

Potato Fundamentals:

- At the Multi Commodity exchange (MCX), October month contract for potato-Agra prices has hit lower circuit of 4 % by falling to Rs 867.4 from Rs 903.5.
- In Delhi Azadpur market, potato is arriving from Karnataka, U.P, Punjab and Shimla which are contributing 10%, 75%, 8% and 7% to the total arrival. Fresh potato is coming from Shimla and Karnataka.
- In Maharashtra, potato from U.P is fetching highest prices of Rs11 to Rs12/kg and are expected to remain stable throughout the week.
- According to trader from Khandauli (Agra), prices are expected to fall down further by Rs 50/ quintal in next few days. At present prices are hovering in the range of Rs 800/ quintal to Rs 950/ quintal.

Potato Prices & Arrivals in Producing & Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandi as on 04/10/2012

Mandi	Ludhiana	Khandauli	Farrukhabad	Kanpur	Indore	Ahmedabad	Bangalore
Price (in Qtl)	600-800	800-900	1000-1400	700-1200	500-1000	900-1350	1000-1700
Arrivals (in Qtl)	1250	20000	48000	32000	10000	3500	8000

Potato Prices & Arrivals in major Mandi as on 03/10/2012

Mandi	Ludhiana	Khandauli	Farrukhabad	Kanpur	Indore	Ahmedabad	Bangalore
Price (in Qtl)	600-800	900-1000	1000-1400	800-1200	300-1000	900-1000	1000-1600
Arrivals (in Qtl)	3500	24000	30000	35000	9000	2500	7500

(Source: AGRIWATCH)



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Potato Futures Prices at MCX as on 4th October 2012

Symbol	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	15-Oct-12	867.4	903.5	-36.1	14640	16320	-1680
POTATO	MCX	15-Mar-13	715.6	705	10.6	12510	11880	630
POTATO	MCX	15-Apr-13	685.9	676	9.9	4620	4320	300
POTATOTRWR	MCX	15-Oct-12	885	887.1	-2.1	7260	8430	-1170
				Total				-1920

In the futures market, some short covering is seen in March & April contract with increase in price and open interest. Earlier March contract prices have fallen from Rs. 750 to Rs. 700 levels in last two weeks. In Oct contract, it seems market participants are exiting from their buy positions created earlier in anticipation of price rise. In this contract, both price and open interest have fallen substantially.

Monthly Chart of MCX- Agra October Contract:



(Source: AGRIWATCH)

Potato Prices in major markets – Mandi vs. Retail as on 4th October 2012

Centre Name	Variety	Min. Price (Rs/Qtl)	Max. Price (Rs/Qtl)	Modal Price (Rs/Qtl)	Arrival (MT.)	Retail Price (Rs/Qtl)
ABOHAR	POTATO STORE	950	1260	1105	88	1800
AGRA	POTATO STORE	900	1000	950	210	1400
AMRITSAR	POTATO STORE	760	825	780	30	1200
BARAUT	POTATO STORE	1300	1400	1350	11	1800
BHOPAL	POTATO STORE	1100	1200	1150	25	1400
BHUBANESHWAR	POTATO STORE	1050	1100	1075	700	1400
CHANDIGARH	POTATO STORE	900	1100	1000	80	1600
CHENNAI	POTATO FRESH	1600	1800	1700	200	2600
DEHRADUN	POTATO FRESH	1400	2000	1700	40	3000
DEHRADUN	POTATO STORE	1200	1300	1250	38	2000
DELHI	POTATO FRESH	1200	1600	1400	1955	2200
GUWAHATI	POTATO FRESH	1600	1700	1680	30	2000
GUWAHATI	POTATO STORE	1420	1450	1440	150	1800
HYDERABAD	POTATO FRESH	1300	1400	1350	60	1600
JAIPUR	POTATO STORE	1000	1100	1060	268	1600
JAMMU	POTATO FRESH	1700	1800	1750	18	2200
JAMMU	POTATO STORE	1200	1400	1300	36	1800
KOLKATA	POTATO STORE	1100	1120	1110	532	1300
LUCKNOW	POTATO STORE	1200	1500	1350	45	1800
NAGPUR	POTATO STORE	1125	1375	1250	250	1800
NASIK	POTATO STORE	1500	1600	1560	50	1800
PATNA	POTATO STORE	1100	1200	1150	90	1800
RAIPUR	POTATO STORE	1300	1500	1440	27	2000
RANCHI	POTATO STORE	1070	1185	1150	250	1400
SHIMLA	POTATO FRESH	1600	1800	1700	25	2500
SRINAGAR	POTATO FRESH	1300	1370	1330	60	1800
SRINAGAR	POTATO STORE	1380	1500	1440	90	2000
SURAT	POTATO STORE	1200	1400	1300	200	2000
TRIVANDRUM	POTATO FRESH	1800	2000	1900	18	2500

(Source: NHB)

Disclaimer

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