

**Pulses Domestic Fundamentals:**

- A steady to weak tone featured in pulses cash markets during the Tuesday's trade.
- Dull demand for processed pulses (dal) kept millers/processors in the sideline, weighed on prices besides new crop arrivals of tur and chana in southern states.
- New chana arrivals in Latur (Maharashtra) stood at 3000 bags during the Tuesday's trade, while Tur arrivals reported at 5000 bags (1 bag=100Kg) up by 1000 bags compared to previous days arrival.
- Urad prices also featured a weak tone amid dull demand in the markets and reportedly good stocks in key southern ports.
- Other pulses prices mostly featured a steady sentiment during the Tuesday's trade on subdued trading activity in the markets.
- Meanwhile, as per the latest Rabi crop sowing data of Bihar so far the total pulses sown are is up by 6% to 467,135 hectares (ha.) as compared to last year. Out of the total sown area chana has been sown in 103,622 ha up by 10% compared to last year. Peas and Masoor area is up by 3% and 9% to 29,370 and 200,999 hectares compared to previous year's sown area so far.
- In Uttar Pradesh, sown area under peas increased significantly by 18% to 408,844 ha as around 62,825 ha. of chana and masur area shifted towards peas cultivation. Also about 750 ha of maize and toria area shifted to peas cultivation.

**Outlook:** All the pulses prices are expected to remain range bound during the Wednesday's trade.

**Indicative International Prices (C&F, \$/MT): 16 Jan., 2012**

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	-	-
Tur Lemon	Burmese*	620-625	-
Tur FAQ	African	-	-
Tur	Mal/Moz	-	-
Yellow Lentils (Richleas)	Canadian	-	-
Yellow Lentils (Laird)	Canadian	-	-
Red Lentils (Oct-Nov)	Canadian		
Yellow Peas	Canadian	-	-
Yellow Peas	Ukrainian	-	-
Yellow Peas	U.S.	-	-
Urad FAQ (New)	Burmese*	625	-
Urad SQ (New)	Burmese*	665-670	-
Chickpea	Australian	-	-
Moong Pedishewa	Burmese	-	-
Moong	Australia	-	-
Moong Annashewa	Burmese	-	-

\*quotes as of January 13<sup>th</sup>, 2012

**FOREX**

Currency	17-01-12	16-01-12
US Dollar	51.06	51.65
Euro	64.99	65.31
Yen (100)	66.59	67.24
GBP	78.48	79.09

(Source-RBI; #xe.com)

**NCDEX FED Stocks Position as of Jan. 16th, 2012 (Qty in MT)**

	FED	Quantity		FED	Quantity
Bikaner	5-Feb-12	4793	Indore	5-Feb-12	211
	5-Mar-12	2653		5-Mar-12	858
Delhi	5-Feb-12	7165	Dewas	5-Feb-12	141
	5-Mar-12	2411		5-Mar-12	-

**NCDEX Pulses Futures**

Contract	+/-	Open	High	Low	Close
Jan-12	-133	3297	3297	3198	3198
Feb-12	-116	3239	3239	3146	3161
Mar-12	-75	3217	3217	3091	3143
Apr-12	-68	3285	3285	3133	3194

Contract	Volume	Change	OI	Change
Jan-12	20700	-68050	72090	-13450
Feb-12	113170	-51370	77500	-4460
Mar-12	52340	4240	29630	370
Apr-12	45540	4690	64340	-3220

Spread	Jan-12	Feb-12	Mar-12	Apr-12
<b>Basis</b>	25			
Jan-12		-37	-55	-4
Feb-12			-18	33
Mar-12				51

Basis = Spot prices (\*NCDEX) – Near month futures

Stocks	Demat	In-Process	Total
	16.01.12	16.01.12	16.01.12
Bikaner	19455	1028	
Delhi	10927	152	
Indore	2722	0	2722
Dewas	141	0	141

Stocks in MT & Prices in Rs/Qtl.

### Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
			1/17/2012	1/16/2012	
Chana					
	Mumbai	Australian*	3300	3325	-25
	Delhi	Rajasthan	3300	3425	-125
		Madhya pradesh	3400	3500	-100
	Bikaner	Desi	3200	3250	-50
	Indore	Kantewala	3250	3350	-100
	Kanpur	Desi	3550	3625	-75
	Gulbarga	Annagiri	3100	-	-
	Latur	Gauran	3300	3200	100
		Annagiri	3500	3700	-200
		G-12	3400	3400	Unch
Peas	Mumbai	White American	2150	2175	-25
		White Canadian	2091	2091	Unch
		Green American	2750	2750	Unch
		Green Canadian	2600	2600	Unch
	Kanpur	Desi	2440	2460	-20
Tur	Mumbai	Burmese Lemon	3400	3450	-50
		Arusha	3350	3400	-50
	Delhi	Burmese Lemon	3600	3600	Unch
	Chennai	Burmese Lemon	3150	3150	Unch
	Gulbarga	Red*	3950	-	-
	Latur	Red*	4130	4225	-95
	Jalna	Red*	3100	3200	-100
	Jalna	White*	4200	4400	-200
	Akola	Red*	3900	3900	Unch
	Jalgaon	Red	4300	4300	Unch
Masoor	Mumbai	Red Lentils	2800	2800	Unch
	Delhi	Chanti Export	4700	4700	Unch
		MP/ Kota Line	3250	3250	Unch
		UP/ Sikri Line	3500	3500	Unch
	Kanpur	Mill Delivery	3080	3060	20
		Bareilly Delivery	3170	3180	-10
	Indore	Masra	3050	3075	-25
Moong	Mumbai	Annaseva	3500	3550	-50
	Chennai	Pedishwa	5000	5000	Unch
	Delhi	Merta city(Mogar)	4500	4500	Unch
	Indore	Chamki	4500	4500	Unch
	Kanpur	Desi	3500	3500	Unch
	Jaipur	Desi	3800	3850	-50

Urad	Mumbai	Burmese FAQ	3225	3275	-50
	Delhi	U.P Line	3200	3200	Unch
	Chennai	Burmese FAQ	3475	3500	-25
		Burmese SQ	3775	3800	-25
	Indore	Desi	3100	3100	Unch
		Maharashtra Line	3500	3500	Unch
	Vijayawada	Polished*	4200	-	-
	Jalgaon	Desi	3500	3600	-100
	Ashoknagar	Desi	3000	3000	Unch

Pulses Prices are in Rs/bag. (1 bag=100 kg) for whole pulses,\*New Arrival Prices. All the above are all paid prices, #all paid delivered WH prices

	Centre		Arrivals (in bags of 1 Qtl)		Change
Chana			1/17/2012	1/16/2012	
	Delhi	Rajasthan	35	40	-5
		Madhya Pradesh	35	40	-5
	Indore	Kantewala	600	500	100
	Latur	Gauran	3000	5000	-2000
		Annagiri	-	-	-
		G-12	-	-	-
Tur	Gulbarga	Red*	10000	-	-
	Latur	Red	5000	4000	1000
	Jalna	White*	1000	1000	Unch
	Akola	Red*	1500	1500	Unch
	Jalgaon	Red	2000	1000	1000
Masoor	Indore	Masra	500	700	-200
Moong	Indore	Chamki	700	800	-100
	Jaipur	Desi	50000	40000	10000
	Kanpur	Desi	-	-	-
	Jalgaon	Chamki	100	100	Unch
Urad	Jalgaon	Desi	100	100	Unch
	Latur	Desi	1000	1000	Unch
	Akola	Desi	500	500	Unch
	Kanpur	Desi	-	-	-
	Vijaywada	Polished*	250	-	-
	Ashoknagar	Desi	700	600	100

Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonnes,\*New Arrival

**Processed Pulses Prices (Dal, Rs/Qtl):**

Commodity	Centre	Price (Rs/Qtl)		Change
		1/17/2012	1/16/2012	
<b>Tur</b>				
	Jalgaon	6600	6700	-100
	Latur	6000	6050	-50
	Indore	6100	-	-
	Gulbarga*	5800	-	-
	Katni	-	5900	-
	Katni (Sava)	-	4900	-
<b>Masoor</b>	Kanpur (Malka)	3450	3425	25
	Indore	3650	-	-
	Delhi (Badi Masoor)	3800	3800	Unch
	Delhi (Choti Masoor)	4700	4700	Unch
	Katni	-	3550	-
<b>Chana</b>	Jalgaon	4200	4200	Unch
	Latur	4250	4300	-50
	Akola	4000	4200	-200
	Kanpur	4000	4075	-75
	Bikaner	3900	3950	-50
	Indore	4225	-	-
	Delhi	3925	4000	-75
	Gulbarga	-	-	-
<b>Urad</b>	Jalgaon	5300	5300	Unch
	Bikaner (Split)	4450	4450	Unch
	Indore	6000	-	-
<b>Moong</b>	Jalgaon	5700	5700	Unch
	Bikaner (Split)	5100	5100	Unch
	Indore	5500	-	-

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