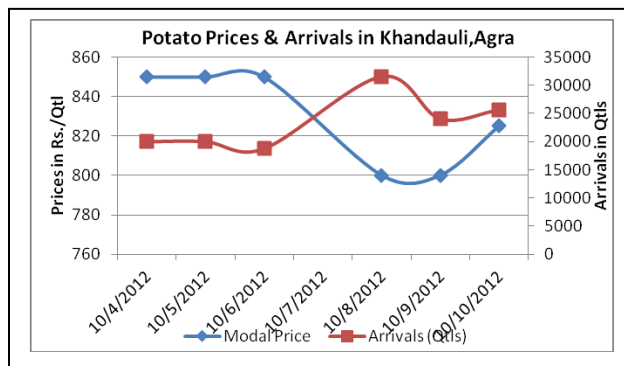
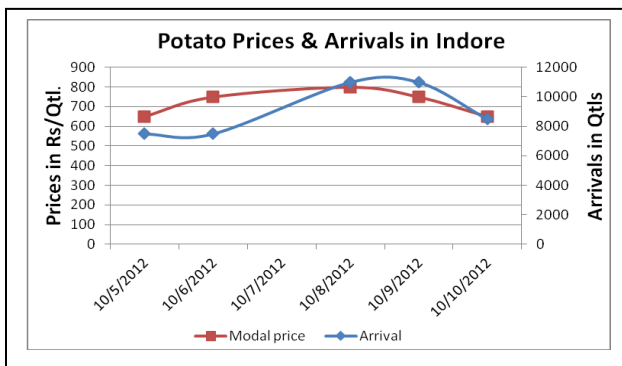
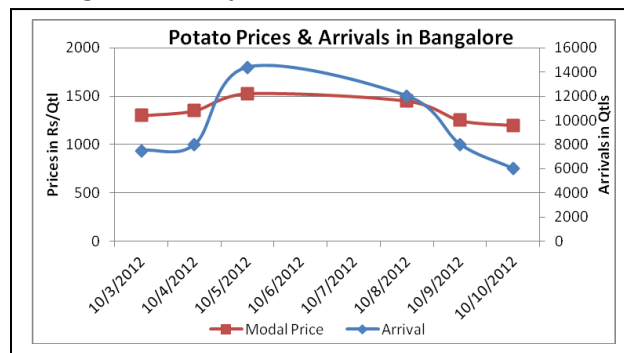
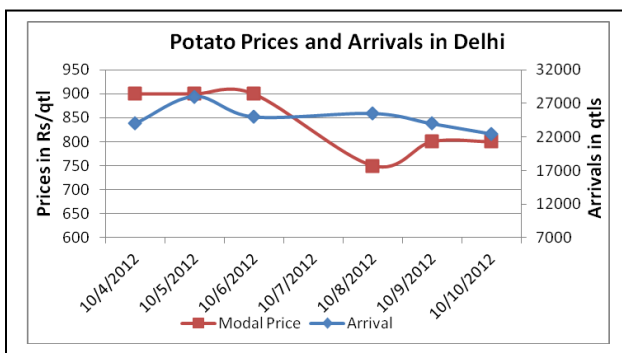


Potato Fundamentals:

- In MCX Agra potato contract for Oct delivery, have dropped to Rs 735.4 as compared to previous day price of Rs763.5. Prices are continuously falling from last four days because of higher release from cold stores. It seems market participants are exiting from their positions in Oct contract which is putting selling pressure.
- In Bangalore, approximately 95% of potatoes are coming from local region, Hassan (Karnataka) and rest 5% is arriving from UP region. According to trade sources, local produced potato will be available in market till October end.
- Prices of stored potatoes are hovering in the range of Rs 1200 –Rs 2000 per quintal amid high arrival from major producing region. Prices are expected to decrease further as more than 40% of total stored potato is left in cold storages of U.P and Bangalore.
- In Maharashtra, potato from U.P is fetching highest prices of Rs11 to Rs12/kg and is expected to remain stable throughout the week.

Potato Prices & Arrivals in Producing & Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandi as on 10/10/2012

Mandi	Ludhiana	Khandauli	Farrukhabad	Kanpur	Indore	Ahmedabad	Bangalore
Price (in Qtl)	400-800	800-850	800-1200	1000-1200	300-1000	850-1350	1000-1400
Arrivals (in Qtl)	2000	25600	9000	30000	8500	4000	6000

Potato Prices & Arrivals in major Mandi as on 09/10/2012

Mandi	Ludhiana	Khandauli	Farrukhabad	Kanpur	Indore	Ahmedabad	Bangalore
Price (in Qtl)	400-700	800	800-1100	1000-1200	500-1000	800-1350	1000-1500
Arrivals (in Qtl)	3000	24000	15000	30000	11000	5500	8000

