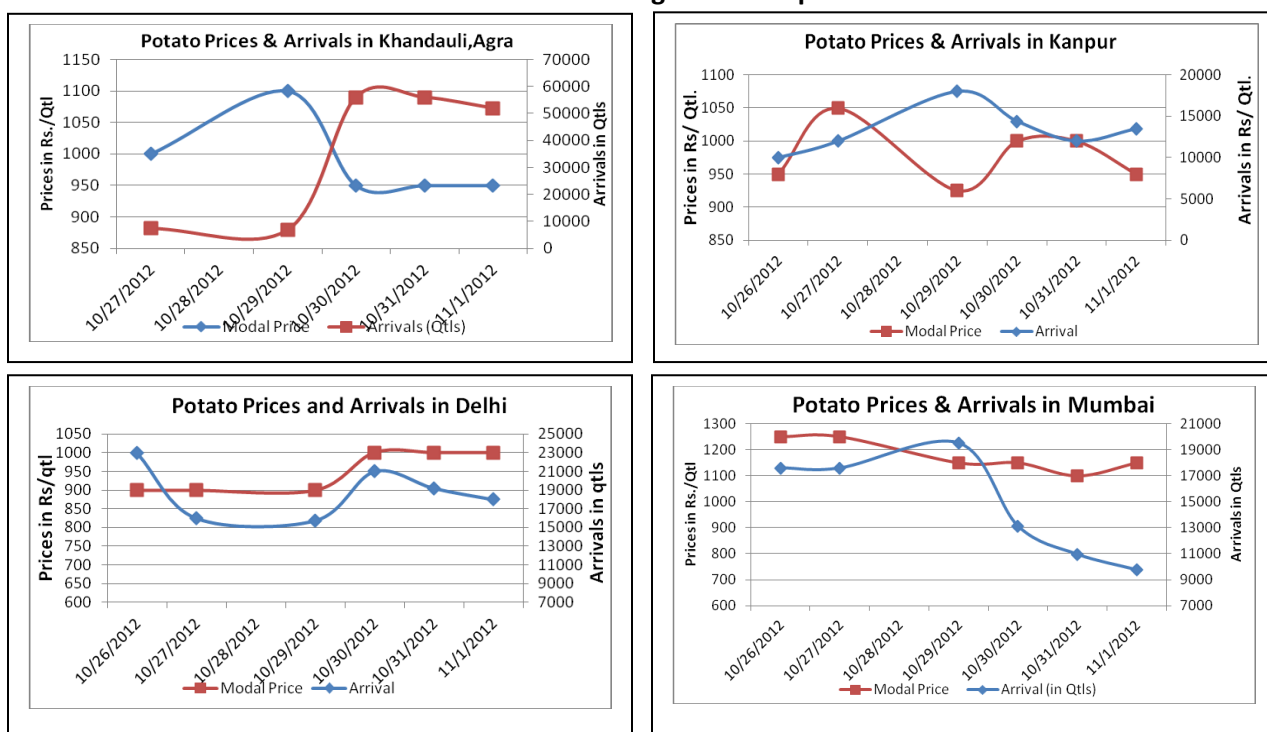


Potato Fundamentals:

- In Khandauli (Agra), sowing has started in full swing and is completed by 15-20% till now. According to trade sources, sowing will be completed by mid November in Khandauli region.
- In West Bengal, release from cold storages has decreased and expected to increase in a couple of days. Prices are hovering in the range of Rs 1140 to Rs 1150/ quintal due to sluggish market from last 2-3 days.
- In West Bengal sowing of potatoes for Rabi season has completed by 2-5% and expected to pick up in a couple of days. Sowing is expected to be completed by end of November month.
- In Indore, potatoes are coming from local region only. Average prices are hovering in the range of Rs 750 to 850/ quintal and expected to remain same for next one week.

