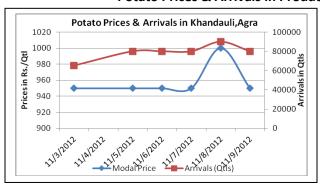
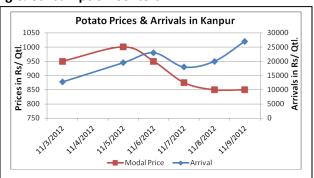
10 November, 2012

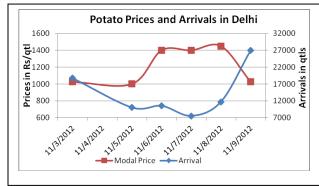
Potato Fundamentals:

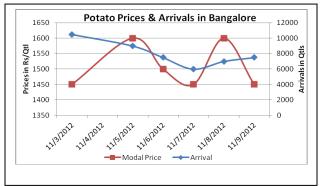
- In Hyderabad, potato is coming from U.P region and Indore region which are contributing approximately 75% and 25% respectively to the total arrival. Prices are hovering in the range of Rs 1350 to Rs 1500/ quintal and expected to remain stable for coming days.
- In Begusarai (Bihar), sowing season has started and completed by 10-15%, rest of the area is expected to be covered by Diwali. According to trade sources, production area is expected to be 10- 20% less compared to previous year's area.
- In the futures market, potato prices for March delivery is hovering in the range of Rs. 725-740 from last two weeks.
- Meanwhile in retail market, prices are hovering in the range of Rs 1000 to Rs 2500 / quintal. Maximum prices were seen in Chandigarh at Rs 2500 followed by Chennai at Rs 2400/ quintal and lowest prices were seen in Amritsar.

Potato Prices & Arrivals in Producing & Consumption Centers









(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandi as on 9/11/2012

Mandi	Ludhiana	Khandauli	Farrukhabad	Kanpur	Indore	Ahmedabad	Bangalore
Price (in Qtl)	300-1200	900-1000	800-1100	700-1000	300-900	800-1350	1200-1700
Arrivals (in Qtl)	3000	80000	4000	27000	10000	5096	7500

Potato Prices & Arrivals in major Mandi as on 8/11/2012

		•					
Mandi	Ludhiana	Khandauli	Farrukhabad	Kanpur	Indore	Ahmedabad	Bangalore
Price (in QtI)	300-1000	1000	800-1100	700-1000	500-1000	750-1350	1400-1800
Arrivals (in Qtl)	2750	90000	4000	20000	7500	2500	7000

(Source: Agriwatch)







10 November, 2012

MCX- Potato Futures Analysis: (as on 9th Nov 2012)

Symbol	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	15-Mar-13	726.4	730.3	-3.90	13950	13650	300
POTATO	MCX	15-Apr-13	695.1	696.5	-1.40	10110	10020	90
POTATO	MCX	15-May-12	721.2	729	-7.80	2550	2550	0
				Total				390

(Source: MCX)

Daily Price Chart of MCX- Agra March Contract:



(Source: AGRIWATCH)

Potato futures prices are trading in range of Rs. 725-740 from last two weeks. On downside, there is strong support near 722-725 and on upside, resistance is found in the range of Rs. 735-40. We expect this range to hold for some more time. Price movement will be more once sowing will be completed in Uttar Pradesh and West Bengal.





Potato Prices in major markets – Mandi vs. Retail as on 9th November 2012

Centre Name	Variety	Min. Price (Rs/Qtl)	Max. Price (Rs/Qtl)	Modal Price (Rs/Qtl)	Arrival (MT.)	Retail Price (Rs/Qtl)
ABOHAR	POTATO STORE	720	880	800	88	1600
AMRITSAR	POTATO STORE	600	700	650	25	1000
BANGALORE	POTATO FRESH	1400	1600	1500	405	2000
BHOPAL	POTATO STORE	800	900	850	140	1000
BHUBANESHWAR	POTATO STORE	1100	1200	1150	600	1400
CHANDIGARH	POTATO FRESH	1250	1500	1375	12	2500
CHENNAI	POTATO FRESH	1800	2000	1900	200	2400
DELHI	POTATO FRESH	1360	1500	1440	1639	2200
GANGATOK	POTATO STORE	1300	1500	1400	4	1800
GUWAHATI	POTATO FRESH	1500	1600	1550	45	2000
GUWAHATI	POTATO STORE	1300	1400	1350	150	1800
HYDERABAD	POTATO FRESH	1000	1400	1200	170	1600
JAIPUR	POTATO STORE	900	1000	955	210	1500
JAMMU	POTATO FRESH	1300	1500	1400	13	2000
JAMMU	POTATO STORE	1000	1200	1100	36	1600
KOLKATA	POTATO STORE	1240	1260	1250	465	1500
LUCKNOW	POTATO STORE	1150	1300	1220	57	1600
MUMBAI	POTATO FRESH	900	1300	1200	976	2000
NAGPUR	POTATO STORE	1062	1250	1156	250	1600
PATNA	POTATO STORE	1100	1200	1150	120	1800
PUNE	POTATO FRESH	1000	1300	1200	720	1700
RANCHI	POTATO FRESH	1300	1600	1500	95	2000
RANCHI	POTATO STORE	1060	1150	1100	240	1400
SHIMLA	POTATO FRESH	1200	1400	1300	20	1700
SRINAGAR	POTATO FRESH	1200	1300	1250	30	1500
SRINAGAR	POTATO STORE	1300	1450	1400	70	1800

(Source: NHB)

Disclaimer

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