AGRIWATCH

# Pulses Daily Report

January 10, 2012

**Pulses Domestic Fundamentals:**

- All the pulses prices mostly featured a steady sentiment during the Tuesday's trade.
- Reportedly subdued demand for processed pulses keeping millers in the sideline which is weighing on prices while lower production estimates for Kharif pulses and lower Rabi pulses sown area remains supportive for prices.
- As per sources, millers in Delhi "Lawrence road" buying imported Australian chana from Mumbai at around Rs 33-33.50 per Kg (Ex-Mumbai) at par with the price quotes of MP origin Chana available in Delhi.
- As per the preliminary estimates received from trade sources, this Rabi 2011-12 season peas output is expected to reach 9-10 lakh tones level on higher sown area and congenial weather condition so far.
- In Rajasthan rains are very crucial during coming 7-10 days time, lack of rains may hinder the yield of the sanding chana crop so far the crop condition is reportedly satisfactory.

**International Fundamentals:**

- Canadian peas exports so far this season is down by 1.31 lakh tonnes to 10.08 lakh tonnes.
- As per Canadian Grain Commission the total visible peas stocks in Canada in the current marketing year is down by 1.21 lakh tonnes from same period last year's 2.63 lakh tonnes.

**Outlook:** A range bound movement is expected in all the pulses in very short term.

**Indicative International Prices (C&F, $/MT): 10 Jan., 2012**

| Commodity | Origin | Chennai Port | Mumbai Port |
|---|---|---|---|
| Tur Arusha | Tanzania | - | - |
| Tur Lemon | Burmese | 605 | 610-615 |
| Tur FAQ | African | - | - |
| Tur | Mal/Moz | - | - |
| Yellow Lentils (Richleas) | Canadian | - | - |
| Yellow Lentils (Laird)* | Canadian | - | - |
| Red Lentils (Oct-Nov) | Canadian | | |
| Yellow Peas* | Canadian | - | - |
| Yellow Peas | Ukrainian | - | - |
| Yellow Peas* | U.S. | - | - |
| Urad FAQ*(New) | Burmese | 615-620 | 630 |
| Urad SQ*(New) | Burmese | 665-670 | 675 |
| Chickpea | Australian | - | - |
| Moong Pedishewa* | Burmese | - | - |
| Moong | Australia | - | - |
| Moong Annashewa | Burmese | - | - |

**FOREX**

| Currency | 10-01-12 | 09-01-12 |
|---|---|---|
| US Dollar | 52.22 | 52.73 |
| Euro | 66.79 | 67.00 |
| Yen (100) | 67.99 | 68.55 |
| GBP | 80.83 | 81.33 |

(Source-RBI; #xe.com)

**NCDEX FED Stocks Position as of Jan. 9th, 2012 (Qty in MT)**

| | FED | Quantity | | FED | Quantity |
|---|---|---|---|---|---|
| Bikaner | 5-Feb-12 | 4795 | Indore | 5-Feb-12 | 211 |
| | 5-Mar-12 | 2675 | | 5-Mar-12 | 859 |
| Delhi | 5-Feb-12 | 7167 | Dewas | 5-Feb-12 | 141 |
| | 5-Mar-12 | 2414 | | 5-Mar-12 | - |

**NCDEX Pulses Futures**

| Contract | +/- | Open | High | Low | Close |
|---|---|---|---|---|---|
| Jan-12 | 5 | 3430 | 3441 | 3390 | 3433 |
| Feb-12 | -2 | 3378 | 3392 | 3353 | 3371 |
| Mar-12 | 16 | 3232 | 3276 | 3218 | 3247 |
| Apr-12 | 18 | 3257 | 3300 | 3248 | 3275 |

| Contract | Volume | Change | OI | Change |
|---|---|---|---|---|
| Jan-12 | 54680 | -36160 | 122960 | -580 |
| Feb-12 | 34950 | -16280 | 64960 | 450 |
| Mar-12 | 21100 | 7920 | 28860 | -1420 |
| Apr-12 | 20570 | 9620 | 62880 | 3340 |

| Spread | Jan-12 | Feb-12 | Mar-12 | Apr-12 |
|---|---|---|---|---|
| Basis | -8 | - | - | - |
| Jan-12 | | -62 | -186 | -158 |
| Feb-12 | | | -124 | -96 |
| Mar-12 | | | | 28 |

