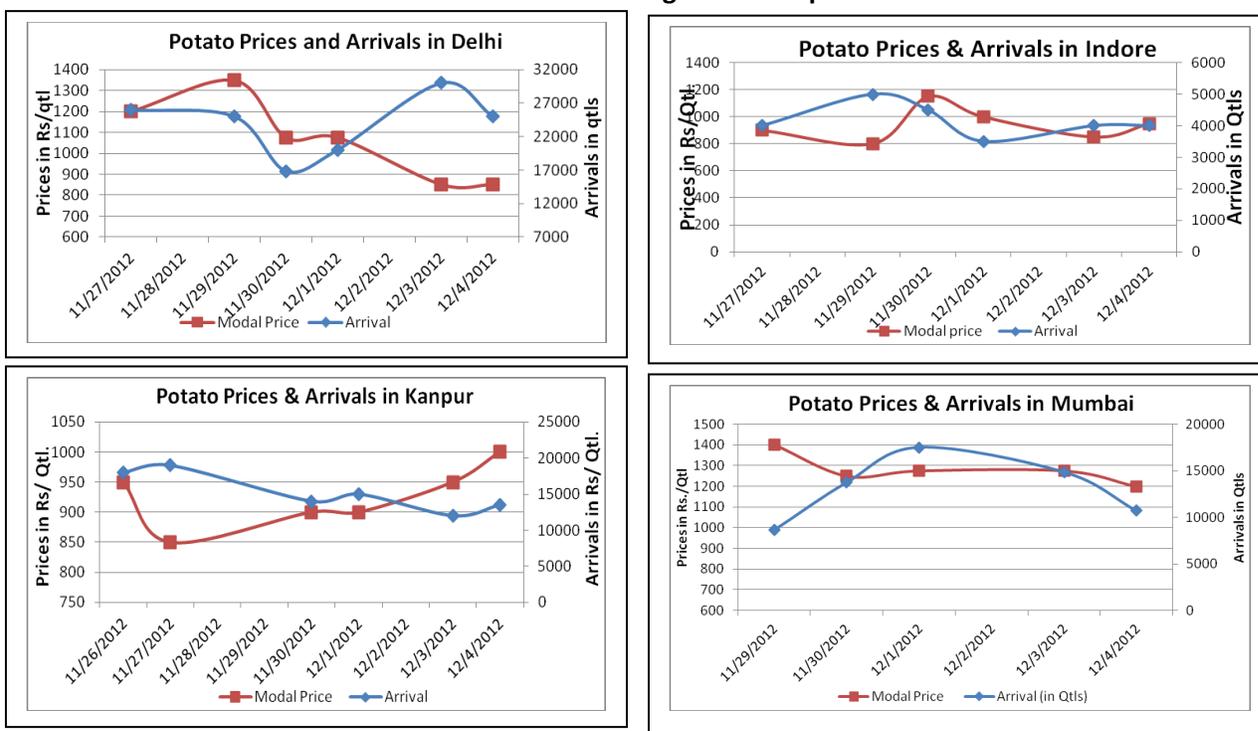


Potato Fundamentals:

- In Madhya Pradesh, sowing is completed and area under crop is increased by 3%-5% compared to previous year's area. The area has increased because of high prices of potato crop this year.
- According to trade sources in Punjab the potato crop area is 15% less as compared to previous year. Farmers have shifted to wheat because of high cost of inputs and unavailability of labours.
- In Bangalore, 90% of potatoes are coming from U.P, 5% from Gujarat and rest is arriving from local region. Prices are hovering in the range of Rs 1000 to 1500/ quintal.
- Meanwhile, in retail market prices of fresh potato are hovering in the range of Rs 1200 to Rs 3000/ quintals whereas prices of stored potato are in the range of Rs 1200 to Rs 2400/ quintal.

Potato Prices & Arrivals in Producing & Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandi as on 4/12/2012

| Mandi | Ludhiana | Khandauli | Farrukhabad | Kanpur | Indore | Ahmedabad | Bangalore |
|-------------------|----------|-----------|-------------|----------|----------|-----------|-----------|
| Price (in Qtl) | 500-600 | 900-1000 | 600-700 | 700-1100 | 500-1300 | 650-1250 | 1200-1400 |
| Arrivals (in Qtl) | 5000 | 35000 | 10000 | 13500 | 4000 | 7887 | 3600 |

