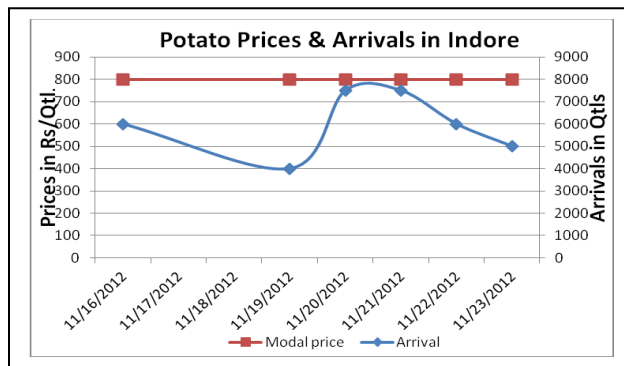
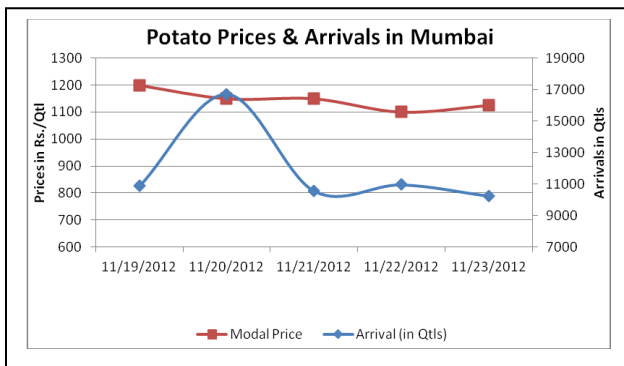
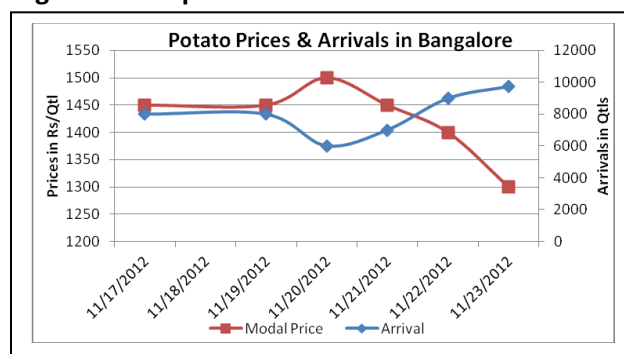
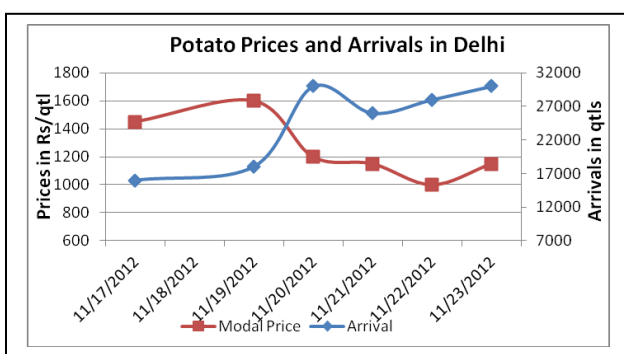


Potato Fundamentals:

- In (Samastipur) Bihar approximately 50% sowing is completed. According to trade sources sowing is expected to be 25% less compared to previous year's area.
- In Bangalore, potatoes are arriving in market from U.P, Indore and local region (Kolar) which are contributing approximately 70% and 15% each of them respectively.
- According to trade sources, fresh potato in Bangalore market is arriving from local region and which are able to fetch a price of Rs 1600-Rs 1800/ quintal.
- In Kanpur, average wholesale prices are hovering in the range of Rs900 to Rs 1500/ quintal. Prices have increased because of arrival of fresh potatoes from few parts of the U.P region.

