AGRIWATCH

Pulses Daily Report

January 4th, 2012

Pulses Domestic Fundamentals:

- Mostly a steady sentiment featured in domestic pulses prices during the Tuesday's trade.
- Subdued trade in processed pulses (dal) keeping prices in check besides recent rains which is beneficial for standing crop particularly the Rabi chana.
- Imported tur and urad prices inched up in Mumbai amid expectation of lower crop output
- New tur and urad arrivals so far are well below the last year's level due to lower crop output remains supportive for prices.

Pulses International Fundamental:

- The exports for pulses from Myanmar is in full pace. Shipments of exported beans and pulses rose by 39% to 64,104 MT in November month as compared to same period of previous year. Approximately 66% of total shipments i.e. 42,348 MT was exported to India. Urad (Black matpe) accounted for 30% of total Myanmar exports to India, while Tur and Moong accounted for 58% and 10% respectively of total pulses exported to India.
- As per Mexico's Secretariat of Agriculture, this year dry edible bean production in Mexico may fell to 6,00,000 MT , lowest level since 1989 due to most serve drought in northern Mexico in the past eight decades.The recent estimate shows a downfall of 31.8% from the earlier estimation of 880,000 MT of total beans.

Outlook: Prices are likely to remain range bound in near term.

Indicative International Prices (C&F, $/MT): 2nd Jan., 2012

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	-	-
Tur Lemon	Burmese	595-600	610
Tur FAQ	African	-	-
Tur	Mal/Moz	-	-
Yellow Lentils (Richleas)	Canadian	-	-
Yellow Lentils (Laird)*	Canadian	-	-
Red Lentils (Oct-Nov)	Canadian	550	540
Yellow Peas*	Canadian	450	440
Yellow Peas	Ukrainian	-	-
Yellow Peas*	U.S.	-	-
Urad FAQ*(New)	Burmese	620	630
Urad SQ*(New)	Burmese	675	690
Chickpea	Australian	-	-
Moong Pedishewa*	Burmese	-	-
Moong	Australia	-	-
Moong Annashewa	Burmese	-	-

FOREX

Currency	03-01-12	02-01-12
US Dollar	53.22	53.29
Euro	69.12	68.90
Yen (100)	69.35	69.25
GBP	82.86	82.66

(Source-RBI; #xe.com)

NCDEX FED Stocks Position as of Jan. 2nd, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Jan-12	3895	Indore	5-Jan-12	90
	5-Feb12	4796		5-Feb12	211
Delhi	5-Jan-12	5579	Dewas	5-Jan-12	40
	5-Feb12	7167		5-Feb12	141

NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Jan-12	18	3341	3392	3318	3359
Feb-12	75	3303	3398	3272	3365
Mar-12	79	3143	3244	3127	3219
Apr-12	66	3168	3254	3152	3230

Contract	Volume	Change	OI	Change
Jan-12	148060	31370	125730	4230
Feb-12	97910	49800	67550	10180
Mar-12	36110	14190	35480	1710
Apr-12	29970	14790	57910	5670

Spread	Jan-12	Feb-12	Mar-12	Apr-12
Basis*	-21	-27	119	108
Jan-12		6	-140	-129
Feb-12			-146	-135
Mar-12				11

Stocks	Demat	In-Process	Total
	02.01.12	02.01.12	02.01.12
Bikaner	22592	31	22623
Delhi	16542	0	16542
Indore	2884	0	2884
Dewas	181	0	181

Basis=Spot prices (*NCDEX) – Futures prices (current), Stocks in MT & Prices in Rs/Qtl.

