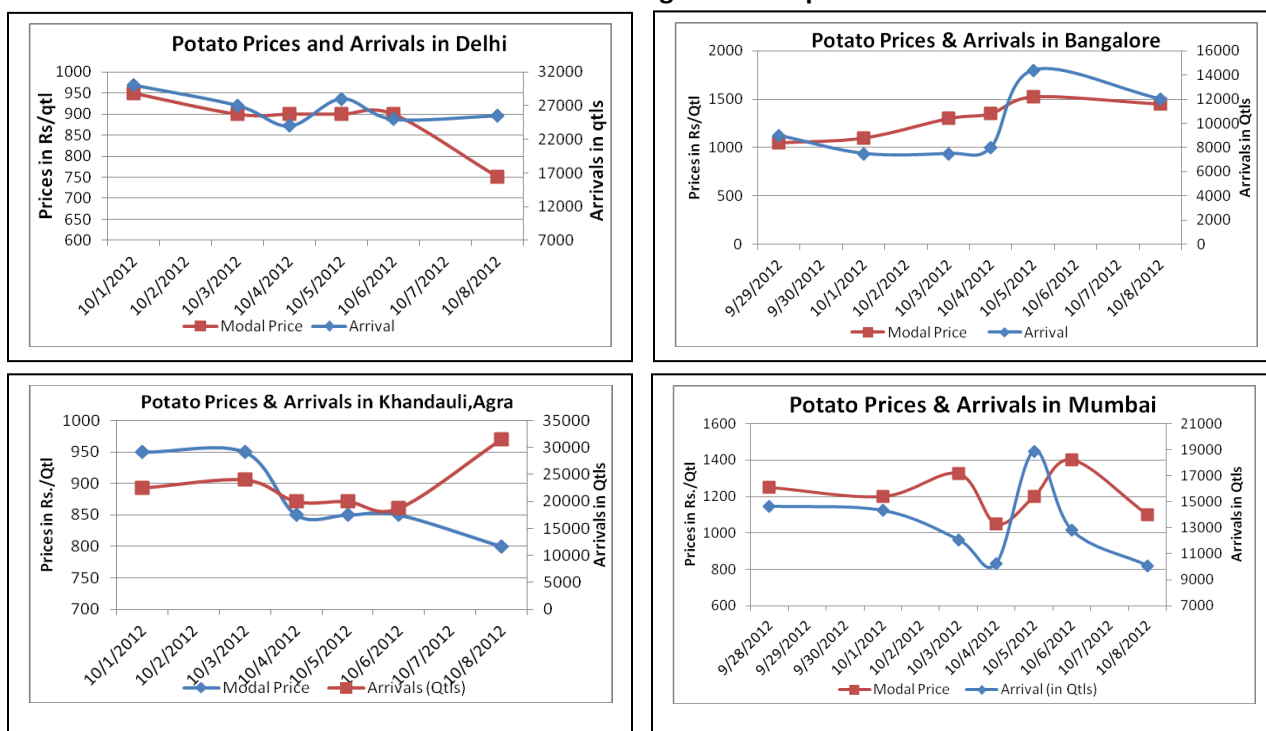


Potato Fundamentals:

- According to trade sources in Kanpur and Farrukhabad region of U.P, approximately 45-50% of total stored potatoes have been released respectively.
- In Agra and Delhi, wholesale prices have come down to Rs. 800 due to higher release from cold stores of Kanpur, Farrukhabad and Khandauli regions in last 3-4 days. However retail prices in Delhi and other metro cities have not affected much. Impact of the same on retail prices could come slowly.
- In Bangalore, arrivals have increased to 12000 quintals from 8000 quintals in last 3-4 days. 90% arrivals are coming from local region and rest 10% from UP region.
- In retail market, prices of stored potato are hovering between Rs 1200 to Rs 2000/ quintal whereas fresh potato prices are hovering in the range of Rs 1700 to Rs 2600/ quintal.

Potato Prices & Arrivals in Producing & Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandi as on 08/10/2012

Mandi	Ludhiana	Khandauli	Farrukhabad	Kanpur	Indore	Ahmedabad	Bangalore
Price (in Qtl)	600-900	800	800-1100	800-1200	500-1100	800-1350	1400-1500
Arrivals (in Qtl)	2500	31500	15000	36000	11000	6000	12000

Potato Prices & Arrivals in major Mandi as on 06/10/2012

Mandi	Ludhiana	Khandauli	Farrukhabad	Kanpur	Indore	Ahmedabad	Bangalore
Price (in Qtl)	-	800-900	900-1300	700-900	500-1000	850-1350	-
Arrivals (in Qtl)	-	18750	30000	72000	7500	2560	-

(Source: AGRIWATCH)

Potato Futures Prices at MCX as on 8th October 2012

Symbol	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	15-Oct-12	795.3	825.8	-30.5	9510	11670	-2160
POTATO	MCX	15-Mar-13	730.9	724	6.9	13050	12690	360
POTATO	MCX	15-Apr-13	699.1	692	7.1	5520	5310	210
POTATOTRWR	MCX	15-Oct-12	910	885.2	24.8	6060	7110	-1050
				Total				-2640

In the futures market, some short covering is seen in March & April contract with increase in price and open interest. In Oct contract, it seems market participants are exiting from their buy positions created earlier in anticipation of price rise. There is hardly any buyer in Oct contract of Agra delivery. Short covering is seen in Tarkeshwar contract.

Monthly Chart of MCX- Agra October Contract:



(Source: AGRIWATCH)



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Potato Prices in major markets – Mandi vs. Retail as on 8th October 2012

Centre Name	Variety	Min. Price (Rs/Qtl)	Max. Price (Rs/Qtl)	Modal Price (Rs/Qtl)	Arrival (MT.)	Retail Price (Rs/Qtl)
ABOHAR	POTATO STORE	750	960	855	110	1500
AGRA	POTATO STORE	880	940	910	180	1500
AHMEDABAD	POTATO STORE	800	1350	1050	220	1600
AMRITSAR	POTATO STORE	720	825	760	30	1200
BANGALORE	POTATO FRESH	1200	1400	1300	990	2000
BARAUT	POTATO STORE	1400	1500	1450	12	1900
BHOPAL	POTATO STORE	1100	1300	1200	125	1500
CHANDIGARH	POTATO STORE	800	1000	900	70	1400
CHENNAI	POTATO FRESH	1600	1800	1700	200	2600
DELHI	POTATO FRESH	1200	1600	1400	523	2200
GUWAHATI	POTATO FRESH	1600	1700	1660	30	2000
GUWAHATI	POTATO STORE	1400	1500	1450	150	1800
HYDERABAD	POTATO FRESH	1000	1500	1300	167	1700
JAIPUR	POTATO STORE	900	1000	955	210	1400
JAMMU	POTATO STORE	1100	1300	1200	36	1600
LUCKNOW	POTATO STORE	1000	1250	1125	60	1600
PATNA	POTATO STORE	1100	1250	1175	75	1800
PUNE	POTATO FRESH	1200	1500	1300	640	1700
RANCHI	POTATO FRESH	1500	1700	1580	40	2400
RANCHI	POTATO STORE	1060	1100	1090	220	1400
SHIMLA	POTATO FRESH	1500	1600	1550	22	2400
SRINAGAR	POTATO FRESH	1300	1450	1360	50	1800
SRINAGAR	POTATO STORE	1450	1550	1500	70	2000
TRIVANDRUM	POTATO FRESH	2000	2200	2100	18	2600

(Source: NHB)

Disclaimer

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