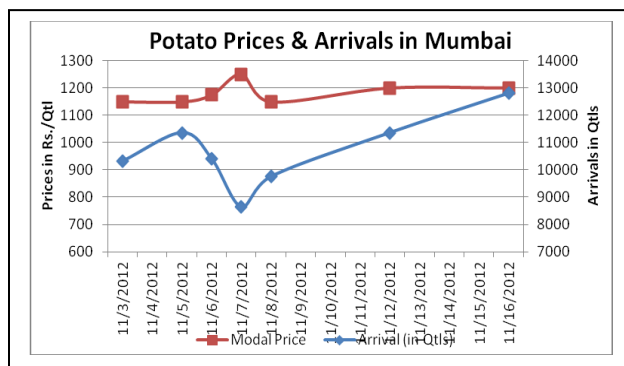
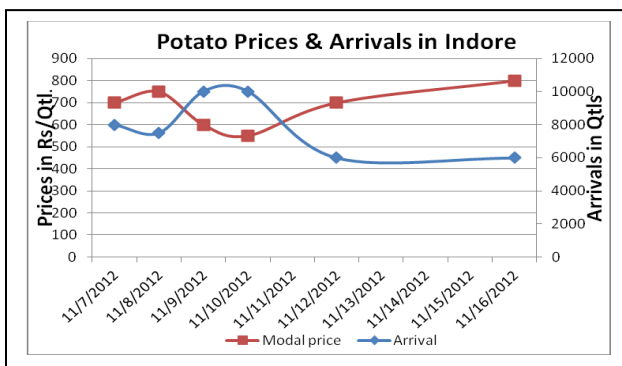
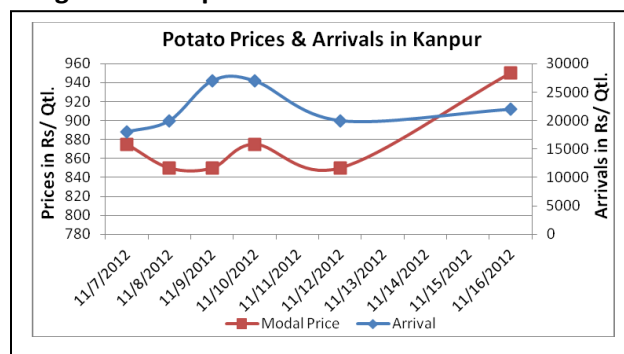
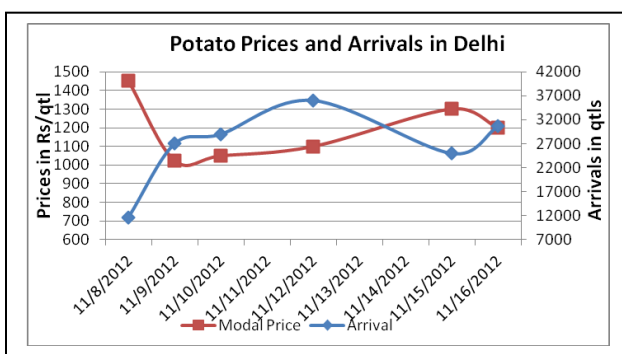


Potato Fundamentals:

- In Bangalore, potatoes are arriving in market from U.P and local region which are contributing approximately 85% and 15% to the total arrival. Prices are hovering in the range of Rs 1200- Rs 1400 quintal from last two days.
- In Tarkeshwar and Burdwan, prices are hovering in the range of Rs 1100 to Rs 1140/ quintal. According to trade sources, pace of release from cold storage for consumption is low and release of potato seed is normal. Till now approximately 5% of sowing is completed.
- In Indore, local produced potatois available in market. Prices are hovering in the range of Rs 500 to Rs1100/ quintal.
- Meanwhile in retail market, prices are hovering in the range of Rs 1400 to Rs 2500/ quintal. Maximum prices were seen in Chandigarh at Rs 2500/ quintal followed by Chennai and Jaipur at Rs 2400/quintal.

Potato Prices & Arrivals in Producing & Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandi as on 16/11/2012

Mandi	Ludhiana	Khandauli	Farrukhabad	Kanpur	Indore	Ahmedabad	Bangalore
Price (in Qtl)	400-1300	700-1100	1000-1100	800-1100	500-1100	-	1200-1400
Arrivals (in Qtl)	1500	8000	3500	22000	6000	-	10500

Potato Prices & Arrivals in major Mandi as on 15/11/2012

Mandi	Ludhiana	Khandauli	Farrukhabad	Kanpur	Indore	Ahmedabad	Bangalore
Price (in Qtl)	400-1600	900-1200	1000-1100	-	-	-	1200-1400
Arrivals (in Qtl)	2250	35000	3500	-	-	-	10500

