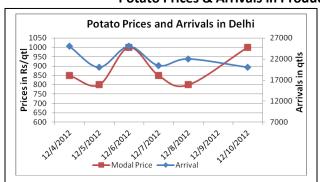
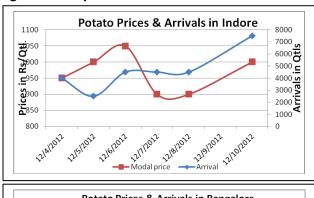
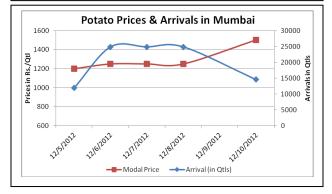
Potato Fundamentals:

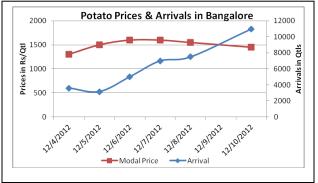
- In Jalandhar, potatoes are arriving in market from local region only. Prices are hovering in the range of Rs 500 to Rs 1000/ quintal.
- In Kanpur, fresh potatoes are arriving in market from local region (Kannauj and Farrukhabad) which are able to fetch a prices of Rs 1200 to Rs 1350/ quintal. Stored potato is fetching price of Rs 800 to Rs 1300/ quintal.
- In Delhi, fresh potatoes are coming from Punjab and Una which are contributing approximately 80% to the total arrival.
- In West Bengal, approximately 7% of cold storage potatoes are still left in cold storages. According to trade sources, fresh crop is expected to arrive in market from December last.

Potato Prices & Arrivals in Producing & Consumption Centers









(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandi as on 10/12/2012

| Mandi | Ludhiana | Khandauli | Farrukhabad | Kanpur | Indore | Ahmedabad | Bangalore |
|-------------------|----------|-----------|-------------|---------|----------|-----------|-----------|
| Price (in Qtl) | 500-600 | 700-800 | 700-900 | 600-850 | 500-1500 | 500-1150 | 1000-1900 |
| Arrivals (in Qtl) | 4000 | 60000 | 22500 | 42000 | 7500 | 4000 | 11000 |

Potato Prices & Arrivals in major Mandi as on 8/12/2012

| | | • | | | | | |
|-------------------|----------|-----------|-------------|---------|----------|-----------|-----------|
| Mandi | Ludhiana | Khandauli | Farrukhabad | Kanpur | Indore | Ahmedabad | Bangalore |
| Price (in Qtl) | 500-600 | 700-800 | 700-900 | 500-750 | 500-1300 | 500-1200 | 1300-1800 |
| Arrivals (in Qtl) | 5000 | 65000 | 22500 | 18000 | 4500 | 2310 | 7500 |

(Source: Agriwatch)







MCX- Potato Futures Analysis: (as on 10th Dec 2012)

| Symbol | Exchange | Expiry Date | Today's Close Price | Previous Close Price | Net Change | Today's Open Interest | Previous Day Open Interest | Change |
|--------|----------|-------------|------------------------|-------------------------|------------|-----------------------------|----------------------------------|--------|
| POTATO | MCX | 15-Mar-13 | 720 | 718.5 | 1.50 | 16230 | 16320 | -90 |
| POTATO | MCX | 15-Apr-13 | 691 | 691.9 | -0.90 | 11730 | 11610 | 120 |
| POTATO | MCX | 15-May-12 | 691.3 | 693.2 | -1.90 | 9270 | 9150 | 120 |
| | | | | Total | | | | 150 |

(Source: MCX)

In MCX, April and May contract prices are declining and open interest is increasing which indicates short build up in market. In MCX, March contract short covering was seen with increase in price and decrease in open interest.

Daily Price Chart of MCX- Agra March Contract:



(Source: AGRIWATCH)





Potato Prices in major markets – Mandi vs. Retail as on 10th December 2012

| Centre | Variation | Min. Price | Max. Price | Modal Price | Arrival | Retail Price | |
|------------|--------------|------------|------------|--------------------|---------|--------------|--|
| Name | Variety | (Rs/QtI) | (Rs/QtI) | (Rs/QtI) | (MT.) | (Rs/QtI) | |
| AGRA | POTATO FRESH | 500 | 650 | 575 | 130 | 1200 | |
| AMRITSAR | POTATO FRESH | 400 | 460 | 430 | 75 | 1000 | |
| BARAUT | POTATO FRESH | 800 | 900 | 850 | 6 | 1200 | |
| BARAUT | POTATO STORE | 900 | 1000 | 950 | 9 | 1300 | |
| BHOPAL | POTATO FRESH | 800 | 1000 | 900 | 120 | 1200 | |
| BHOPAL | POTATO STORE | 900 | 1100 | 1000 | 120 | 1200 | |
| CHANDIGARH | POTATO FRESH | 500 | 600 | 550 | 80 | 900 | |
| GANGATOK | POTATO STORE | 1600 | 1900 | 1800 | 5 | 2400 | |
| GUWAHATI | POTATO FRESH | 1500 | 1560 | 1530 | 110 | 1800 | |
| GUWAHATI | POTATO STORE | 1100 | 1250 | 1200 | 100 | 1500 | |
| JAIPUR | POTATO FRESH | 700 | 800 | 755 | 180 | 1300 | |
| JAMMU | POTATO FRESH | 800 | 1000 | 900 | 72 | 1200 | |
| JAMMU | POTATO STORE | 600 | 700 | 650 | 9 | 1000 | |
| LUCKNOW | POTATO FRESH | 550 | 650 | 600 | 160 | 800 | |
| MUMBAI | POTATO FRESH | 800 | 1600 | 1200 | 1456 | 2000 | |
| NAGPUR | POTATO STORE | 1062 | 1375 | 1220 | 270 | 1500 | |
| NASIK | POTATO STORE | 1200 | 1400 | 1310 | 50 | 1600 | |
| PATNA | POTATO FRESH | 700 | 800 | 750 | 45 | 1200 | |
| PATNA | POTATO STORE | 800 | 900 | 850 | 20 | 1300 | |
| PUNE | POTATO FRESH | 1000 | 1500 | 1250 | 681 | 1700 | |
| RAIPUR | POTATO FRESH | 1400 | 1600 | 1500 | 64 | 2200 | |
| RANCHI | POTATO FRESH | 1000 | 1200 | 1100 | 205 | 1600 | |
| RANCHI | POTATO STORE | 1000 | 1100 | 1050 | 80 | 1400 | |
| SHIMLA | POTATO FRESH | 1200 | 1300 | 1250 | 32 | 1500 | |
| SRINAGAR | POTATO STORE | 950 | 1100 | 1000 | 130 | 1500 | |
| TRIVANDRUM | POTATO FRESH | 2400 | 2600 | 2500 | 20 | 3200 | |

(Source: NHB)

Disclaimer

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