



Pulses Domestic Fundamentals:

- A steady to firm sentiment featured in pulses cash markets during the Thursday's trade.
- Chana prices inched up by Rs 25-50/Qtl amid improved demand and lower supply in the markets. Chana arrivals in bench mark market Delhi declined to 15 motors compared to 25 motors on Wednesday.
- Expectation of lower chana output this season amid lower sown area further supported the sentiment. Also the green vegetable supply will gradually decrease in coming days which would divert demand towards processed pulses may also support the prices in days to come.
- In tandem with chana, peas prices also improved slightly in the markets. However, 19% higher imports (10.56 lakh tonnes during Apr-Oct 2011 period) and expected bumper peas production on higher area coverage may keep a lid on rising prices besides good stocks of over 4.5 lakh tonnes currently in the country.
- Despite new crop arrivals in key southern states Tur prices increased in all the markets as supply failed to create pressure on prices due to lower crop output. Higher parity to imported tur further lend support the domestic tur prices.
- Rabi urad production mainly from AP and Tamil Nadu is expected to be good this year (2011-12) over 3 lakh tonnes may limit the gains domestically due to good availability.
- As per the 2nd advance estimate released by state agriculture department of Rajasthan for Kharif 2011 crops, the total pulses production revised up to 12.05 lakh tonnes from the 1st estimate of 10.34 lakh tonnes.
- Moong the key Kharif pulses in Rajasthan, production of which is revised up to 571,230 tonnes from the first advance estimate of 436,935 tonnes. The increase in production is mainly due to the increase in area (sown area) estimation. Urad production is also revised significantly higher to 136,543 from the first estimate of 59,256 tonnes due to significant increase in area estimation for Kharif 2011 Urad.

Outlook: Tur, chana and peas prices are expected to remain range bound with slight firmness while other pulses are expected to remain range bound. .

Indicative International Prices (C&F, \$/MT): 12 Jan., 2012

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	-	-
Tur Lemon	Burmese	625-630	-
Tur FAQ	African	-	-
Tur	Mal/Moz	-	-
Yellow Lentils (Richleas)	Canadian	-	-
Yellow Lentils (Laird)*	Canadian	-	-
Red Lentils (Oct-Nov)	Canadian		
Yellow Peas*	Canadian	450*	-
Yellow Peas	Ukrainian	-	-
Yellow Peas*	U.S.	-	-
Urad FAQ*(New)	Burmese	625-630	-
Urad SQ*(New)	Burmese	670-680	-
Chickpea	Australian	605	-
Moong Pedishewa	Burmese	-	-
Moong	Australia	-	-
Moong Annashewa	Burmese	-	-

*breakbulk

FOREX

Currency	12-01-12	11-01-12
US Dollar	51.82	51.74
Euro	65.90	65.99
Yen (100)	67.41	67.29
GBP	79.42	80.00

(Source-RBI; #xe.com)

NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Jan-12	50	3453	3531	3443	3500
Feb-12	-19	3420	3441	3390	3402
Mar-12	6	3320	3349	3297	3316
Apr-12	16	3325	3371	3324	3345

Contract	Volume	Change	OI	Change
Jan-12	122640	67090	108300	-8920
Feb-12	92650	39420	71430	-1160
Mar-12	39720	16060	33500	3410
Apr-12	31910	3500	74400	6340

Spread	Jan-12	Feb-12	Mar-12	Apr-12
Basis	-19			
Jan-12		-98	-184	-155
Feb-12			-86	-57
Mar-12				29

Basis = Spot prices (*NCDEX) – Near month futures

Stocks	Demat	In-Process	Total
	11.01.12	11.01.12	11.01.12
Bikaner	18992	0	18992
Delhi	10930	0	10930
Indore	2723	0	2723
Dewas	141	0	141

Stocks in MT & Prices in Rs/Qtl.

NCDEX FED Stocks Position as of Jan. 9th, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Feb-12	4795	Indore	5-Feb-12	211
	5-Mar-12	2675		5-Mar-12	859
Delhi	5-Feb-12	7167	Dewas	5-Feb-12	141
	5-Mar-12	2414		5-Mar-12	-

Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
			12/01/2012	11/01/2012	
Chana					
	Mumbai	Australian*	3425	3425	Unch
	Delhi	Rajasthan	3450	3425	+25
		Madhya pradesh	3550	3525	+25
	Bikaner	Desi	3300	3250	+50
	Indore	Kantewala	3450	3400	+50
	Kanpur	Desi	3650	3640	+10
	Gulbarga	Annagiri	3500	3560	-60
	Latur	Gauran	3400	3400	Unch
		Annagiri	3800	3800	Unch
		G-12	3500	3500	Unch
Peas	Mumbai	White American	2181	2171	+10
		White Canadian	2101	2101	Unch
		Green American	2835	2835	Unch
		Green Canadian	2625	2625	Unch
	Kanpur	Desi	2475	2470	+5
Tur	Mumbai	Burmese Lemon	3435	3350	+85
		Arusha	3350	3250	+100
	Delhi	Burmese Lemon	3575	-	-
	Chennai	Burmese Lemon	3300	3225	+75
	Gulbarga	Red*	3900	3900	Unch
	Latur	Red*	4100	4100	Unch
	Jalna	Red*	3100	3000	+100
	Jalna	White*	4100	4000	+100
	Akola	Red*	3700	3700	Unch
	Jalgaon	Red	4200	4150	+50
Masoor	Mumbai	Red Lentils	3100	3100	Unch
	Delhi	Chanti Export	4700	4700	Unch
		MP/ Kota Line	3250	3250	Unch
		UP/ Sikri Line	3500	3500	Unch
	Kanpur	Mill Delivery	3080	3120	-40
		Bareilly Delivery	3160	3180	-20
	Indore	Masra	3050	3050	Unch
Moong	Mumbai	Annaseva	3525	3500	+25
	Chennai	Pedishwa	5100	5100	Unch
	Delhi	Merta city(Mogar)	4500	4500	Unch
	Indore	Chamki	4500	4500	Unch
	Kanpur	Desi	3500	3500	Unch
	Jaipur	Desi	3800	3800	Unch

Urad	Mumbai	Burmese FAQ	3150	3275	-125
	Delhi	U.P Line	3400	-	-
	Chennai	Burmese FAQ	3375	3350	+25
		Burmese SQ	3725	3700	+25
	Indore	Desi	3100	3000	+100
		Maharashtra Line	3500	3500	Unch
	Vijayawada	Polished*	4100	4100	Unch
	Jalgaon	Desi	3500	3600	-100
	Ashoknagar	Desi	2950	2950	Unch

Pulses Prices are in Rs/bag. (1 bag=100 kg) for whole pulses.,*New Arrival Prices.

Centre		Arrivals (in bags of 1 Qtl)		Change	
			12/01/2012	11/01/2012	
Chana	Delhi	Rajasthan	15	25	-10
		Madhya Pradesh	15	25	-10
	Indore	Kantewala	800	800	Unch
	Latur	Gauran	5000	5000	Unch
		Annagiri	-	-	-
		G-12	-	-	-
Tur	Gulbarga	Red*	11000	18000	-7000
	Latur	Red	1000	1000	Unch
	Jalna	White*	1200	1200	Unch
	Akola	Red*	800	1000	-200
	Jalgaon	Red	1200	1500	-300
Masoor	Indore	Masra	800	800	Unch
Moong	Indore	Chamki	800	800	Unch
	Jaipur	Desi	45000	50000	-5000
	Kanpur	Desi	-	-	-
	Jalgaon	Chamki	100	100	Unch
Urad	Jalgaon	Desi	100	100	Unch
	Latur	Desi	2000	2000	Unch
	Akola	Desi	400	100	+300
	Kanpur	Desi	-	-	-
	Vijawada	Polished*	500	600	-100
	Ashoknagar	Desi	1000	800	+200

*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonnes,*New Arrival



Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
		12/01/2012	11/01/2012	
Tur	Jalgaon	6400	6400	Unch
	Latur	5900	5900	Unch
	Indore	6100	6100	Unch
	Gulbarga*	5900	5800	+100
	Katni	6000	5900	+100
	Katni (Sava)	4900	4900	Unch
Masoor	Kanpur (Malka)	3520	3520	Unch
	Indore	3650	3650	Unch
	Delhi (Badi Masoor)	3800	3800	Unch
	Delhi (Choti Masoor)	4700	4700	Unch
	Katni	3500	3550	-50
Chana	Jalgaon	4300	4300	Unch
	Latur	4300	4300	Unch
	Akola	4300	4250	+50
	Kanpur	4100	4100	Unch
	Bikaner	4000	4000	Unch
	Indore	4375	4275	+100
	Delhi	4025	4000	+25
	Gulbarga	4500	4500	Unch
Urad	Jalgaon	5400	5400	Unch
	Bikaner (Split)	4500	4600	-100
	Indore	5800	5800	Unch
Moong	Jalgaon	5700	5700	Unch
	Bikaner (Split)	5100	5200	-100
	Indore	5600	5600	Unch

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