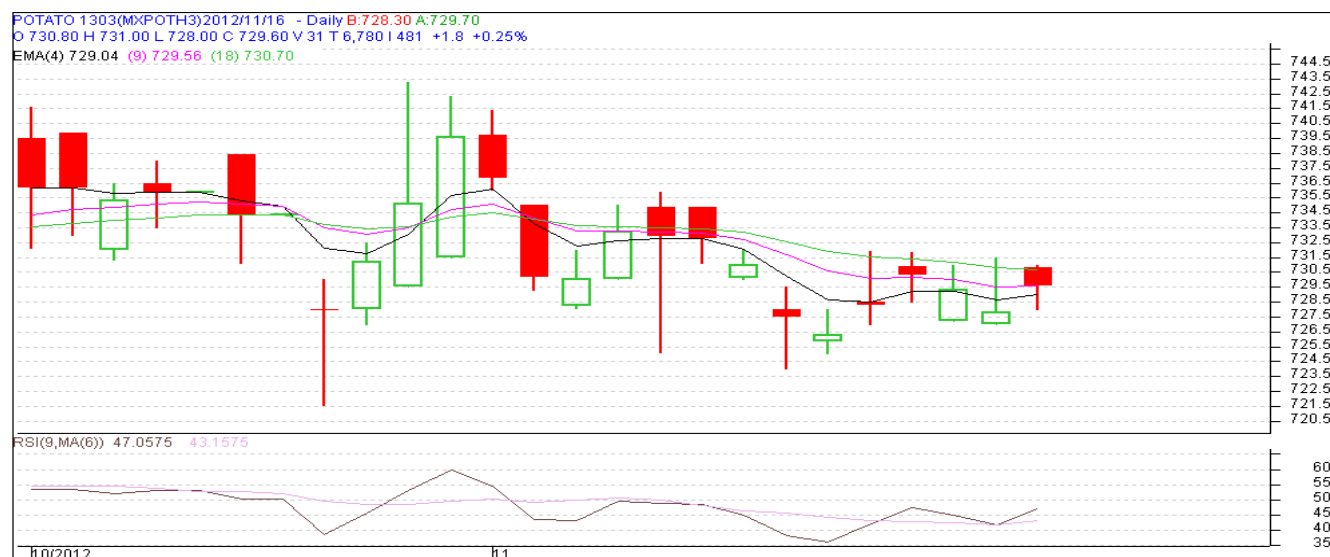
(Source: Agriwatch)

MCX- Potato Futures Analysis: (as on 16th Nov 2012)

Symbol	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	15-Mar-13	729.6	727.8	1.80	14430	14460	-30
POTATO	MCX	15-Apr-13	702	700.7	1.30	10650	10320	330
POTATO	MCX	15-May-12	718.9	720.9	-2.00	3300	2670	630
				Total				930

(Source: MCX)

Daily Price Chart of MCX- Agra March Contract:



(Source: AGRIWATCH)

Potato futures prices are finding support near 726 levels and expected to bounce from here if this level is not broken in near future. If the level of Rs. 726 is broken, there is likely chance that price could fall up to Rs. 705-700 level. Fundamental are also supportive to this as sowing is gathering pace in potato growing regions. On upside, there is strong resistance in the range of Rs. 735-40.

Potato Prices in major markets – Mandi vs. Retail as on 16th November 2012

Centre Name	Variety	Min. Price (Rs/Qtl)	Max. Price (Rs/Qtl)	Modal. Price (Rs/Qtl)	Arrival (MT.)	Retail. Price (Rs/Qtl)
AGRA	POTATO STORE	1000	1100	1050	75	1600
AMRITSAR	POTATO STORE	650	850	750	20	1500
BANGALORE	POTATO FRESH	1400	1600	1500	450	2000
CHANDIGARH	POTATO FRESH	1400	1800	1600	40	2500
CHENNAI	POTATO FRESH	1800	2000	1900	170	2400
DEHRADUN	POTATO FRESH	1634	1735	1685	20	2500
DEHRADUN	POTATO STORE	1130	1238	1215	55	1800
DELHI	POTATO FRESH	1500	1600	1550	1488	2000
GANGATOK	POTATO STORE	1400	1600	1500	3	2100
GUWAHATI	POTATO FRESH	1450	1650	1600	45	2000
GUWAHATI	POTATO STORE	1100	1200	1150	120	1800
JAIPUR	POTATO FRESH	1350	1450	1405	40	2400
JAIPUR	POTATO STORE	950	1050	1005	110	1600
JAMMU	POTATO FRESH	1200	1500	1300	27	1800
JAMMU	POTATO STORE	1000	12000	1100	40	1600
KOLKATA	POTATO STORE	1200	1220	1210	486	1450
LUCKNOW	POTATO STORE	1150	1350	1250	52	1600
MUMBAI	POTATO FRESH	1000	1400	1200	1280	2000
PATNA	POTATO STORE	1025	1125	1075	45	1700
RANCHI	POTATO FRESH	1300	1550	1400	110	2000
RANCHI	POTATO STORE	1080	1200	1100	220	1400
SHIMLA	POTATO FRESH	1300	1500	1400	25	1700
SRINAGAR	POTATO FRESH	1250	1400	1320	30	1800
SRINAGAR	POTATO STORE	1500	1600	1570	60	2000
SURAT	POTATO STORE	1100	1200	1150	250	1800

(Source: NHB)

Disclaimer

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