AGRIWATCH

Pulses Daily Report

January 14, 2012

There will be no commodity coverage on January 14, 2012 due to "Makar Sankranti" Holiday

Pulses Domestic Fundamentals:

- A mixed sentiment featured in pulses cash markets during the Friday's trade.
- Chana prices declined on dull demand from millers/processors following poor offtake in processed chana (dal). However, lower sown area so far this Rabi 201-12 season provided support to chana prices.
- Domestic Tur prices surged on reportedly good buying support and expected lower tur production this season (2011-12) despite increased supply in the markets.
- New tur crop arrivals in Gulbarga and Latur markets increased to 15000 and 3000 bags respectively compared to previous days arrivals of 11000 and 1000 bags.
- Other pulses prices mostly featured a steady sentiment during the Friday's trade on subdued trading activity in the markets.
- As per the latest crop progress report of ministry of agriculture as of January 13th, 2012 total sown area under pulses crops stood at 140.66 lakh hectares against 142.38 lakh hectares same period last year.
- Chana sown area as of January 13th, 2012 stood at 87.22 lakh hectares as compared same period last year's 92.77 lakh hectares.

Outlook: Tur prices are expected to remain firm in coming days while other pulses prices are likely to remain range bound.

Indicative International Prices (C&F, $/MT): 13 Jan., 2012

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	-	-
Tur Lemon	Burmese	650	-
Tur FAQ	African	-	-
Tur	Mal/Moz	-	-
Yellow Lentils (Richleas)	Canadian	-	-
Yellow Lentils (Laird)*	Canadian	-	-
Red Lentils (Oct-Nov)	Canadian		
Yellow Peas*	Canadian	450*	-
Yellow Peas	Ukrainian	-	-
Yellow Peas*	U.S.	-	-
Urad FAQ*(New)	Burmese	625-630	-
Urad SQ*(New)	Burmese	665-675	-
Chickpea	Australian	605	-
Moong Pedishewa	Burmese	-	-
Moong	Australia	-	-
Moong Annashewa	Burmese	-	-

*breakbulk

FOREX

Currency	13-01-12	12-01-12
US Dollar	51.43	51.82
Euro	66.17	65.90
Yen (100)	67.05	67.41
GBP	79.10	79.42

(Source-RBI; #xe.com)

NCDEX FED Stocks Position as of Jan. 9th, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Feb-12	4795	Indore	5-Feb-12	211
	5-Mar-12	2675		5-Mar-12	859
Delhi	5-Feb-12	7167	Dewas	5-Feb-12	141
	5-Mar-12	2414		5-Mar-12	-

NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Jan-12	-24	3494	3500	3373	3478
Feb-12	-26	3399	3417	3299	3375
Mar-12	-9	3310	3315	3250	3299
Apr-12	-15	3345	3345	3288	3322

Contract	Volume	Change	OI	Change
Jan-12	177860	55220	102260	-6040
Feb-12	140950	48300	71610	180
Mar-12	40530	810	30880	-2620
Apr-12	33000	1090	71490	-2910

Spread	Jan-12	Feb-12	Mar-12	Apr-12
Basis	-28			
Jan-12		-103	-179	-156
Feb-12			-76	-53
Mar-12				23

Basis = Spot prices (*NCDEX) – Near month futures

Stocks	Demat	In-Process	Total
	12.01.12	12.01.12	12.01.12
Bikaner	18990	0	18990
Delhi	10930	0	10930
Indore	2723	0	2723
Dewas	141	0	141

Stocks in MT & Prices in Rs/Qtl.

