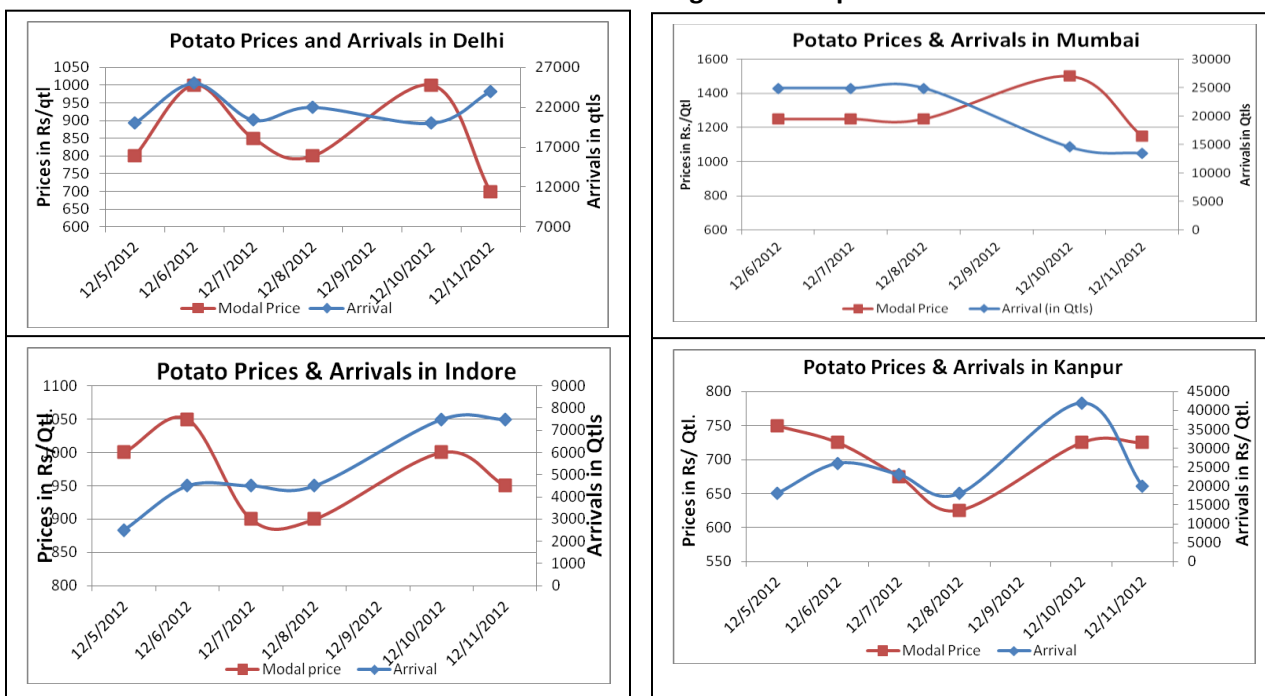


Potato Fundamentals:

- In Khandauli (U.P), fresh potatoes are hovering in the range of Rs 600/ quintal which are mainly coming from local region and Punjab. Stored potatoes prices are hovering in the range of Rs 800-Rs 1000/ quintal and expected to get over by this week.
- In U.P, major demand for potato is coming from Karnataka and Assam where prices are Rs 1500/ quintal and Rs 1000/ quintal respectively.
- In Indore, potatoes are coming from local region only. Fresh potatoes are contributing approximately 65% to the total arrival. Average prices are hovering in the range of Rs 850 to Rs 1200/ quintal.
- Meanwhile in retail market, prices of fresh potatoes are hovering in the range of Rs 900 to Rs 3200/ quintal. Maximum prices were seen in Trivandrum and lowest were in Chandigarh. Fresh potatoes are mainly coming from Punjab and few parts of U.P.

Potato Prices & Arrivals in Producing & Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandi as on 11/12/2012

Mandi	Ludhiana	Khandauli	Farrukhabad	Kanpur	Indore	Ahmedabad	Bangalore
Price (in Qtl)	600-650	600-1000	500-800	600-850	500-1400	500-1200	1500-1700
Arrivals (in Qtl)	250	-	20000	20000	7500	6216	3780

Potato Prices & Arrivals in major Mandi as on 10/12/2012

Mandi	Ludhiana	Khandauli	Farrukhabad	Kanpur	Indore	Ahmedabad	Bangalore
Price (in Qtl)	500-600	700-800	700-900	600-850	500-1500	500-1150	1000-1900
Arrivals (in Qtl)	4000	60000	22500	42000	7500	4000	11000

(Source: Agriwatch)