Basis = Spot prices (*NCDEX) – Near month futures

| Stocks | Demat 09.01.12 | In-Process 09.01.12 | Total 09.01.12 |
|---|---|---|---|
| Bikaner | 18947 | 218 | 19165 |
| Delhi | 10963 | 0 | 10963 |
| Indore | 2723 | 0 | 2794 |
| Dewas | 141 | 0 | 141 |

Stocks in MT & Prices in Rs/Qtl.

**Pulses Prices at Key Spot Markets:**

| Commodity | Centre | | Prices (Rs/Qtl) | | Change |
|---|---|---|---|---|---|
| | | | 10/01/2012 | 09/01/2012 | |
| Chana | Mumbai | Australian* | 3425 | 3500 | -75 |
| | Delhi | Rajasthan | 3425 | 3425 | Unch |
| | | Madhya pradesh | 3525 | 3525 | Unch |
| | Bikaner | Desi | 3250 | 3250 | Unch |
| | Indore | Kantewala | 3400 | 3400 | Unch |
| | Kanpur | Desi | 3625 | 3640 | -15 |
| | Gulbarga | Annagiri | 3550 | 3550 | Unch |
| | Latur | Gauran | 3400 | 3400 | Unch |
| | | Annagiri | 3800 | 3800 | Unch |
| | | G-12 | 3500 | 3500 | Unch |
| | | | | | |
| Peas | Mumbai | White American | 2171 | 2170 | +1 |
| | | White Canadian | 2101 | 2101 | Unch |
| | | Green American | 2835 | 2835 | Unch |
| | | Green Canadian | 2625 | 2625 | Unch |
| | Kanpur | Desi | 2450 | 2480 | -30 |
| | | | | | |
| Tur | Mumbai | Burmese Lemon | 3325 | 3375 | -50 |
| | | Arusha | 3225 | 3250 | -25 |
| | Delhi | Burmese Lemon | 3500 | 3575 | -75 |
| | Chennai | Burmese Lemon | 3250 | 3250 | Unch |
| | Gulbarga | Red* | 3990 | 3990 | Unch |
| | Latur | Red* | 4100 | 4100 | Unch |
| | Jalna | Red* | 3000 | 3200 | -200 |
| | Jalna | White* | 4050 | 4200 | -150 |
| | Akola | Red* | 3550 | 3550 | Unch |
| | Jalgaon | Red | 4150 | 4250 | -100 |
| | | | | | |
| Masoor | Mumbai | Red Lentils | 3075 | 3075 | Unch |
| | Delhi | Chanti Export | 4700 | 4700 | Unch |
| | | MP/ Kota Line | 3175 | 3175 | Unch |
| | | UP/ Sikri Line | 3475 | 3475 | Unch |
| | Kanpur | Mill Delivery | 3125 | 3130 | -5 |
| | | Bareilly Delivery | 3220 | 3250 | -30 |
| | Indore | Masra | 3100 | - | - |
| | | | | | |
| Moong | Mumbai | Annaseva | 3475 | 3475 | Unch |
| | Chennai | Pedishwa | | 5100 | |
| | Delhi | Merta city(Mogar) | 4500 | 4500 | Unch |
| | Indore | Chamki | 4500 | - | - |
| | Kanpur | Desi | 3500 | 3500 | Unch |
| | Jaipur | Desi | 3800 | 3900 | -100 |

| | | | | | |
|---|---|---|---|---|---|
| Urad | Mumbai | Burmese FAQ | 3225 | 3275 | -50 |
| | Delhi | U.P Line | 3500 | 3500 | Unch |
| | Chennai | Burmese FAQ | 3350 | 3375 | -25 |
| | | Burmese SQ | 3750 | 3800 | -50 |
| | Indore | Desi | 3000 | - | - |
| | | Maharashtra Line | 3500 | - | - |
| | Vijayawada | Polished* | 4100 | 4000 | +100 |
| | Jalgaon | Desi | 3600 | 3600 | Unch |
| | Ashoknagar | Desi | 3000 | 3000 | Unch |