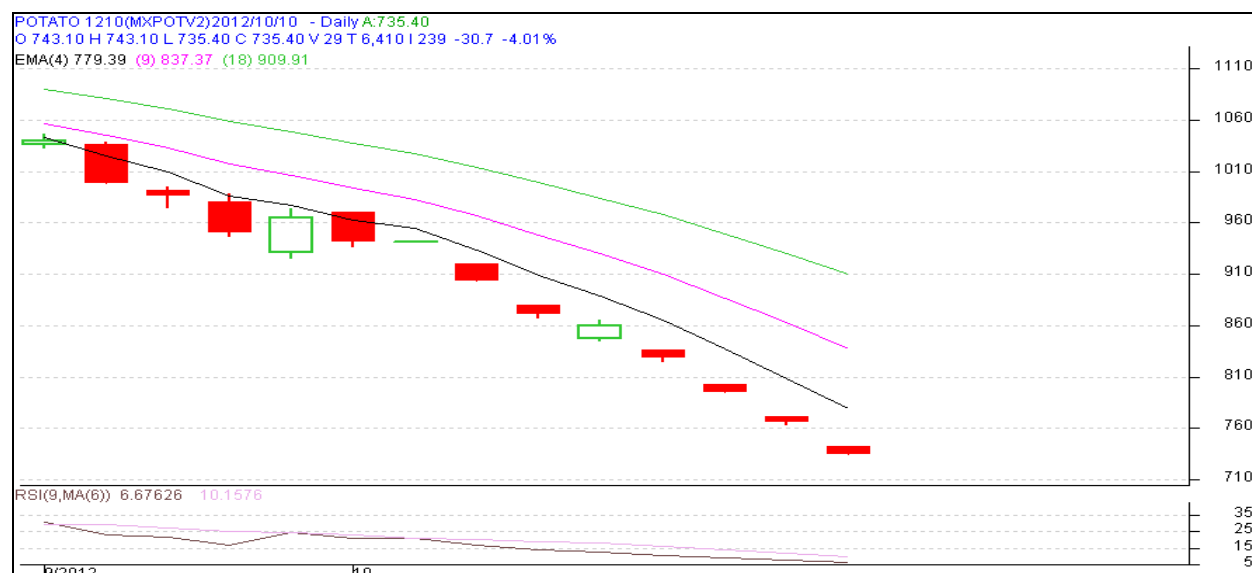
(Source: AGRIWATCH)

Potato Futures Prices at MCX as on 10th October 2012

Symbol	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	15-Oct-12	735.4	763.5	-28.1	7170	8460	-1290
POTATO	MCX	15-Mar-13	723	733	-10	13170	13260	-90
POTATO	MCX	15-Apr-13	693.1	703	-9.9	6270	5610	660
POTATOTRWR	MCX	15-Oct-12	891.1	905	-13.9	4350	5700	-1350
				Total				-2070

In futures market, prices of all contracts of Agra and Tarkeshwar declined with decrease in open interest except MCX April potato contract which suggests long liquidation. The trading pattern signifies that market participants are bearish on potato prices in near futures.

Monthly Chart of MCX- Agra October Contract:



(Source: AGRIWATCH)

Technical chart shows hardly any buying interest in Oct contract. There is continuous downward movement as buyers are exiting from their buy positions created earlier. Now future contract price is trading below its spot price. If spot prices stabilize at current level of Rs. 800 then we could see some short-covering which could provide support to prices.



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Potato Prices in major markets – Mandi vs. Retail as on 10th October 2012

Centre Name	Variety	Min. Price (Rs/Qtl)	Max. Price (Rs/Qtl)	Modal Price (Rs/Qtl)	Arrival (MT.)	Retail Price (Rs/Qtl)
ABOHAR	POTATO STORE	850	1030	940	110	1500
AGRA	POTATO STORE	800	900	850	180	1400
AHMEDABAD	POTATO STORE	800	1350	1050	210	1600
AMRITSAR	POTATO STORE	720	825	780	30	1200
CHANDIGARH	POTATO STORE	800	1000	900	70	1300
CHENNAI	POTATO FRESH	1600	1800	1700	220	2600
DELHI	POTATO FRESH	1150	1550	1350	1272	2200
GANGATOK	POTATO STORE	1600	2000	1800	3	2400
GUWAHATI	POTATO FRESH	1650	1750	1700	35	2000
GUWAHATI	POTATO STORE	1400	1500	1450	140	1800
HYDERABAD	POTATO FRESH	1000	1400	1200	163	1700
JAIPUR	POTATO STORE	850	950	905	210	1400
JAMMU	POTATO FRESH	1700	1800	1750	18	2200
JAMMU	POTATO STORE	1200	1300	1250	36	1600
LUCKNOW	POTATO STORE	1000	1300	1150	80	1600
MUMBAI	POTATO FRESH	1000	1300	1200	864	1800
PATNA	POTATO STORE	1100	1250	1175	90	1800
PUNE	POTATO FRESH	1000	1300	1200	557	1500
RAIPUR	POTATO STORE	1200	1400	1350	35	2000
RANCHI	POTATO FRESH	1400	1600	1525	32	2400
RANCHI	POTATO STORE	1050	1100	1075	230	1400
SHIMLA	POTATO FRESH	1700	1900	1800	22	2500
SRINAGAR	POTATO FRESH	1000	1200	1100	80	1500
SRINAGAR	POTATO STORE	1150	1300	1250	100	1800
SURAT	POTATO STORE	1200	1300	1250	250	2000
TRIVANDRUM	POTATO FRESH	1800	2000	1900	20	2600

(Source: NHB)

Disclaimer

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