



Pulses Domestic Fundamentals:

- Pulses cash markets featured a mixed tone during the Monday's trade.
- Chana prices eased in the key markets on dull demand from millers/processors following weak demand for dals (processed chana). Improved supply in the bench mark market Delhi "Lawrence Road" further exerted pressure on prices.
- Tur prices further inched up in the key markets on continuing good demand and nil supply in the key southern market of Karnataka, AP and Tamil Nadu due to Pongal festival.
- Urad prices also inched up during the Monday's trade on reportedly some fresh buying interest as well as lower or nil supply in the markets due to Pongal festival.
- Other pulses prices mostly featured a steady sentiment during the Monday's trade on subdued trading activity in the markets.
- As per the latest crop progress report of ministry of agriculture as of January 13th, 2012 total sown area under pulses crops stood at 140.66 lakh hectares against 142.38 lakh hectares same period last year.
- Chana sown area as of January 13th, 2012 stood at 87.22 lakh hectares as compared same period last year's 92.77 lakh hectares.

Outlook: All the pulses prices are expected to remain range bound in coming days except tur prices of which is expected to remain firm.

Indicative International Prices (C&F, \$/MT): 16 Jan., 2012

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	-	-
Tur Lemon	Burmese*	620-625	-
Tur FAQ	African	-	-
Tur	Mal/Moz	-	-
Yellow Lentils (Richleas)	Canadian	-	-
Yellow Lentils (Laird)*	Canadian	-	-
Red Lentils (Oct-Nov)	Canadian		
Yellow Peas*	Canadian	-	-
Yellow Peas	Ukrainian	-	-
Yellow Peas*	U.S.	-	-
Urad FAQ*(New)	Burmese*	625	-
Urad SQ*(New)	Burmese*	665-670	-
Chickpea	Australian	-	-
Moong Pedishewa	Burmese	-	-
Moong	Australia	-	-
Moong Annashewa	Burmese	-	-

*quotes as of January 13th, 2012

FOREX

Currency	16-01-12	13-01-12
US Dollar	51.65	51.43
Euro	65.31	66.17
Yen (100)	67.24	67.05
GBP	79.09	79.10

(Source-RBI; #xe.com)

NCDEX FED Stocks Position as of Jan. 9th, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Feb-12	4795	Indore	5-Feb-12	211
	5-Mar-12	2675		5-Mar-12	859
Delhi	5-Feb-12	7167	Dewas	5-Feb-12	141
	5-Mar-12	2414		5-Mar-12	-

NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Jan-12	-138	3450	3450	3331	3331
Feb-12	-122	3352	3352	3244	3251
Mar-12	-93	3271	3273	3190	3202
Apr-12	-77	3295	3303	3221	3242

Contract	Volume	Change	OI	Change
Jan-12	88750	-89110	85540	-16720
Feb-12	164540	23590	81960	10350
Mar-12	48100	7570	29260	-1620
Apr-12	40850	7850	67560	-3930

Spread	Jan-12	Feb-12	Mar-12	Apr-12
Basis	40			
Jan-12		-80	-129	-89
Feb-12			-49	-9
Mar-12				40

Basis = Spot prices (*NCDEX) – Near month futures

Stocks	Demat	In-Process	Total
	14.01.12	14.01.12	14.01.12
Bikaner	19446	229	19675
Delhi	10928	0	10928
Indore	2722	0	2722
Dewas	141	0	141

Stocks in MT & Prices in Rs/Qtl.

Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
			1/16/2012	1/15/2012	
Chana					
	Mumbai	Australian*	3325	3425	-100
	Delhi	Rajasthan	3425	3475	-50
		Madhya pradesh	3500	3575	-75
	Bikaner	Desi	3250	3250	Unch
	Indore	Kantewala	3350	3400	-50
	Kanpur	Desi	3625	3640	-15
	Gulbarga	Annagiri	-	3300	-
	Latur	Gauran	3200	3200	Unch
		Annagiri	3700	3700	Unch
		G-12	3400	3400	Unch
Peas	Mumbai	White American	2175	2181	-6
		White Canadian	2091	2100	-9
		Green American	2750	2750	Unch
		Green Canadian	2600	2600	Unch
	Kanpur	Desi	2460	2470	-10
Tur	Mumbai	Burmese Lemon	3450	3411	39
		Arusha	3400	3400	Unch
	Delhi	Burmese Lemon	3600	3450	150
	Chennai	Burmese Lemon	3350	3300	50
	Gulbarga	Red*	-	4000	-
	Latur	Red*	4225	4161	64
	Jalna	Red*	3200	3100	100
	Jalna	White*	4400	4100	300
	Akola	Red*	3900	3800	100
	Jalgaon	Red	4300	4300	Unch
Masoor	Mumbai	Red Lentils	3100	3100	Unch
	Delhi	Chanti Export	4700	4700	Unch
		MP/ Kota Line	3250	3250	Unch
		UP/ Sikri Line	3500	3500	Unch
	Kanpur	Mill Delivery	3060	3060	Unch
		Bareilly Delivery	3180	3140	40
	Indore	Masra	3075	3075	Unch
Moong	Mumbai	Annaseva	3550	3550	Unch
	Chennai	Pedishwa	5000	5100	-100
	Delhi	Merta city(Mogar)	4500	4500	Unch
	Indore	Chamki	4500	4500	Unch
	Kanpur	Desi	3500	3500	Unch
	Jaipur	Desi	3850	3800	50

Urad	Mumbai	Burmese FAQ	3275	3200	75
	Delhi	U.P Line	3200	3200	Unch
	Chennai	Burmese FAQ	3450	3375	75
		Burmese SQ	3900	3750	150
	Indore	Desi	3100	3100	Unch
		Maharashtra Line	3500	3500	Unch
	Vijayawada	Polished*	-	4100	-
	Jalgaon	Desi	3600	3500	100
	Ashoknagar	Desi	3000	2950	50

Pulses Prices are in Rs/bag. (1 bag=100 kg) for whole pulses,*New Arrival Prices. All the above are all paid prices, #all paid delivered WH prices

	Centre		Arrivals (in bags of 1 Qtl)		Change
Chana			1/16/2012	1/15/2012	
	Delhi	Rajasthan	40	25	15
		Madhya Pradesh	40	25	15
	Indore	Kantewala	500	800	-300
	Latur	Gauran	5000	5000	Unch
		Annagiri	-	-	-
		G-12	-	-	-
Tur	Gulbarga	Red*	-	15000	-
	Latur	Red	4000	3000	1000
	Jalna	White*	1000	1500	-500
	Akola	Red*	1500	100	1400
	Jalgaon	Red	1000	1200	-200
Masoor	Indore	Masra	700	700	Unch
Moong	Indore	Chamki	800	800	Unch
	Jaipur	Desi	40000	50000	-10000
	Kanpur	Desi	-	-	-
	Jalgaon	Chamki	100	100	Unch
Urad	Jalgaon	Desi	100	100	Unch
	Latur	Desi	1000	1000	Unch
	Akola	Desi	500	200	300
	Kanpur	Desi	-	-	-
	Vijaywada	Polished*	-	300	-
	Ashoknagar	Desi	600	700	-100

*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonnes,*New Arrival

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
		1/16/2012	1/15/2012	
Tur				
	Jalgaon	6700	6600	100
	Latur	6050	6050	Unch
	Indore	-	6100	-
	Gulbarga*	-	5900	-
	Katni	5900	5900	Unch
	Katni (Sava)	4900	4900	Unch
Masoor	Kanpur (Malka)	3425	3480	-55
	Indore	-	3650	-
	Delhi (Badi Masoor)	3800	3800	Unch
	Delhi (Choti Masoor)	4700	4700	Unch
	Katni	3550	3550	Unch
Chana	Jalgaon	4200	4300	-100
	Latur	4300	4300	Unch
	Akola	4200	4300	-100
	Kanpur	4075	4100	-25
	Bikaner	3950	3950	Unch
	Indore	-	4350	-
	Delhi	4000	4050	-50
	Gulbarga	-	4500	-
Urad	Jalgaon	5300	5300	Unch
	Bikaner (Split)	4450	4500	-50
	Indore	-	6000	-
Moong	Jalgaon	5700	5700	Unch
	Bikaner (Split)	5100	5100	Unch
	Indore	-	5700	-

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