

Pulses Domestic Fundamentals:

- Pulses prices mostly featured a steady to firm tone during the Wednesday's trade.
- Tur prices inched up in all the major markets on improved demand and lower arrival in the markets following expected lower crop output this season. Higher parity to imported tur further lends support to the domestic prices.
- In tandem with tur, masoor prices also improved in the markets besides lower sown area this season and lower stocks.
- Chana prices also improved in the key bench mark markets on reportedly some fresh trade enquiries and lower sown area. However, recent rains over the key growing regions keeping a lid on rising prices.
- Urad prices mostly featured a steady tone during the Wednesday's trade on subdued trade.
- In Uttar Pradesh, sown area under peas is up by 18% to 4.08 lakh hectares. Reportedly about 55,000-60,000 hectares area from gram and masoor shifted towards peas cultivation.

Pulses International Fundamental:

- The exports for pulses from Myanmar is in full pace. Shipments of beans and pulses rose by 39% to 64,104 MT in November month as compared to same period last year. Approximately 66% of total shipments i.e. 42,348 MT was exported to India. Urad (Black matpe) accounted for 30% of total Myanmar exports to India, while Tur and Moong accounted for 58% and 10% respectively of total pulses exported to India.
- Overall Myanmar's crop prospect is very strong and exporters are unwilling to hold on to new stocks.
- As per Mexico's Secretariat of Agriculture, this year dry edible bean production in Mexico expected to fall to 6,00,000 MT from the earlier estimate of 8,80,000 MT due to lower planted area and lower yield estimate amid drought in northern Mexico.

Outlook: Tur, Urad and Masoor prices are likely to improve in coming days on strong fundamentals, while other pulses prices are likely to remain range bound with slightly improved tone.

Indicative International Prices (C&F, \$/MT): 4th Jan., 2012

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	-	-
Tur Lemon	Burmese	625-630	-
Tur FAQ	African	-	-
Tur	Mal/Moz	-	-
Yellow Lentils (Richleas)	Canadian	-	-
Yellow Lentils (Laird)*	Canadian	-	-
Red Lentils (Oct-Nov)	Canadian	-	-
Yellow Peas*	Canadian	465	-
Yellow Peas	Ukrainian	-	-
Yellow Peas*	U.S.	500	-
Urad FAQ*(New)	Burmese	620-625	630-635
Urad SQ*(New)	Burmese	670-675	680-690
Chickpea	Australian	-	-
Moong Pedishewa*	Burmese	-	-
Moong	Australia	-	-
Moong Annashewa	Burmese	-	-

FOREX

Currency	04-01-12	03-01-12
US Dollar	53.14	53.22
Euro	69.24	69.12
Yen (100)	69.31	69.35
GBP	83.08	82.86

(Source-RBI; #xe.com)

NCDEX FED Stocks Position as of Jan. 2nd, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Jan-12	3895	Indore	5-Jan-12	90
	5-Feb12	4796		5-Feb12	211
Delhi	5-Jan-12	5579	Dewas	5-Jan-12	40
	5-Feb12	7167		5-Feb12	141

NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Jan-12	6	3370	3422	3355	3385
Feb-12	-21	3363	3393	3343	3359
Mar-12	-32	3212	3250	3185	3198
Apr-12	-28	3245	3268	3204	3215

Contract	Volume	Change	OI	Change
Jan-12	115200	-32860	122650	-3080
Feb-12	70170	-27740	63550	-4000
Mar-12	25180	-10930	35130	-350
Apr-12	18820	-11150	58310	400

Spread	Jan-12	Feb-12	Mar-12	Apr-12
Basis*	5	31	192	175
Jan-12		-26	-187	-170
Feb-12			-161	-144
Mar-12				17

Stocks	Demat	In-Process	Total
	03.01.12	03.01.12	03.01.12
Bikaner	22612	239	22851
Delhi	16542	0	16542
Indore	2884	0	2884
Dewas	181	0	181

Basis=Spot prices (*NCDEX) – Futures prices (current),
 Stocks in MT & Prices in Rs/Qtl.

Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
			1/04/2012	1/03/2012	
Chana					
	Mumbai	Australian*	3450	3450	Unch
	Delhi	Rajasthan	3375	3325	+50
		Madhya pradesh	3475	3425	+50
	Bikaner	Desi	3200	3175	+25
	Indore	Kantewala	3350	3350	Unch
	Kanpur	Desi	3600	3610	-10
	Gulbarga	Annagiri	3500	3450	+50
	Latur	Gauran	3300	3300	Unch
		Annagiri	3600	3600	Unch
		G-12	3450	3450	Unch
Peas	Mumbai	White American	2180	2150	+30
		White Canadian	2101	2111	-10
		Green American	2775	2750	+25
		Green Canadian	2625	2625	Unch
	Kanpur	Desi	2470	2470	Unch
Tur	Mumbai	Burmese Lemon	3400	3311	+89
		Arusha	3300	3200	+100
	Delhi	Burmese Lemon	3575	3525	+50
	Chennai	Burmese Lemon	3200	3150	+50
	Gulbarga	Red*	4050	3950	+100
	Latur	Red*	4250	4100	+150
	Jalna	Red*	3300	3100	
	Jalna	White*	4400	4200	
	Akola	Red*	3600	3550	+50
	Jalgaon	Red	4150	4150	Unch
Masoor	Mumbai	Red Lentils	2800	2800	Unch
	Delhi	Chanti Export	4600	4600	Unch
		MP/ Kota Line	3200	3150	+50
		UP/ Sikri Line	3450	3400	+50
	Kanpur	Mill Delivery	3100	3100	Unch
		Bareilly Delivery	3180	3180	Unch
	Indore	Masra	3100	3050	+50
Moong	Mumbai	Annaseva	3525	3500	+25
	Chennai	Pedishwa	5100	5000	+100
	Delhi	Merta city(Mogar)	4500	4500	Unch
	Indore	Chamki	4500	4400	+100
	Kanpur	Desi	3725	3800	-75
	Jaipur	Desi	3700	3750	-50

Urad	Mumbai	Burmese FAQ	3400	3375	+25
	Delhi	U.P Line	3400	3375	+25
	Chennai	Burmese FAQ	3450	3450	Unch
		Burmese SQ	3850	3850	Unch
	Indore	Desi	3100	3100	Unch
		Maharashtra Line	3500	3500	Unch
	Vijayawada	Polished*	4300	4200	+100
	Jalgaon	Desi	3700	3700	Unch
	Ashoknagar	Desi	3000	3000	Unch

Pulses Prices are in Rs/bag. (1 bag=100 kg) for whole pulses,*New Arrival Prices.

Pulses Arrivals at Key Spot Markets:

Daily Arrivals at Key Spot Markets:					
	Centre		Arrivals (in bags of 1 Qtl)		Change
Chana			1/04/2012	1/03/2012	
	Delhi	Rajasthan	30	20	+10
		Madhya Pradesh	30	20	+10
	Indore	Kantewala	1000	800	+200
	Latur	Gauran	5000	5000	-
		Annagiri	-	-	-
		G-12	-	-	-
Tur	Gulbarga	Red*	13000	7000	+6000
	Latur	Red	10000	12000	-2000
	Jalna	White*	1100	1200	Unch
	Akola	Red*	500	500	Unch
	Jalgaon	Red	800	1000	-200
Masoor	Indore	Masra	800	800	Unch
Moong	Indore	Chamki	800	1000	-200
	Jaipur	Desi	30000	25000	+5000
	Kanpur	Desi	50	50	Unch
	Jalgaon	Chamki	100	100	Unch
Urad	Jalgaon	Desi	100	100	Unch
	Latur	Desi	2000	2000	Unch
	Akola	Desi	400	400	Unch
	Kanpur	Desi	-	-	-
	Vijawada	Polished*	300	300	Unch
	Ashoknagar	Desi	1000	1000	Unch

*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonnes,*New Arrival

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
Tur		1/04/2012	1/03/2012	
	Jalgaon	6300	6300	Unch



	Latur	5850	5750	+100
	Indore	5900	5750	+150
	Gulbarga*	5800	5700	+100
	Katni	5900	5900	Unch
	Katni (Sava)	4300	4300	Unch
Masoor	Kanpur (Malka)	3500	3490	+10
	Indore	3650	3600	+50
	Delhi (Badi Masoor)	3800	3800	Unch
	Delhi (Choti Masoor)	4550	4550	Unch
	Katni	3600	3600	Unch
Chana	Jalgaon	4300	4300	Unch
	Latur	4300	4300	Unch
	Akola	4200	4150	+50
	Kanpur	4080	4080	Unch
	Bikaner	3900	3900	Unch
	Indore	4325	4275	+50
	Delhi	3950	3900	+50
	Gulbarga	4500	4400	+100
Urad	Jalgaon	5500	5500	Unch
	Bikaner (Split)	4500	4500	Unch
	Indore	5800	5800	Unch
Moong	Jalgaon	5700	5700	Unch
	Bikaner (Split)	5100	5300	-200
	Indore	5700	5700	Unch

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