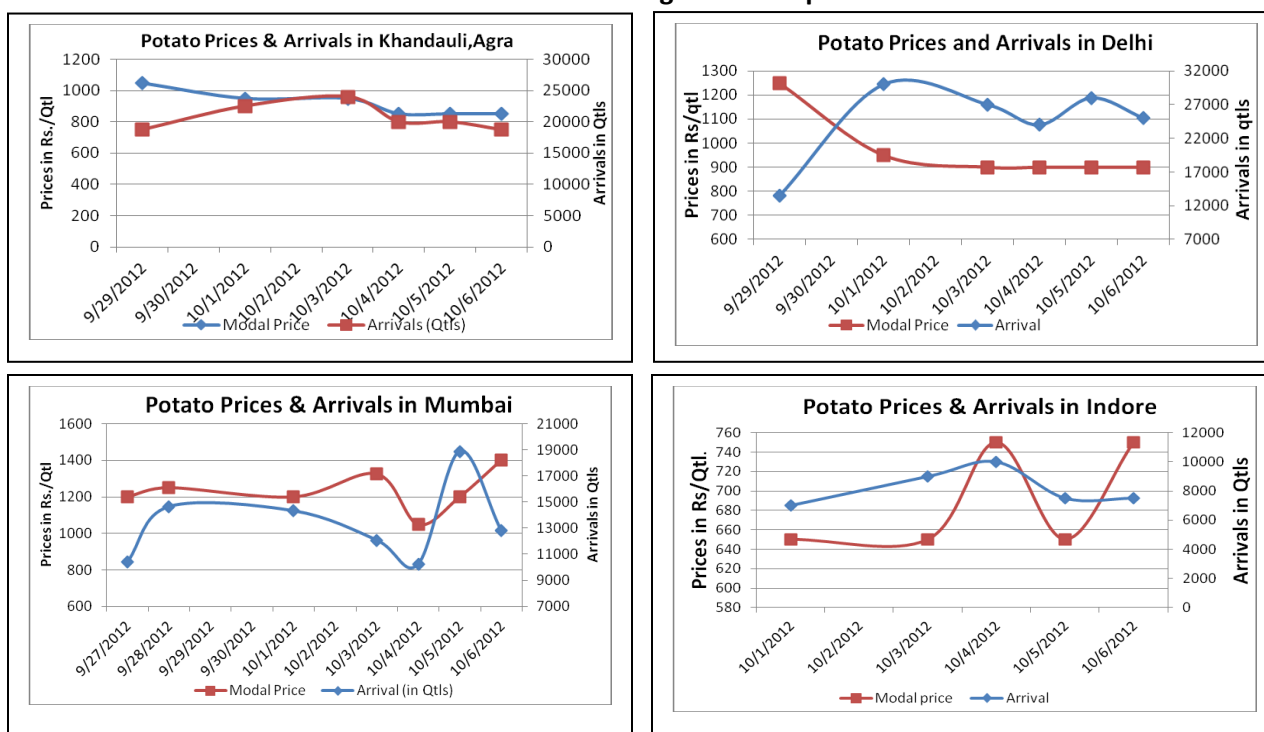


Potato Fundamentals:

- In U.P, release from cold storages of potato for seed purpose has pick up pace and demand for seeds from other states like Bihar is continuous. Prices of seed purpose potato are hovering in the range of Rs 900- Rs 1000/ quintal.
- In Bangalore, arrivals have almost increased to 20% as because Potato from Hassan is arriving in market and Farmers/traders are releasing maximum of their stocked potatoes.
- In Gujarat, approximately 60% potato has been released this year. Prices are hovering in the range of Rs 1200 to Rs1400/ quintal and expected to remain in this range throughout the week.
- Meanwhile in retail market, prices are hovering in the range of Rs 1400 to Rs 2500 / quintal. Maximum prices are of fresh potatoes which were seen in Chennai, Guwahati and Mumbai at Rs 2600 and Rs 2000 respectively.

Potato Prices & Arrivals in Producing & Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandi as on 06/10/2012

Mandi	Ludhiana	Khandauli	Farrukhabad	Kanpur	Indore	Ahmedabad	Bangalore
Price (in Qtl)	-	800-900	900-1300	700-900	500-1000	850-1350	-
Arrivals (in Qtl)	-	18750	30000	72000	7500	2560	-

Potato Prices & Arrivals in major Mandi as on 05/10/2012

Mandi	Ludhiana	Khandauli	Farrukhabad	Kanpur	Indore	Ahmedabad	Bangalore
Price (in Qtl)	600-800	800-900	900-1300	700-900	300-1000	850-1350	1400-1650
Arrivals (in Qtl)	1000	20000	30000	72000	7500	-	14400

(Source: AGRIWATCH)

Potato Futures Prices at MCX as on 6th October 2012

Symbol	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	15-Oct-12	825.8	845.3	-19.5	11670	12990	-1320
POTATO	MCX	15-Mar-13	724	722.5	1.5	12690	12630	60
POTATO	MCX	15-Apr-13	692	690	2	5310	4680	630
POTATOTRWR	MCX	15-Oct-12	885.2	883.5	1.7	7110	7140	-30
				Total				-660

In the futures market, some short covering is seen in March & April contract with increase in price and open interest. In Oct contract, it seems market participants are exiting from their buy positions created earlier in anticipation of price rise. In this contract, open interest have fallen substantially. RSI is also falling downside which is indicating further bearishness in market.

Monthly Chart of MCX- Agra October Contract:



(Source: AGRWATCH)



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Potato Prices in major markets – Mandi vs. Retail as on 6th October 2012

Centre Name	Variety	Min. Price (Rs/Qtl)	Max. Price (Rs/Qtl)	Modal Price (Rs/Qtl)	Arrival (MT.)	Retail Price (Rs/Qtl)
AGRA	POTATO STORE	900	1050	975	200	1400
AHMEDABAD	POTATO STORE	850	1350	1100	256	1600
BHOPAL	POTATO STORE	1050	1250	1150	110	1400
CHANDIGARH	POTATO STORE	913	1163	1038	80	1800
CHENNAI	POTATO FRESH	1600	1800	1700	200	2600
GUWAHATI	POTATO FRESH	1600	1700	1650	1660	2000
GUWAHATI	POTATO STORE	1400	1450	1430	140	1800
JAIPUR	POTATO STORE	1000	1100	1060	254	1600
JAMMU	POTATO STORE	1000	1300	1200	45	1600
LUCKNOW	POTATO STORE	1100	1400	1250	56	1700
MUMBAI	POTATO FRESH	1000	1300	1200	1280	2000
PATNA	POTATO STORE	1100	1250	1175	50	1800
RAIPUR	POTATO STORE	1150	1300	1250	37	1800
RANCHI	POTATO STORE	1035	1100	1080	240	1400
SHIMLA	POTATO FRESH	1550	1650	1600	23	2500
SRINAGAR	POTATO FRESH	1300	1400	1340	40	1800
SRINAGAR	POTATO STORE	1400	1500	1470	90	2000
SURAT	POTATO STORE	1200	1400	1300	220	2000

(Source: NHB)

Disclaimer

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