Pulses Prices are in Rs/bag. (1 bag=100 kg) for whole pulses.,*New Arrival Prices.

| | Centre | | Arrivals (in bags of 1 Qtl) | | Change |
|---|---|---|---|---|---|
| | | | 10/01/2012 | 09/01/2012 | |
| Chana | Delhi | Rajasthan | 25 | 15 | +10 |
| | | Madhya Pradesh | 25 | 15 | +10 |
| | Indore | Kantewala | 800 | 700 | +100 |
| | Latur | Gauran | 5000 | 5000 | Unch |
| | | Annagiri | - | - | - |
| | | G-12 | - | - | - |
| | | | | | |
| Tur | Gulbarga | Red* | 8000 | 15000 | -7000 |
| | Latur | Red | 10000 | 10000 | Unch |
| | Jalna | White* | 1500 | 1200 | +300 |
| | Akola | Red* | 1500 | 1500 | Unch |
| | Jalgaon | Red | 1500 | 2000 | -500 |
| | | | | | |
| Masoor | Indore | Masra | 800 | - | - |
| | | | | | |
| Moong | Indore | Chamki | 800 | - | - |
| | Jaipur | Desi | 45000 | 50000 | -5000 |
| | Kanpur | Desi | - | - | - |
| | Jalgaon | Chamki | 100 | 100 | Unch |
| | | | | | |
| Urad | Jalgaon | Desi | 100 | 100 | Unch |
| | Latur | Desi | 2000 | 2000 | Unch |
| | Akola | Desi | 100 | 100 | Unch |
| | Kanpur | Desi | - | - | - |
| | Vijawada | Polished* | 400 | 500 | -100 |
| | Ashoknagar | Desi | 1000 | 700 | +300 |

*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonnes,*New Arrival

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**Processed Pulses Prices (Dal, Rs/Qtl):**

| Commodity | Centre | Price (Rs/Qtl) | | Change |
|---|---|---|---|---|
| | | 10/01/2012 | 09/01/2012 | |
| Tur | Jalgaon | 6400 | 6500 | -100 |
| | Latur | 5900 | 5900 | Unch |
| | Indore | 6200 | 6200 | Unch |
| | Gulbarga* | 5900 | 6000 | -100 |
| | Katni | 6000 | 6000 | Unch |
| | Katni (Sava) | 4900 | 4900 | Unch |
| | | | | |
| Masoor | Kanpur (Malka) | 3500 | 3550 | -50 |
| | Indore | 3675 | 3700 | -25 |
| | Delhi (Badi Masoor) | 3850 | 3850 | Unch |
| | Delhi (Choti Masoor) | 4550 | 4550 | Unch |
| | Katni | 3650 | 3650 | Unch |
| | | | | |
| Chana | Jalgaon | 4300 | 4300 | Unch |
| | Latur | 4300 | 4300 | Unch |
| | Akola | 4200 | 4200 | Unch |
| | Kanpur | 4100 | 4120 | -20 |
| | Bikaner | 4000 | 4000 | Unch |
| | Indore | 4300 | 4350 | -50 |
| | Delhi | 4025 | 4025 | Unch |
| | Gulbarga | 4500 | 4600 | -100 |
| | | | | |
| Urad | Jalgaon | 5400 | 5500 | -100 |
| | Bikaner (Split) | 4600 | 4600 | Unch |
| | Indore | 6000 | 6000 | Unch |
| | | | | |
| Moong | Jalgaon | 5700 | 5700 | Unch |
| | Bikaner (Split) | 5200 | 5200 | Unch |
| | Indore | 5600 | 5600 | Unch |