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Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
			1/03/2012	1/02/2012	
Chana	Mumbai	Australian*	3450	3400	+50
	Delhi	Rajasthan	3325	3325	Unch
		Madhya pradesh	3425	3425	Unch
	Bikaner	Desi	3175	3180	-5
	Indore	Kantewala	3350	3350	Unch
	Kanpur	Desi	3610	3570	+40
	Gulbarga	Annagiri	3450	3500	-50
	Latur	Gauran	3300	3300	Unch
		Annagiri	3600	3600	Unch
		G-12	3450	3400	+50
Peas	Mumbai	White American	2150	2150	Unch
		White Canadian	2111	2091	+20
		Green American	2750	2750	Unch
		Green Canadian	2625	2625	Unch
	Kanpur	Desi	2470	2460	+10
Tur	Mumbai	Burmese Lemon	3311	3300	+11
		Arusha	3200	3150	+50
	Delhi	Burmese Lemon	3525	3500	+25
	Chennai	Burmese Lemon	3150	3150	Unch
	Gulbarga	Red*	3950	3950	Unch
	Latur	Red*	4100	4100	Unch
	Jalna	Red*		3000	Unch
	Jalna	White*		4100	
	Akola	Red*	3550	3600	-50
	Jalgaon	Red	4150	4100	+50
Masoor	Mumbai	Red Lentils	2800	2750	+50
	Delhi	Chanti Export	4600	4600	Unch
		MP/ Kota Line	3150	3150	Unch
		UP/ Sikri Line	3400	3400	Unch
	Kanpur	Mill Delivery	3100	3070	+30
		Bareilly Delivery	3180	3150	+30
	Indore	Masra	3050	3050	Unch
Moong	Mumbai	Annaseva	3500	3425	+75
	Chennai	Pedishwa	5000	5000	Unch
	Delhi	Merta city(Mogar)	4500	4500	Unch
	Indore	Chamki	4400	4400	Unch
	Kanpur	Desi	3800	3800	Unch
	Jaipur	Desi	3750	3750	Unch

Urad	Mumbai	Burmese FAQ	3375	3325	+50
	Delhi	U.P Line	3375	3350	+25
	Chennai	Burmese FAQ	3450	3450	Unch
		Burmese SQ	3850	3850	Unch
	Indore	Desi	3100	3100	Unch
		Maharashtra Line	3500	3500	Unch
	Vijayawada	Polished*	4200	4200	Unch
	Jalgaon	Desi	3700	3700	Unch
	Ashoknagar	Desi	3000	-	-

Pulses Prices are in Rs/bag. (1 bag=100 kg) for whole pulses,*New Arrival Prices.

Pulses Arrivals at Key Spot Markets:

	Centre		Arrivals (in bags of 1 Qtl)		Change
			1/03/2012	**1/02/2012**	
Chana	Delhi	Rajasthan	20	-	-
		Madhya Pradesh	20	-	-
	Indore	Kantewala	800	300	+500
	Latur	Gauran	5000	-	-
		Annagiri	-	-	-
		G-12	-	-	-
Tur	Gulbarga	Red*	7000	13000	-6000
	Latur	Red	12000	10000	+2000
	Jalna	White*		1200	Unch
	Akola	Red*	500	600	-100
	Jalgaon	Red	1000	1200	-200
Masoor	Indore	Masra	800	800	Unch
Moong	Indore	Chamki	1000	800	+200
	Jaipur	Desi	25000	25000	Unch
	Kanpur	Desi	50	50	Unch
	Jalgaon	Chamki	100	100	Unch
Urad	Jalgaon	Desi	100	100	Unch
	Latur	Desi	2000	4000	-2000
	Akola	Desi	400	300	+100
	Kanpur	Desi	-	-	-
	Vijawada	Polished*	300	300	Unch
	Ashoknagar	Desi	1000	-	-

*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonnes,*New Arrival

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
Tur		**1/03/2012**	**1/02/2012**	
	Jalgaon	6300	6100	+200

	Latur	5750	5750	Unch
	Indore	5750	5800	-50
	Gulbarga*	5700	5750	-50
	Katni	5900	5600	+300
	Katni (Sava)	4300	4300	Unch
Masoor	Kanpur (Malka)	3490	3480	+10
	Indore	3600	3675	-75
	Delhi (Badi Masoor)	3800	3800	Unch
	Delhi (Choti Masoor)	4550	4550	Unch
	Katni	3600	3600	Unch
Chana	Jalgaon	4300	4300	Unch
	Latur	4300	4300	Unch
	Akola	4150	4100	+50
	Kanpur	4080	4050	+30
	Bikaner	3900	3850	+50
	Indore	4275	4275	Unch
	Delhi	3900	3900	Unch
	Gulbarga	4400	4400	Unch
Urad	Jalgaon	5500	5500	Unch
	Bikaner (Split)	4500	4500	Unch
	Indore	5800	5900	-100
Moong	Jalgaon	5700	5700	Unch
	Bikaner (Split)	5300	5300	Unch
	Indore	5700	5700	Unch