Potato Prices & Arrivals in major Mandi as on 3/12/2012

| Mandi | Ludhiana | Khandauli | Farrukhabad | Kanpur | Indore | Ahmedabad | Bangalore |
|-------------------|----------|-----------|-------------|----------|----------|-----------|-----------|
| Price (in Qtl) | 600-650 | 800-1000 | 600-700 | 900-1000 | 500-1200 | 700-1250 | 800-900 |
| Arrivals (in Qtl) | 5000 | 20000 | 10000 | 6000 | 4000 | 2560 | 2000 |

(Source: Agriwatch)

MCX- Potato Futures Analysis: (as on 4th Dec 2012)

| Symbol | Exchange | Expiry Date | Today's Close Price | Previous Close Price | Net Change | Today's Open Interest | Previous Day Open Interest | Change |
|--------|----------|-------------|---------------------|----------------------|------------|-----------------------|----------------------------|--------|
| POTATO | MCX | 15-Mar-13 | 724.4 | 723.3 | 1.10 | 15600 | 14820 | 780 |
| POTATO | MCX | 15-Apr-13 | 692.8 | 688.6 | 4.20 | 11130 | 11280 | -150 |
| POTATO | MCX | 15-May-12 | 707.4 | 704.9 | 2.50 | 6840 | 6090 | 750 |
| | | | | Total | | | | 1380 |

(Source: MCX)

Daily Price Chart of MCX- Agra March Contract:



(Source: AGRIWATCH)

Potato future for March delivery is trading near strong support level of Rs. 720. Closing below this level could drag prices up to Rs. 710 level. On upper side, immediate resistance will be Rs. 727 and then 732.

Potato Prices in major markets – Mandi vs. Retail as on 4th December 2012

| Centre Name | Variety | Min. Price (Rs/Qtl) | Max. Price (Rs/Qtl) | Modal Price (Rs/Qtl) | Arrival (MT.) | Retail Price (Rs/Qtl) |
|-------------|--------------|---------------------|---------------------|----------------------|---------------|-----------------------|
| ABOHAR | POTATO STORE | 680 | 850 | 765 | 88 | 1500 |
| AGRA | POTATO FRESH | 600 | 700 | 650 | 120 | 1300 |
| AHMEDABAD | POTATO STORE | 700 | 1100 | 900 | 289 | 1500 |
| AMRITSAR | POTATO FRESH | 500 | 700 | 600 | 40 | 1200 |
| BANGALORE | POTATO FRESH | 1200 | 1400 | 1300 | 360 | 1800 |
| BARAUT | POTATO STORE | 1100 | 1200 | 1150 | 15 | 1500 |
| CHANDIGARH | POTATO FRESH | 750 | 875 | 813 | 53 | 1500 |
| CHENNAI | POTATO FRESH | 1600 | 1800 | 1700 | 200 | 2400 |
| DELHI | POTATO FRESH | 600 | 750 | 700 | 2503 | 1500 |
| GANGATOK | POTATO STORE | 1500 | 1700 | 1600 | 3 | 2700 |
| GUWAHATI | POTATO FRESH | 1450 | 1520 | 1500 | 95 | 1800 |
| GUWAHATI | POTATO STORE | 1300 | 1480 | 1420 | 120 | 1600 |
| HYDERABAD | POTATO FRESH | 800 | 1500 | 1200 | 176 | 1800 |
| JAIPUR | POTATO FRESH | 800 | 900 | 860 | 224 | 1400 |
| JAMMU | POTATO FRESH | 900 | 1000 | 950 | 54 | 1400 |
| JAMMU | POTATO STORE | 700 | 800 | 750 | 18 | 1200 |
| KOLKATA | POTATO FRESH | 1340 | 1380 | 1360 | 48 | 1900 |
| KOLKATA | POTATO STORE | 1300 | 1320 | 1310 | 414 | 1700 |
| LUCKNOW | POTATO FRESH | 950 | 1000 | 975 | 100 | 1200 |
| PATNA | POTATO FRESH | 1000 | 1300 | 1150 | 45 | 1600 |
| PATNA | POTATO STORE | 950 | 1100 | 1025 | 32 | 1400 |
| RAIPUR | POTATO STORE | 1300 | 1400 | 1350 | 25 | 2000 |
| RANCHI | POTATO FRESH | 1260 | 1550 | 1500 | 190 | 2000 |
| RANCHI | POTATO STORE | 1018 | 1080 | 1045 | 180 | 1400 |
| SHIMLA | POTATO FRESH | 1600 | 1800 | 1700 | 25 | 2200 |
| SRINAGAR | POTATO STORE | 1000 | 1100 | 1050 | 90 | 1500 |
| SURAT | POTATO STORE | 1000 | 1200 | 1100 | 230 | 1800 |

(Source: NHB)

Disclaimer

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