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Pulses Daily Report

January 12, 2012

Pulses Domestic Fundamentals:

- Pulses prices mostly featured a steady tone during the Wednesday's trade except Masoor and imported Tur and Urad prices.
- Lower sown area under masoor this Rabi and expectation of lower production supported the masoor prices besides reportedly lower stocks.
- Both imported tur and urad prices inched up in Mumbai on expectation of improved demand amid expected lower crop output. However, sources added that Rabi urad production mainly from AP and Tamil Nadu is expected to be good this year (over 3 lakh tonnes) may limit the gains.
- New chana crop arrivals started in key southern states (Maharashtra, Karnataka, AP), expected to pick up pace by mid January onwards. However, the arrivals are expected to be lower as compared to previous year due to expected lower crop output in southern states amid lower sown area.
- As per the 1st advance estimate for Rajasthan state agriculture department for Rabi crops, Chana production is forecast at 14.76 lakh tonnes.

International Fundamentals:

- As per the sources pulses crop is in good shape in Myanmar.
- Canadian peas exports so far this season is down by 1.31 lakh tonnes to 10.08 lakh tonnes.
- As per Canadian Grain Commission the total visible peas stocks in Canada in the current marketing year is down by 1.21 lakh tonnes from same period last year's 2.63 lakh tonnes.

Outlook: A range bound movement is expected in all the pulses in very short term.

Indicative International Prices (C&F, $/MT): 11 Jan., 2012

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	-	-
Tur Lemon	Burmese	620-625	-
Tur FAQ	African	-	-
Tur	Mal/Moz	-	-
Yellow Lentils (Richleas)	Canadian	-	-
Yellow Lentils (Laird)*	Canadian	-	-
Red Lentils (Oct-Nov)	Canadian		
Yellow Peas*	Canadian	450*	-
Yellow Peas	Ukrainian	-	-
Yellow Peas*	U.S.	-	-
Urad FAQ*(New)	Burmese	625-630	-
Urad SQ*(New)	Burmese	670-680	-
Chickpea	Australian	580-605	-
Moong Pedishewa*	Burmese	-	-
Moong	Australia	-	-
Moong Annashewa	Burmese	-	-

*breakbulk

FOREX

Currency	11-01-12	10-01-12
US Dollar	51.74	52.22
Euro	65.99	66.79
Yen (100)	67.29	67.99
GBP	80.00	80.83

(Source-RBI; #xe.com)

NCDEX FED Stocks Position as of Jan. 9th, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Feb-12	4795	Indore	5-Feb-12	211
	5-Mar-12	2675		5-Mar-12	859
Delhi	5-Feb-12	7167	Dewas	5-Feb-12	141
	5-Mar-12	2414		5-Mar-12	-

NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Jan-12	27	3425	3458	3423	3458
Feb-12	51	3370	3430	3365	3422
Mar-12	68	3252	3318	3252	3318
Apr-12	59	3282	3338	3275	3337

Contract	Volume	Change	OI	Change
Jan-12	55550	870	117220	-5740
Feb-12	53230	18280	72590	7630
Mar-12	23660	2560	30090	1230
Apr-12	28410	7840	68060	5180

Spread	Jan-12	Feb-12	Mar-12	Apr-12
Basis	-27			
Jan-12		-36	-140	-121
Feb-12			-104	-85
Mar-12				19

Basis = Spot prices (*NCDEX) – Near month futures

Stocks	Demat	In-Process	Total
	10.01.12	10.01.12	10.01.12
Bikaner	18994	0	18994
Delhi	10931	0	10931
Indore	2723	0	2723
Dewas	141	0	141

Stocks in MT & Prices in Rs/Qtl.