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Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
			13/01/2012	12/01/2012	
Chana	Mumbai	Australian*	3425	3425	Unch
	Delhi	Rajasthan	3450	3450	Unch
		Madhya pradesh	3550	3550	Unch
	Bikaner	Desi	3250	3300	-50
	Indore	Kantewala	3400	3450	-50
	Kanpur	Desi	3640	3650	-10
	Gulbarga	Annagiri	3300	3500	-200
	Latur	Gauran	3200	3400	-200
		Annagiri	3700	3800	-100
		G-12	3400	3500	-100
Peas	Mumbai	White American	2181	2181	Unch
		White Canadian	2100	2101	-1
		Green American	2750	2835	-85
		Green Canadian	2600	2625	-25
	Kanpur#	Desi	2470	2475	-5
Tur	Mumbai	Burmese Lemon	3411	3435	-24
		Arusha	3400	3350	+50
	Delhi	Burmese Lemon	3450	3575	-125
	Chennai	Burmese Lemon	3300	3300	Unch
	Gulbarga	Red*	4000	3900	+100
	Latur	Red*	4161	4100	+61
	Jalna	Red*	3100	3100	Unch
	Jalna	White*	4100	4100	Unch
	Akola	Red*	3800	3700	+100
	Jalgaon	Red	4300	4200	+100
Masoor	Mumbai	Red Lentils	3100	3100	Unch
	Delhi	Chanti Export	4700	4700	Unch
		MP/ Kota Line	3250	3250	Unch
		UP/ Sikri Line	3500	3500	Unch
	Kanpur	Mill Delivery	3060	3080	-20
		Bareilly Delivery	3140	3160	-20
	Indore	Masra	3075	3050	+25
Moong	Mumbai	Annaseva	3550	3525	+25
	Chennai	Pedishwa	5100	5100	Unch
	Delhi	Merta city(Mogar)	4500	4500	Unch
	Indore	Chamki	4500	4500	Unch
	Kanpur	Desi	3500	3500	Unch
	Jaipur	Desi	3800	3800	Unch

Urad	Mumbai	Burmese FAQ	3200	3150	+50
	Delhi	U.P Line	3400	3400	Unch
	Chennai	Burmese FAQ	3375	3375	Unch
		Burmese SQ	3750	3725	+25
	Indore	Desi	3100	3100	Unch
		Maharashtra Line	3500	3500	Unch
	Vijayawada	Polished*	4100	4100	Unch
	Jalgaon	Desi	3500	3500	Unch
	Ashoknagar	Desi	2950	2950	Unch

Pulses Prices are in Rs/bag. (1 bag=100 kg) for whole pulses,*New Arrival Prices. All the above are all paid prices, #all paid delivered WH prices

	Centre		Arrivals (in bags of 1 Qtl)		Change
			13/01/2012	12/01/2012	
Chana	Delhi	Rajasthan	25	15	+10
		Madhya Pradesh	25	15	+10
	Indore	Kantewala	800	800	Unch
	Latur	Gauran	5000	5000	Unch
		Annagiri	-	-	-
		G-12	-	-	-
Tur	Gulbarga	Red*	15000	11000	+4000
	Latur	Red	3000	1000	+2000
	Jalna	White*	1500	1200	+300
	Akola	Red*	100	800	-700
	Jalgaon	Red	1200	1200	Unch
Masoor	Indore	Masra	700	800	-100
Moong	Indore	Chamki	800	800	Unch
	Jaipur	Desi	50000	45000	+5000
	Kanpur	Desi	-	-	-
	Jalgaon	Chamki	100	100	Unch
Urad	Jalgaon	Desi	100	100	Unch
	Latur	Desi	1000	2000	-1000
	Akola	Desi	200	400	-200
	Kanpur	Desi	-	-	-
	Vijawada	Polished*	300	500	-200
	Ashoknagar	Desi	700	1000	-300

*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonnes,*New Arrival

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Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
		13/01/2012	12/01/2012	
Tur	Jalgaon	6600	6400	+200
	Latur	6050	5900	+150
	Indore	6100	6100	Unch
	Gulbarga*	5900	5900	Unch
	Katni	5900	6000	-100
	Katni (Sava)	4900	4900	Unch
Masoor	Kanpur (Malka)	3480	3520	-40
	Indore	3650	3650	Unch
	Delhi (Badi Masoor)	3800	3800	Unch
	Delhi (Choti Masoor)	4700	4700	Unch
	Katni	3550	3500	+50
Chana	Jalgaon	4300	4300	Unch
	Latur	4300	4300	Unch
	Akola	4300	4300	Unch
	Kanpur	4100	4100	Unch
	Bikaner	3950	4000	-50
	Indore	4350	4375	-25
	Delhi	4050	4025	+25
	Gulbarga	4500	4500	Unch
Urad	Jalgaon	5300	5400	-100
	Bikaner (Split)	4500	4500	Unch
	Indore	6000	5800	+200
Moong	Jalgaon	5700	5700	Unch
	Bikaner (Split)	5100	5100	Unch
	Indore	5700	5600	+100