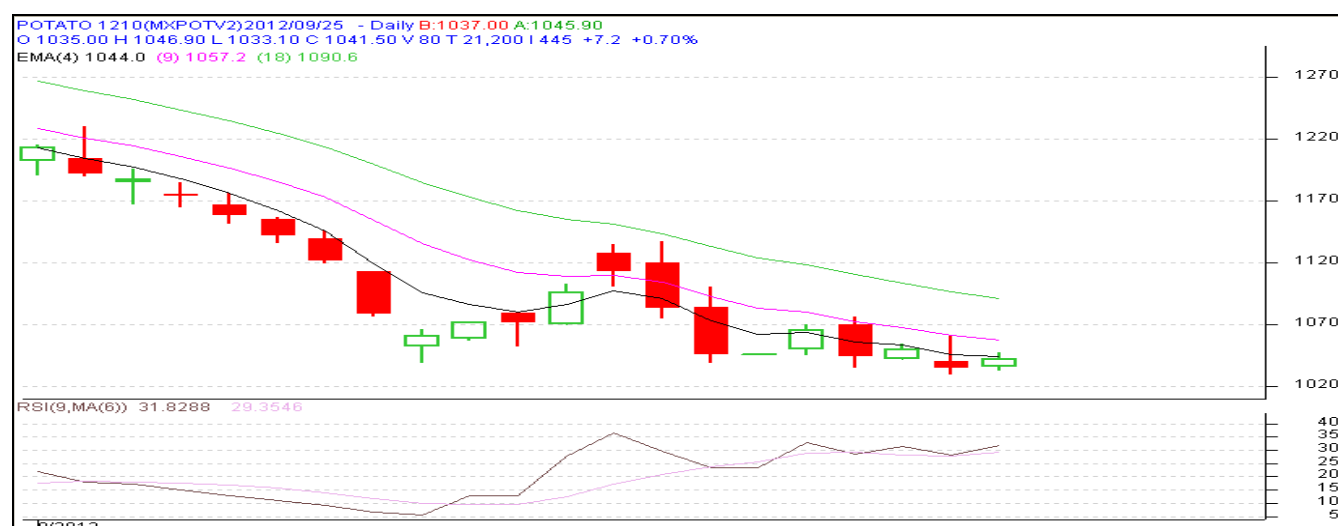
(Source: AGRIWATCH)

## Potato Futures Prices at MCX as on 25<sup>th</sup> September 2012

Symbol	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	15-Oct-12	1041.5	1035	6.50	13350	13890	-540
POTATO	MCX	15-Mar-13	744	737.3	6.70	9420	9000	420
POTATO	MCX	15-Apr-13	710.4	700.5	9.90	2820	2850	-30
POTATOTRWR	MCX	15-Oct-12	919.1	938.9	-19.80	8340	8700	-360
				Total				-510

In the futures market, short covering was seen as prices in all contracts are falling except Potato Tarkeshwar October contract and open interest has fallen. It is seen that market participants are not clear about direction of prices. It seems traders taking positions for very short-term and square off immediately if there is some profit.

## Monthly Chart of MCX- Agra October Contract:



(Source: AGRIWATCH)

Potato futures are finding resistance of 1070 levels and support of 1020. If this level is broken prices could reach up to 1090 in a day or two. Prices are likely to consolidate in the range of Rs. 1030-1130 for some days before moving either side. RSI in upward direction is also indicating further bullishness in market for short term.



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## Potato Prices in major markets – Mandi vs. Retail as on 25<sup>th</sup> September 2012

Centre Name	Variety	Min. Price (Rs/Qtl)	Max. Price (Rs/Qtl)	Modal Price (Rs/Qtl)	Arrival (MT.)	Retail Price (Rs/Qtl)
ABOHAR	POTATO STORE	920	1250	1085	90	2000
AHMEDABAD	POTATO STORE	1000	1350	1150	226	1700
AMRITSAR	POTATO STORE	500	600	550	30	1000
BARAUT	POTATO STORE	1400	1500	1450	12	1900
BHOPAL	POTATO STORE	1250	1450	1350	82	1500
CHANDIGARH	POTATO STORE	875	1125	1000	80	1400
CHENNAI	POTATO FRESH	1800	2000	1900	200	2800
DEHRADUN	POTATO FRESH	1575	1742	1615	45	3000
DEHRADUN	POTATO STORE	1283	1334	1312	36	2000
DELHI	POTATO FRESH	1625	1875	1750	1594	2200
GANGATOK	POTATO STORE	1600	2000	1800	2	2400
GUWAHATI	POTATO FRESH	1520	1600	1570	25	2000
GUWAHATI	POTATO STORE	1360	1440	1400	130	1800
HYDERABAD	POTATO STORE	800	1500	1400	126	1700
JAMMU	POTATO FRESH	1500	1600	1550	9	2000
JAMMU	POTATO STORE	1100	1200	1150	45	1600
LUCKNOW	POTATO STORE	1150	1450	1350	30	1800
NAGPUR	POTATO STORE	1125	1375	1250	320	1800
PATNA	POTATO STORE	1150	1350	1250	30	1800
PUNE	POTATO STORE	1200	1400	1300	625	1600
RAIPUR	POTATO STORE	1200	1400	1340	37	2000
RANCHI	POTATO STORE	1015	1260	1190	2580	1500
SRINAGAR	POTATO FRESH	1250	1370	1300	50	1500
SRINAGAR	POTATO STORE	1400	1570	1500	60	1800
SURAT	POTATO STORE	1200	1300	1250	250	2000
TRIVANDRUM	POTATO FRESH	1800	2200	2000	16	2600

(Source: NHB)

### Disclaimer

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