

Potato Fundamentals:

- According to trade sources, approximately 30-35% of potatoes are left in cold storages of Begusarai (Bihar). From the remaining potatoes 20-25% potatoes will be used for seeds. Prices are hovering in the range of Rs 850- Rs 950 / quintal and expected to remain stable for a couple of weeks.
- In Bangalore, arrivals and prices both have fallen because local region produced potato from Hassan is available in market and demand is stable so, prices have fallen down. Prices are hovering in the range of Rs 1200-Rs1350 /quintal and expected fall further.
- Arrivals have increased in all markets across the country and prices are stable because of higher stocks in the markets. In U.P and West Bengal approximately 35%-45% of potatoes are still stored in cold storages.

Potato Prices & Arrivals in Producing & Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandi as on 15/10/2012

Mandi	Ludhiana	Khandauli	Farrukhabad	Kanpur	Indore	Ahmedabad	Bangalore
Price (in Qtl)	400-800	800-850	700-1000	850-1000	600-1000	800-1300	1100-1300
Arrivals (in Qtl)	1500	42000	12000	80000	10000	2110	7000

Potato Prices & Arrivals in major Mandi as on 13/10/2012

Mandi	Ludhiana	Khandauli	Farrukhabad	Kanpur	Indore	Ahmedabad	Bangalore
Price (in Qtl)	400-800	800-850	900-1200	850-1000	300-900	600-1450	1200-1700
Arrivals (in Qtl)	1500	45000	10000	80000	11000	5705	9000

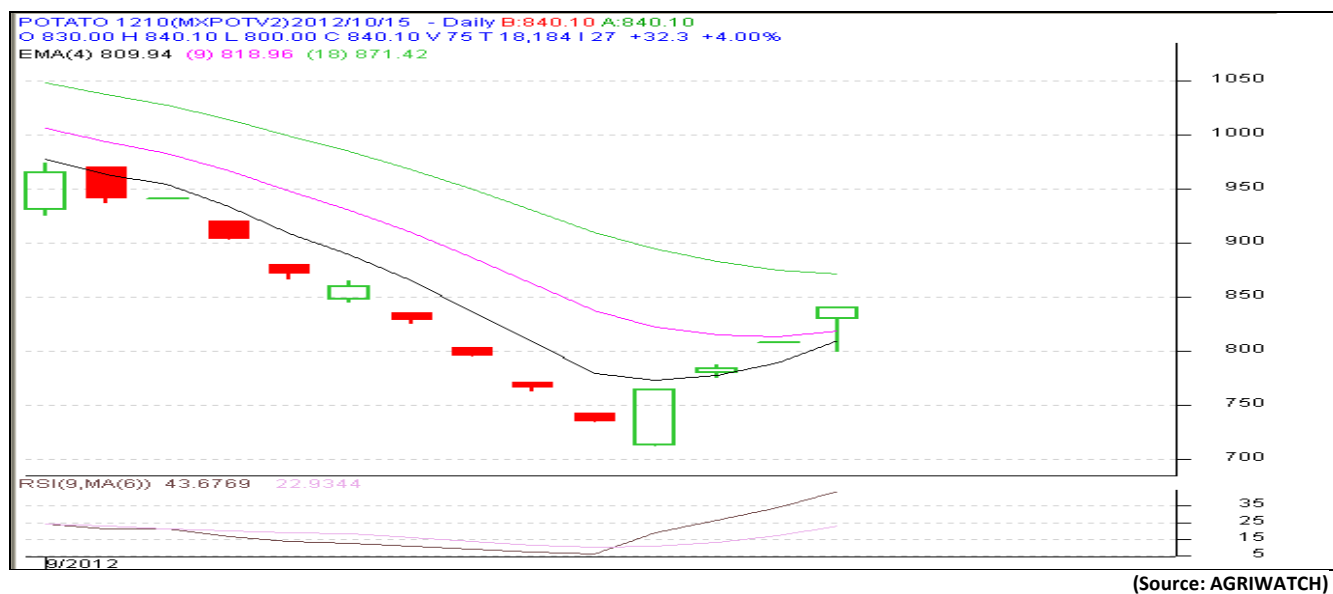
(Source: AGRIWATCH)

Potato Futures Prices at MCX as on 15th October 2012

Symbol	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	15-Oct-12	840.1	807.8	32.30	810	3060	-2250
POTATO	MCX	15-Mar-13	733.3	734.6	-1.30	14100	14070	30
POTATO	MCX	15-Apr-13	700	698.5	1.50	8100	7710	390
POTATOTRWR	MCX	15-Oct-12	876.5	873	3.5	960	2610	-1650
				Total				-3480

In futures market, Oct contract of Agra delivery have bounced back due to short covering. As expected it has now come close to spot price of Agra Mandi. March potato contract suggest long liquidation .October Agra and Tarkeshwar contract were expired yesterday.

Monthly Chart of MCX- Agra October Contract:



Potato Prices in major markets – Mandi vs. Retail as on 15th October 2012

Centre Name	Variety	Min. Price (Rs/Qtl)	Max. Price (Rs/Qtl)	Modal Price (Rs/Qtl)	Arrival (MT.)	Retail Price (Rs/Qtl)
ABOHAR	POTATO STORE	840	1060	950	103	1500
AGRA	POTATO STORE	800	1000	900	150	1400
AHMEDABAD	POTATO STORE	800	1300	1000	211	1600
AMRITSAR	POTATO STORE	650	800	750	28	1200
BARAUT	POTATO STORE	1300	1400	1350	12	1800
CHANDIGARH	POTATO STORE	750	1000	875	75	1800
CHENNAI	POTATO FRESH	1600	1800	1700	220	2600
DELHI	POTATO FRESH	1100	1800	1500	408	2200
GANGATOK	POTATO STORE	1300	1500	1400	2.5	2000
GUWAHATI	POTATO FRESH	1500	1700	1600	40	2000
GUWAHATI	POTATO STORE	1300	1400	1350	130	1800
JAIPUR	POTATO STORE	900	1000	955	250	1500
JAMMU	POTATO FRESH	1600	1700	1650	8	2000
JAMMU	POTATO STORE	1200	1300	1250	54	1600
LUCKNOW	POTATO STORE	1000	1300	1150	70	1600
MUMBAI	POTATO FRESH	900	1300	1150	1168	1800
NASIK	POTATO STORE	1000	1200	1120	60	1500
PATNA	POTATO STORE	1000	1100	1050	95	1700
PUNE	POTATO FRESH	1000	1200	1100	1525	1500
RAIPUR	POTATO STORE	1200	1350	1300	30	1800
RANCHI	POTATO FRESH	1300	1600	1560	28	2000
RANCHI	POTATO STORE	1060	1100	1075	250	1400
SHIMLA	POTATO FRESH	1600	1800	1700	22	2000
SRINAGAR	POTATO FRESH	1150	1250	1200	50	1500
SRINAGAR	POTATO STORE	1250	1300	1270	80	1800
SURAT	POTATO STORE	1200	1400	1300	200	2000

(Source: NHB)

Disclaimer

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