Potato Prices & Arrivals in Producing & Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandi as on 1/11/2012

Mandi	Ludhiana	Khandauli	Farrukhabad	Kanpur	Indore	Ahmedabad	Bangalore
Price (in Qtl)	400-700	900-1000	900-1100	850-1050	500-1200	850-1400	Closed
Arrivals (in Qtl)	2500	52000	1000	13500	6000	2270	Closed

Potato Prices & Arrivals in major Mandi as on 31/10/2012

Mandi	Ludhiana	Khandauli	Farrukhabad	Kanpur	Indore	Ahmedabad	Bangalore
Price (in Qtl)	400-700	900-1000	900-1100	900-1100	500-1200	1000-1600	1200-1400
Arrivals (in Qtl)	1000	56000	-	12000	6000	6750	6000

(Source: Agriwatch)

MCX- Potato Futures Analysis: (as on 1st Nov 2012)

Symbol	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	15-Mar-13	738	736	2.00	13680	13620	60
POTATO	MCX	15-Apr-13	704	704.2	-0.20	9660	9600	60
POTATO	MCX	15-May-12	738.4	735.6	2.80	1950	1950	0
				Total				120

(Source: MCX)

In the futures market, some long build up is seen in March and May contract with increase in price and open interest. In MCX April contract short buildup was seen as prices were falling and open interest has increased.

Daily Price Chart of MCX- Agra March Contract:



(Source: AGRIWATCH)

The above chart depicts the daily price movement in March futures contract for Agra delivery on MCX Platform. Prices have closed above its short-term exponential moving average which indicates further upward movement could be possible. On higher side resistance could be found near 740 levels. If it crossed level of Rs 740 level prices may reach up to a level of Rs 760. On the lower side immediate support for the contract is near 725

Potato Prices in major markets – Mandi vs. Retail as on 1st November 2012

Centre Name	Variety	Min. Price (Rs/Qtl)	Max. Price (Rs/Qtl)	Modal Price (Rs/Qtl)	Arrival (MT.)	Retail Price (Rs/Qtl)
ABOHAR	POTATO STORE	750	920	835	96	1500
AHMEDABAD	POTATO STORE	850	1400	1125	227	1600
AMRITSAR	POTATO STORE	550	700	650	35	1000
BHUBANESHWAR	POTATO STORE	1150	1170	1160	500	1450
CHANDIGARH	POTATO FRESH	1250	1375	1313	3	2500
CHENNAI	POTATO FRESH	1800	2000	1900	180	2600
DELHI	POTATO FRESH	1600	1800	1750	1649	2500
GANGATOK	POTATO STORE	1200	1600	1400	5	1900
GUWAHATI	POTATO FRESH	1500	1600	1550	40	1800
GUWAHATI	POTATO STORE	1200	1300	1250	140	1600
HYDERABAD	POTATO FRESH	1000	1600	1400	134	1800
JAIPUR	POTATO STORE	1000	1100	1060	240	1600
JAMMU	POTATO FRESH	1400	1500	1450	18	2000
JAMMU	POTATO STORE	1100	1200	1150	36	1500
KOLKATA	POTATO STORE	1190	1210	1200	477	1450
LUCKNOW	POTATO STORE	1000	1350	1200	50	1600
MUMBAI	POTATO FRESH	1000	1300	1200	976	2000
PATNA	POTATO STORE	1100	1200	1150	60	1800
PUNE	POTATO FRESH	1300	1500	1400	750	2000
RAIPUR	POTATO STORE	1200	1300	1250	31	1800
RANCHI	POTATO FRESH	1300	1500	1400	45	2000
RANCHI	POTATO STORE	1050	1225	1200	240	1400
SHIMLA	POTATO FRESH	1200	1500	1400	21	2000
SRINAGAR	POTATO FRESH	1180	1250	1230	40	1500
SRINAGAR	POTATO STORE	1250	1400	1350	100	1800
SURAT	POTATO STORE	1200	1300	1250	240	1800
TRIVANDRUM	POTATO FRESH	2000	2400	2200	20	3000

(Source: NHB)

Disclaimer

The information contained in this document has been compiled by Agriwatch from sources believed to be reliable, such as NHB, Agmarknet, etc. and directly from traders in mandis. However, users of this data are requested to use the information with due caution and crosscheck with other sources. This document is not, and should not be construed as an offer to sell or buy any commodities. This document may not be reproduced, distributed or published without the express consent of SFAC