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Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
			11/01/2012	10/01/2012	
Chana	Mumbai	Australian*	3425	3425	Unch
	Delhi	Rajasthan	3425	3425	Unch
		Madhya pradesh	3525	3525	Unch
	Bikaner	Desi	3250	3250	Unch
	Indore	Kantewala	3400	3400	Unch
	Kanpur	Desi	3640	3625	+15
	Gulbarga	Annagiri	3560	3550	+10
	Latur	Gauran	3400	3400	Unch
		Annagiri	3800	3800	Unch
		G-12	3500	3500	Unch
Peas	Mumbai	White American	2171	2171	Unch
		White Canadian	2101	2101	Unch
		Green American	2835	2835	Unch
		Green Canadian	2625	2625	Unch
	Kanpur	Desi	2470	2450	+20
Tur	Mumbai	Burmese Lemon	3350	3325	+25
		Arusha	3250	3225	+25
	Delhi	Burmese Lemon	-	3500	-
	Chennai	Burmese Lemon	3225	3250	-25
	Gulbarga	Red*	3900	3990	-90
	Latur	Red*	4100	4100	Unch
	Jalna	Red*	3000	3000	Unch
	Jalna	White*	4000	4050	-50
	Akola	Red*	3500	3550	-50
	Jalgaon	Red	4150	4150	Unch
Masoor	Mumbai	Red Lentils	3100	3075	+25
	Delhi	Chanti Export	4700	4700	Unch
		MP/ Kota Line	3250	3175	+75
		UP/ Sikri Line	3500	3475	+25
	Kanpur	Mill Delivery	3200	3125	+75
		Bareilly Delivery	3180	3220	-40
	Indore	Masra	3050	3100	-50
Moong	Mumbai	Annaseva	3500	3475	+25
	Chennai	Pedishwa	5100	5100	Unch
	Delhi	Merta city(Mogar)	4500	4500	Unch
	Indore	Chamki	4500	4500	Unch
	Kanpur	Desi	3500	3500	Unch
	Jaipur	Desi	3800	3800	Unch

Urad	Mumbai	Burmese FAQ	3275	3225	+50
	Delhi	U.P Line	-	3500	-
	Chennai	Burmese FAQ	3350	3350	Unch
		Burmese SQ	3700	3750	-50
	Indore	Desi	3000	3000	Unch
		Maharashtra Line	3500	3500	Unch
	Vijayawada	Polished*	4100	4100	Unch
	Jalgaon	Desi	3600	3600	Unch
	Ashoknagar	Desi	2950	3000	-50

Pulses Prices are in Rs/bag. (1 bag=100 kg) for whole pulses.,*New Arrival Prices.

	Centre		Arrivals (in bags of 1 Qtl)		Change
			11/01/2012	**10/01/2012**	
Chana	Delhi	Rajasthan	25	25	Unch
		Madhya Pradesh	25	25	Unch
	Indore	Kantewala	800	800	Unch
	Latur	Gauran	5000	5000	Unch
		Annagiri	-	-	-
		G-12	-	-	-
Tur	Gulbarga	Red*	18000	8000	+10000
	Latur	Red	1000	10000	Unch
	Jalna	White*	1200	1500	-300
	Akola	Red*	1000	1500	-500
	Jalgaon	Red	1500	1500	Unch
Masoor	Indore	Masra	800	800	Unch
Moong	Indore	Chamki	800	800	Unch
	Jaipur	Desi	50000	45000	+5000
	Kanpur	Desi	-	-	-
	Jalgaon	Chamki	100	100	Unch
Urad	Jalgaon	Desi	100	100	Unch
	Latur	Desi	2000	2000	Unch
	Akola	Desi	100	100	Unch
	Kanpur	Desi	-	-	-
	Vijawada	Polished*	600	400	+200
	Ashoknagar	Desi	800	1000	-200

*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonnes,*New Arrival

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Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
		11/01/2012	10/01/2012	
Tur	Jalgaon	6400	6400	Unch
	Latur	5900	5900	Unch
	Indore	6100	6200	-100
	Gulbarga*	5800	5900	-100
	Katni	5900	6000	-100
	Katni (Sava)	4900	4900	Unch
Masoor	Kanpur (Malka)	3520	3500	+20
	Indore	3650	3675	-25
	Delhi (Badi Masoor)	3800	3850	-50
	Delhi (Choti Masoor)	4700	4550	+150
	Katni	3550	3650	-100
Chana	Jalgaon	4300	4300	Unch
	Latur	4300	4300	Unch
	Akola	4250	4200	+50
	Kanpur	4100	4100	Unch
	Bikaner	4000	4000	Unch
	Indore	4275	4300	-25
	Delhi	4000	4025	-25
	Gulbarga	4500	4500	Unch
Urad	Jalgaon	5400	5400	Unch
	Bikaner (Split)	4600	4600	Unch
	Indore	5800	6000	-200
Moong	Jalgaon	5700	5700	Unch
	Bikaner (Split)	5200	5200	Unch
	Indore	5600	5600	Unch