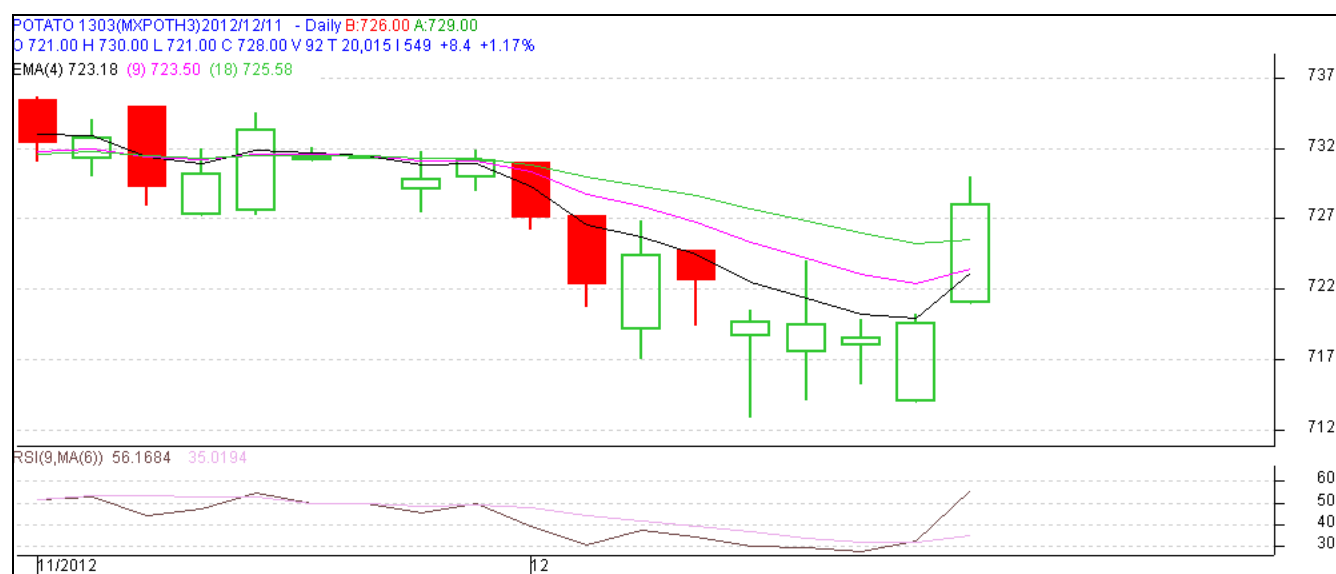
MCX- Potato Futures Analysis: (as on 11th Dec 2012)

Symbol	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	15-Mar-13	728	720	8.00	16470	16230	240
POTATO	MCX	15-Apr-13	698	691	7.00	11490	11730	-240
POTATO	MCX	15-May-12	697.5	691.3	6.20	10140	9270	870
				Total				870

(Source: MCX)

In MCX, March and May contracts it seems that long position are being built up by market participant. In MCX, April contract short covering was seen with increase in price and decrease in open interest.

Daily Price Chart of MCX- Agra March Contract:



(Source: AGRIWATCH)

Potato Prices in major markets – Mandi vs. Retail as on 10th December 2012

Centre Name	Variety	Min. Price (Rs/Qtl)	Max. Price (Rs/Qtl)	Modal Price (Rs/Qtl)	Arrival (MT.)	Retail Price (Rs/Qtl)
AGRA	POTATO FRESH	500	650	575	130	1200
AMRITSAR	POTATO FRESH	400	460	430	75	1000
BARAUT	POTATO FRESH	800	900	850	6	1200
BARAUT	POTATO STORE	900	1000	950	9	1300
BHOPAL	POTATO FRESH	800	1000	900	120	1200
BHOPAL	POTATO STORE	900	1100	1000	120	1200
CHANDIGARH	POTATO FRESH	500	600	550	80	900
GANGATOK	POTATO STORE	1600	1900	1800	5	2400
GUWAHATI	POTATO FRESH	1500	1560	1530	110	1800
GUWAHATI	POTATO STORE	1100	1250	1200	100	1500
JAIPUR	POTATO FRESH	700	800	755	180	1300
JAMMU	POTATO FRESH	800	1000	900	72	1200
JAMMU	POTATO STORE	600	700	650	9	1000
LUCKNOW	POTATO FRESH	550	650	600	160	800
MUMBAI	POTATO FRESH	800	1600	1200	1456	2000
NAGPUR	POTATO STORE	1062	1375	1220	270	1500
NASIK	POTATO STORE	1200	1400	1310	50	1600
PATNA	POTATO FRESH	700	800	750	45	1200
PATNA	POTATO STORE	800	900	850	20	1300
PUNE	POTATO FRESH	1000	1500	1250	681	1700
RAIPUR	POTATO FRESH	1400	1600	1500	64	2200
RANCHI	POTATO FRESH	1000	1200	1100	205	1600
RANCHI	POTATO STORE	1000	1100	1050	80	1400
SHIMLA	POTATO FRESH	1200	1300	1250	32	1500
SRINAGAR	POTATO STORE	950	1100	1000	130	1500
TRIVANDRUM	POTATO FRESH	2400	2600	2500	20	3200

(Source: NHB)

Disclaimer

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