Pulses Daily Report

January 10, 2012

Pulses Domestic Fundamentals:

- Steady to slightly weak sentiments featured due to lackluster trade activity in various pulses markets on Monday.
- The major buyers from Gulbarga were the mid-day meal facilitators from Gujarat and Maharashtra. Tur arrivals in Maharashtra and Karnataka have just begun but it is unable to create any pressure on the price due to good buying support for mid-day meal scheme.
- Weather condition for peas and lentil in UP is conducive.
- Millers remained the active buyers in Jalgaon for tur, chana and urad.
- Around 80 containers of pulses have reportedly arrived on Indian Ports last week. Out of these 59 containers are of Black Matpe, Toor Whole 10, Green Peas 9 and 2 containers are of Kidney Beans.
- Reportedly Chana crop is in good condition in the states of MP and Rajasthan.

International Fundamentals:

Outlook: We expect prices of the pulses (chana, lentil, urd and tur and moong) to remain steady to firm in short-term.

Indicative International Prices (C&F, $/MT): 09 Jan., 2012

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	-	-
Tur Lemon	Burmese	610	620
Tur FAQ	African	-	-
Tur	Mal/Moz	-	-
Yellow Lentils (Richleas)	Canadian	-	-
Yellow Lentils (Laird)*	Canadian	-	-
Red Lentils (Oct-Nov)	Canadian		
Yellow Peas*	Canadian	465	455
Yellow Peas	Ukrainian	-	-
Yellow Peas*	U.S.	500	490
Urad FAQ*(New)	Burmese	625	635
Urad SQ*(New)	Burmese	670	680
Chickpea	Australian	-	-
Moong Pedishewa*	Burmese	-	-
Moong	Australia	-	-
Moong Annashewa	Burmese	-	-

FOREX

Currency	09-01-12	07-01-12
US Dollar	52.73	52.78
Euro	67.00	67.46
Yen (100)	68.55	68.34
GBP	81.33	81.78

(Source-RBI; #xe.com)

NCDEX FED Stocks Position as of Jan. 5th, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Jan-12	3895	Indore	5-Jan-12	-
	5-Feb12	4796		5-Feb12	-
Delhi	5-Jan-12	5579	Dewas	5-Jan-12	40
	5-Feb12	7167		5-Feb12	141

NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Jan-12	-12.0	3440.00	3463.00	3380.00	3431.0
Feb-12	21.0	3356.00	3401.00	3356.00	3371.0
Mar-12	39.0	3199.00	3240.00	3199.00	3230.0
Apr-12	42.0	3235.00	3265.00	3231.00	3259.0

Contract	Volume	Change	OI	Change
Jan-12	90840	13480	123540	-2180
Feb-12	51230	11670	64510	4220
Mar-12	13180	4120	30280	-1240
Apr-12	10950	3720	59540	1590

Spread	Jan-12	Feb-12	Mar-12	Apr-12
Basis	2.35	62.35	203.35	174.35
Jan-12		-60	-201	-172
Feb-12			-141	-112
Mar-12				29

Basis = Spot prices (*NCDEX) – Near month futures

Stocks	Demat	In-Process	Total
	09.01.12	09.01.12	09.01.12
Bikaner	18947	218	19165
Delhi	10963	0	10963
Indore	2723	0	2794
Dewas	141	0	141

Stocks in MT & Prices in Rs/Qtl.

Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
			09/01/2012	07/01/2012	
Chana	Mumbai	Australian*	3500	3500	Unch
	Delhi	Rajasthan	3425	3450	-25
		Madhya pradesh	3525	3550	-25
	Bikaner	Desi	3250	3250	Unch
	Indore	Kantewala	3400	3450	-50
	Kanpur	Desi	3640	3640	Unch
	Gulbarga	Annagiri	3550	3600	-50
	Latur	Gauran	3400	3300	+100
		Annagiri	3800	3800	Unch
		G-12	3500	3500	Unch
Peas	Mumbai	White American	2170	2170	Unch
		White Canadian	2101	2101	Unch
		Green American	2835	2835	Unch
		Green Canadian	2625	2625	Unch
	Kanpur	Desi	2480	2480	Unch
Tur	Mumbai	Burmese Lemon	3375	3400	-25
		Arusha	3250	3300	-50
	Delhi	Burmese Lemon	3575	3575	Unch
	Chennai	Burmese Lemon	3250	3200	+50
	Gulbarga	Red*	3990	4050	-60
	Latur	Red*	4100	4200	-100
	Jalna	Red*	3200	3300	-100
	Jalna	White*	4200	4300	-100
	Akola	Red*	3550	3650	-100
	Jalgaon	Red	4250	4300	-50
Masoor	Mumbai	Red Lentils	2850	2850	Unch
	Delhi	Chanti Export	4700	4700	Unch
		MP/ Kota Line	3175	3175	Unch
		UP/ Sikri Line	3475	3475	Unch
	Kanpur	Mill Delivery	3130	3140	-10
		Bareilly Delivery	3250	3240	+10
	Indore	Masra	-	3150	-
Moong	Mumbai	Annaseva	3475	3475	Unch
	Chennai	Pedishwa	5100	5100	Unch
	Delhi	Merta city(Mogar)	4500	4500	Unch
	Indore	Chamki	-	4500	-
	Kanpur	Desi	3500	3600	-100
	Jaipur	Desi	3900	3800	+100

Urad	Mumbai	Burmese FAQ	3275	3325	-50
	Delhi	U.P Line	3500	3450	+50
	Chennai	Burmese FAQ	3375	3400	-25
		Burmese SQ	3800	3800	Unch
	Indore	Desi	-	3200	-
		Maharashtra Line	-	3600	-
	Vijayawada	Polished*	4000	4200	-200
	Jalgaon	Desi	3600	3700	-100
	Ashoknagar	Desi	3000	3050	-50

Pulses Prices are in Rs/bag. (1 bag=100 kg) for whole pulses.,*New Arrival Prices.

	Centre		Arrivals (in bags of 1 Qtl)		Change
			09/01/2012	**07/01/2012**	
Chana	Delhi	Rajasthan	15	20	-5
		Madhya Pradesh	15	20	-5
	Indore	Kantewala	700	1000	-300
	Latur	Gauran	5000	5000	Unch
		Annagiri	-	-	-
		G-12	-	-	-
Tur	Gulbarga	Red*	15000	10000	+5000
	Latur	Red	10000	10000	Unch
	Jalna	White*	1200	1200	Unch
	Akola	Red*	1500	800	+700
	Jalgaon	Red	2000	1200	+800
Masoor	Indore	Masra	-	500	-
Moong	Indore	Chamki	-	800	-
	Jaipur	Desi	50000	20000	+30000
	Kanpur	Desi	-	50	-
	Jalgaon	Chamki	100	100	Unch
Urad	Jalgaon	Desi	100	100	Unch
	Latur	Desi	2000	2000	Unch
	Akola	Desi	100	300	-200
	Kanpur	Desi	-	-	-
	Vijawada	Polished*	500	400	+100
	Ashoknagar	Desi	700	1000	-300

*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonnes,*New Arrival

AGRIWATCH

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Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
		09/01/2012	07/01/2012	
Tur	Jalgaon	6500	6500	Unch
	Latur	5900	5900	Unch
	Indore	6200	6100	+100
	Gulbarga*	6000	6000	Unch
	Katni	6000	6000	Unch
	Katni (Sava)	4900	4900	Unch
Masoor	Kanpur (Malka)	3550	3525	+25
	Indore	3700	3700	Unch
	Delhi (Badi Masoor)	3850	3850	Unch
	Delhi (Choti Masoor)	4550	4550	Unch
	Katni	3650	3650	Unch
Chana	Jalgaon	4300	4400	-100
	Latur	4300	4300	Unch
	Akola	4200	4200	Unch
	Kanpur	4120	4100	+20
	Bikaner	4000	4000	Unch
	Indore	4350	4350	Unch
	Delhi	4025	4050	-25
	Gulbarga	4600	4500	+100
Urad	Jalgaon	5500	5500	Unch
	Bikaner (Split)	4600	4600	Unch
	Indore	6000	5900	+100
Moong	Jalgaon	5700	5700	Unch
	Bikaner (Split)	5200	5200	Unch
	Indore	5600	5700	-100