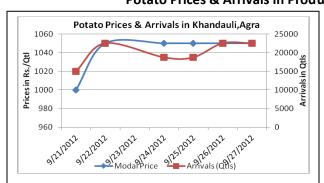
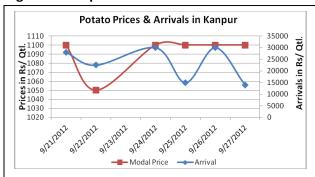
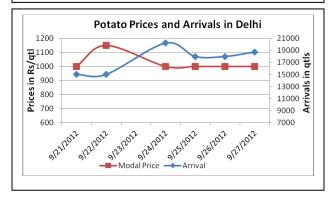
Potato Fundamentals:

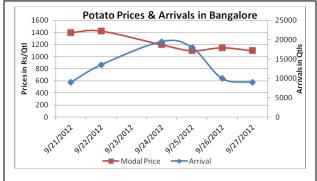
- In Bangalore, 90% arrival is coming from local region whereas remaining 10% is arriving from U.P.
 According to trade sources, arrivals have fallen to 9500 quintals from 18500 quintals in last 4-5 days.
 Average prices have also declined to Rs 1125/ quintal from Rs 1150/ quintal because of sluggish market.
- Meanwhile, in retail market stored potato are hovering in the range of Rs 1400/ quintal to Rs 2400/ quintal all across the country. Fresh potatoes are in the range of Rs 1800 to 2800 / quintal which mainly arriving in market from H.P and Hassan (Karnataka).
- In almost all the markets, prices are almost stable from last few days irrespective of the arrival because of low demand in market and arrivals are high.
- In Kanpur market, prices are stable and irrespective of arrivals which are hovering in the range of Rs 1000 to Rs 1200/ quintal from last few days. Arrivals are showing much variation because of market demand.

Potato Prices & Arrivals in Producing & Consumption Centers









(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandi as on 27/9/2012

Mandi	Khandauli	Farrukhabad	Ahmadabad	Kanpur	Ludhiana	Indore	Bangalore
Price (in Qtl)	1000-1100	1000-1300	90-1400	1000-1200	600-800	300-900	800-1400
Arrivals (in Qtl)	22500	15000	3351	14000	1500	7500	9000

Potato Prices & Arrivals in major Mandi as on 26/9/2012

Mandi	Khandauli	Farrukhabad	Ahmadabad	Kanpur	Ludhiana	Indore	Bangalore
Price (in QtI)	1000-1100	1000-1300	950-1450	1000-1200	600-900	300-1000	900-1400
Arrivals (in Qtl)	22500	15000	4400	30000	1500	8500	10000

(Source: AGRIWATCH)







Potato Futures Prices at MCX as on 27th September 2012

Symbol	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	15-Oct-12	985.4	998.6	-13.20	14580	13050	1530
POTATO	MCX	15-Mar-13	745.7	735.1	10.60	9930	9780	150
POTATO	MCX	15-Apr-13	705	702	3.00	3090	2970	120
POTATOTRWR	MCX	15-Oct-12	933.9	912	21.90	8220	8430	-210
				Total				1590

In the futures market, some buying is seen in across all the contracts. Both prices and open interest has increased except MCX Agra and Tarkeshwar October contract which suggests market participants are comfortable in buying at these levels. Tarkeshwar contract is trading below its spot price which is attracting traders to create buy position in this contract.

Monthly Chart of MCX- Agra October Contract:







Potato Prices in major markets – Mandi vs. Retail as on 27th September 2012

Centre		Min. Price	Max. Price	Modal Price	Arrival	Retail Price
Name	Variety	(Rs/QtI)	(Rs/QtI)	(Rs/QtI)	(MT.)	(Rs/QtI)
ABOHAR	POTATO STORE	840	1150	990	95	1800
AGRA	POTATO STORE	800	1000	900	210	1400
AHMEDABAD	POTATO STORE	950	1350	1150	259	1700
AMRITSAR	POTATO STORE	700	900	800	25	1200
BARAUT	POTATO STORE	1400	1500	1450	12	1900
CHANDIGARH	POTATO STORE	1125	1175	1150	80	1500
CHENNAI	POTATO FRESH	1800	2000	1900	200	2800
DELHI	POTATO FRESH	1250	1750	1500	1446	2200
GANGATOK	POTATO STORE	1800	2200	2000	3	2400
GUWAHATI	POTATO FRESH	1500	1600	1550	35	2000
GUWAHATI	POTATO STORE	1300	1400	1350	130	1800
JAIPUR	POTATO STORE	1050	1150	1105	180	1600
JAMMU	POTATO FRESH	1400	1600	1500	18	2000
JAMMU	POTATO STORE	1000	1200	1100	45	1400
KOLKATA	POTATO STORE	1170	1190	1180	477	1400
LUCKNOW	POTATO STORE	1200	1500	1360	38	1800
MUMBAI	POTATO FRESH	1000	1400	1200	1040	2000
NASIK	POTATO STORE	1550	1760	1650	60	1960
PATNA	POTATO STORE	1100	1200	1150	120	1800
PUNE	POTATO FRESH	1200	1600	1400	668	1800
RAIPUR	POTATO STORE	1300	1400	1350	30	2000
RANCHI	POTATO STORE	1060	1250	1150	265	1500
SHIMLA	POTATO FRESH	1700	1800	1750	23	2000
SRINAGAR	POTATO FRESH	1300	1450	1400	50	1800
SRINAGAR	POTATO STORE	1500	1600	1550	70	2000
SURAT	POTATO STORE	1250	1300	1275	230	2000
TRIVANDRUM	POTATO FRESH	1800	1900	1850	20	2300

(Source: NHB)

Disclaimer

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