Potato Prices & Arrivals in Producing & Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandi as on 23/11/2012

Mandi	Ludhiana	Khandauli	Farrukhabad	Kanpur	Indore	Ahmedabad	Bangalore
Price (in Qtl)	500-1200	-	700-1000	1000-1600	500-1100	750-1300	1200-1400
Arrivals (in Qtl)	3200	-	300	26000	5000	6081	9750

Potato Prices & Arrivals in major Mandi as on 22/11/2012

Mandi	Ludhiana	Khandauli	Farrukhabad	Kanpur	Indore	Ahmedabad	Bangalore
Price (in Qtl)	500-1200	-	700-1000	800-1300	500-1100	750-1300	1300-1500
Arrivals (in Qtl)	3000	-	300	31000	6000	6667	9000

(Source: Agriwatch)

MCX- Potato Futures Analysis: (as on 23rd Nov 2012)

Symbol	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	15-Mar-13	730	732.3	-2.30	14850	14520	330
POTATO	MCX	15-Apr-13	702.5	702.5	0.00	10770	10620	150
POTATO	MCX	15-May-12	717	721.1	-4.10	3930	3660	270
				Total				750

(Source: MCX)

Daily Price Chart of MCX- Agra March Contract:



(Source: AGRIWATCH)

Potato futures are trading in the range of Rs. 725-735/Qtl from last few days. Yesterday prices closed below its short term moving averages. Further, prices could dip up to Rs. 725 where it would find support. There is very less volume in Exchanges. In yesterday's session, open interest increased in all running contracts with decrease in prices, suggesting further weakness could be possible in coming days.

Potato Prices in major markets – Mandi vs. Retail as on 23rd November 2012

Centre Name	Variety	Min. Price (Rs/Qtl)	Max. Price (Rs/Qtl)	Model Price (Rs/Qtl)	Arrival (MT.)	Retail Price (Rs/Qtl)
AMRITSAR	POTATO STORE	650	750	700	26	1200
BANGALORE	POTATO FRESH	1300	1500	1400	495	2000
BARAUT	POTATO STORE	1300	1400	1350	17	1800
BHUBANESHWAR	POTATO STORE	1200	1300	1250	500	1500
CHANDIGARH	POTATO FRESH	1187	1312	1250	30	2200
CHENNAI	POTATO FRESH	1800	2000	1900	200	2400
DEHRADUN	POTATO FRESH	1382	1440	1400	42	2000
DEHRADUN	POTATO STORE	1180	1232	1210	21	1800
DELHI	POTATO FRESH	950	1150	1100	1788	1800
GANGATOK	POTATO STORE	1400	1600	1500	3	2100
GUWAHATI	POTATO FRESH	1400	1500	1450	65	1800
GUWAHATI	POTATO STORE	1100	1300	1200	150	1600
HYDERABAD	POTATO FRESH	1300	1500	1400	169	1700
JAMMU	POTATO FRESH	1500	1600	1550	9	2000
JAMMU	POTATO STORE	1000	1200	1100	36	1500
KOLKATA	POTATO STORE	1320	1340	1330	432	1600
LUCKNOW	POTATO STORE	900	1200	1050	75	1500
MUMBAI	POTATO FRESH	1000	1250	1225	1024	2000
PATNA	POTATO STORE	1050	1150	1100	45	1700
PUNE	POTATO FRESH	1300	1500	1400	765	2000
RAIPUR	POTATO STORE	1200	1400	1300	25	2000
RANCHI	POTATO FRESH	1600	1800	1680	100	2200
RANCHI	POTATO STORE	1075	1200	1090	205	1500
SHIMLA	POTATO FRESH	1400	1600	1500	20	1600
SRINAGAR	POTATO STORE	1100	1400	1200	90	1800
SURAT	POTATO STORE	1000	1200	1100	230	1500
TRIVANDRUM	POTATO FRESH	2000	2400	2200	22	3000

(Source: NHB)

Disclaimer

The information contained in this document has been compiled by Agriwatch from sources believed to be reliable, such as NHB, Agmarknet, etc. and directly from traders in mandis. However, users of this data are requested to use the information with due caution and crosscheck with other sources. This document is not, and should not be construed as an offer to sell or buy any commodities. This document may not be reproduced, distributed or published without the express consent of SFAC