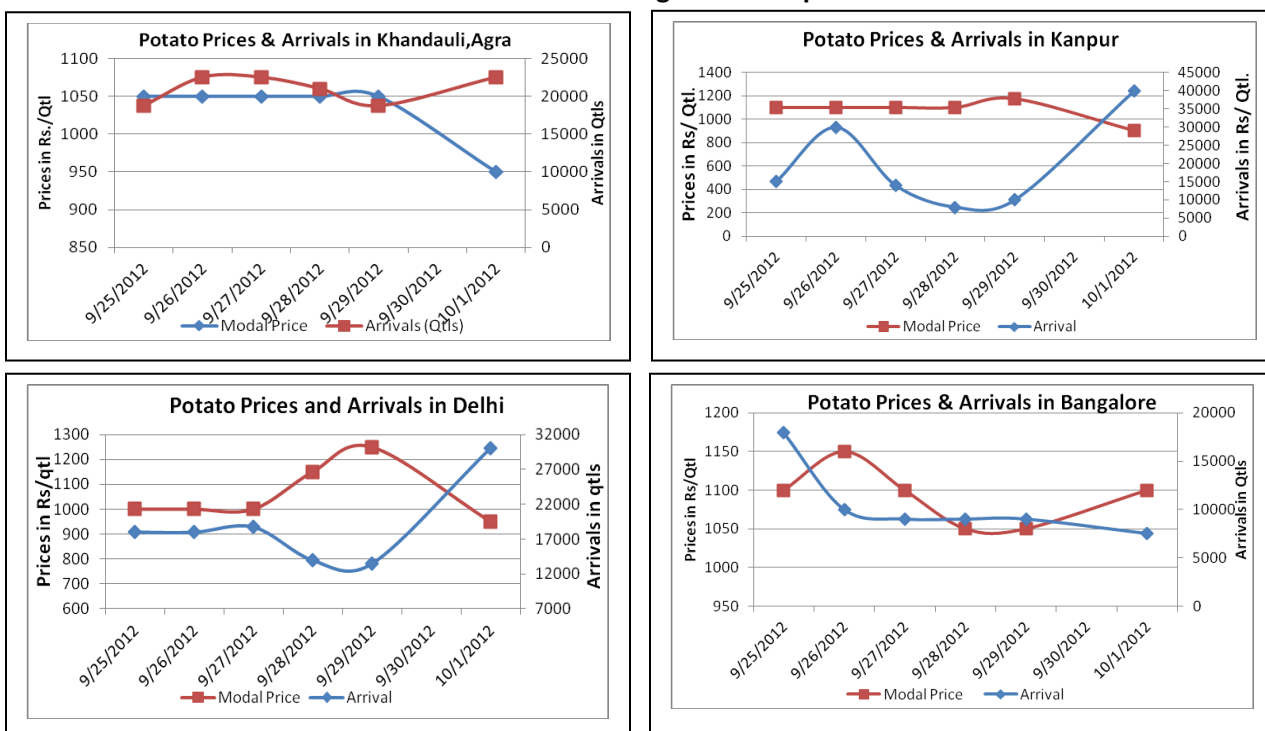


Potato Fundamentals:

- In MCX, Potato Agra October contract fall to Rs 937 as compared to previous day price of Rs 964.9. This means market participants are offloading their positions in a very short term by seeing high arrival in spot market.
- According to news sources, prices of potato are expected to remain lower in this festive season because there is enough availability and arrivals are expected to remain stable throughout the week.
- In most of the markets, arrivals have increased because of the national holiday yesterday and farmers/traders are not ready to hold the crop for a longer period because of further low prices.
- In Delhi market arrivals have increased to 30000 quintals from 15000 quintal. This increase in arrival resulted into decline of prices to 950/ quintal from 1200 quintal.
- In Kanpur, arrivals increased to 40000 quintals from 10000 quintals in last 2-3 days. Prices fall down to 930/ quintal from Rs 1130/ quintal.

Potato Prices & Arrivals in Producing & Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandi as on 01/10/2012

Mandi	Ludhiana	Khandauli	Farrukhabad	Kanpur	Indore	Ahmedabad	Bangalore
Price (in Qtl)	600-800	900-1000	1000-1500	800-1000	300-1000	900-1400	800-1400
Arrivals (in Qtl)	1500	22500	30000	6000	7000	6600	7500

Potato Prices & Arrivals in major Mandi as on 29/9/2012

Mandi	Ludhiana	Khandauli	Farrukhabad	Kanpur	Indore	Ahmedabad	Bangalore
Price (in Qtl)	600-800	1000-1100	1000-1300	1100-1250	500-1100	900-1425	700-1400
Arrivals (in Qtl)	1500	18750	22000	10000	6000	5000	9000

(Source: AGRIWATCH)

Potato Futures Prices at MCX as on 1st October 2012

Symbol	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	15-Oct-12	937	964.9	-27.9	17700	18240	-540
POTATO	MCX	15-Mar-13	721	733.7	-12.7	10170	10050	120
POTATO	MCX	15-Apr-13	681.5	700.3	-18.8	3810	3600	210
POTATOTRWR	MCX	15-Oct-12	920	937	-17	9840	10260	-420
				Total				-630

In futures market, near month contracts of Agra and Tarkeshwar declined with decrease in open interest which suggests long liquidation. Far month contracts seen decrease in prices along with increase in open interest which indicates fresh short build up. Both the trading activity signifies that market participants are bearish on potato prices in near futures.

The below chart also shows the bearish pattern in potato prices as prices are trading well below its moving averages.

Monthly Chart of MCX- Agra October Contract:



(Source: AGRIWATCH)

Potato Prices in major markets – Mandi vs. Retail as on 1st October 2012

Centre Name	Variety	Min. Price (Rs/Qtl)	Max. Price (Rs/Qtl)	Modal Price (Rs/Qtl)	Arrival (MT.)	Retail Price (Rs/Qtl)
ABOHAR	POTATO STORE	870	1050	960	88	1800
AMRITSAR	POTATO STORE	750	800	775	24	1200
BARAUT	POTATO STORE	1300	1400	1350	11	1800
BHOPAL	POTATO STORE	1000	1400	1200	120	1500
CHANDIGARH	POTATO STORE	1100	1200	1150	65	1600
CHENNAI	POTATO FRESH	1600	1800	1700	220	2600
DELHI	POTATO FRESH	1250	2000	1625	646	2500
GUWAHATI	POTATO FRESH	1600	1700	1650	3800	2000
GUWAHATI	POTATO STORE	1400	1500	1450	140	1800
JAIPUR	POTATO STORE	950	1050	1005	248	1500
JAMMU	POTATO FRESH	1700	1800	1750	18	2200
JAMMU	POTATO STORE	1200	1300	1250	45	1800
LUCKNOW	POTATO STORE	1185	1500	1360	45	1800
MUMBAI	POTATO FRESH	1000	1400	1200	1432	2000
NAGPUR	POTATO STORE	1250	1450	1350	460	1800
PATNA	POTATO STORE	1100	1200	1150	90	1800
PUNE	POTATO FRESH	1400	1600	1500	650	1800
RAIPUR	POTATO STORE	1300	1400	1340	33	2000
RANCHI	POTATO STORE	1050	1200	1175	260	1400
SHIMLA	POTATO FRESH	1500	2000	1800	25	2500
SRINAGAR	POTATO FRESH	1300	1450	1400	40	1800
SRINAGAR	POTATO STORE	1400	1550	1500	70	200

(Source: NHB)

Disclaimer

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