AGRIWATCH

Pulses Daily Report

January 19th, 2012

Pulses Domestic Fundamentals:

- Pulses prices continue to feature a steady to weak tone during the Wednesday's trade.
- Chana prices eased on dull demand from millers/processors amid poor offtake in processed chana (dal) besides start of new crop arrivals in southern states of the country (Karnataka, Maharashtra etc).
- Despite prevailing firm fundamental Tur prices declined in the key markets on increased new crop arrivals and reportedly subdued trading activity. Gulbarga market today witnessed new crop arrivals of 22000 bags against 10000 previous day.
- Other pulses mostly featured steady tone amid normal demand-supply situation in the markets.

International Fundamentals

- As per Agriculture and Agri-Food Canada, 2012-13 dry peas sown area in Canada is forecast to rise to 1.2 million ha. on relatively higher return compared to other crops and continued use of dry peas as part to crop rotation plan. It also forecast that production would increase to 2.7 MMT.
- Canadian 2012-13 lentils area is forecast to fall to 0.9 million ha. due to lower return particularly for red lentils compared to other crops. Total supply is forecast to fall marginally to 2.2 MMT however, remain historically high as higher carry-in stocks partly offset the lower production.
- Chickpeas area is forecast to increase by 8% to 55000 ha. due to relatively higher return compared many alternative crop. In turn production is forecast to rise to 95000 tonnes.

Outlook: Pulses prices are expected to remain range bound on Thursday.

Indicative International Prices (C&F, $/MT): 18 Jan., 2012

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	-	-
Tur Lemon	Burmese	615	-
Tur FAQ	African	-	-
Tur	Mal/Moz	-	-
Yellow Lentils (Richleas)	Canadian	-	-
Yellow Lentils (Laird)	Canadian	-	-
Red Lentils (Oct-Nov)	Canadian		
Yellow Peas	Canadian	-	-
Yellow Peas	Ukrainian	-	-
Yellow Peas	U.S.	-	-
Urad FAQ (New)	Burmese	625	-
Urad SQ (New)	Burmese	660-665	-
Chickpea	Australian	-	-
Moong Pedishewa	Burmese	-	-
Moong	Australia	-	-
Moong Annashewa	Burmese	-	-

FOREX

Currency	18-01-12	17-01-12
US Dollar	50.66	51.06
Euro	64.63	64.99
Yen (100)	66.07	66.59
GBP	77.72	78.48

(Source-RBI; #xe.com)

NCDEX FED Stocks Position as of Jan. 16th, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Feb-12	4793	Indore	5-Feb-12	211
	5-Mar-12	2653		5-Mar-12	858
Delhi	5-Feb-12	7165	Dewas	5-Feb-12	141
	5-Mar-12	2411		5-Mar-12	-

NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Jan-12	-123	3175	3281	3071	3075
Feb-12	-24	3190	3258	3130	3145
Mar-12	16	3161	3225	3152	3167
Apr-12	21	3212	3264	3202	3222

Contract	Volume	Change	OI	Change
Jan-12	113900	93200	25810	-46280
Feb-12	191390	78220	98190	20690
Mar-12	55140	2800	37100	7470
Apr-12	31050	-14490	67830	3490

Spread	Jan-12	Feb-12	Mar-12	Apr-12
Basis	135			
Jan-12		70	92	147
Feb-12			22	77
Mar-12				55

Basis = Spot prices (*NCDEX) – Near month futures

Stocks	Demat 17.01.12	In-Process 17.01.12	Total 17.01.12
Bikaner	19608	1701	21309
Delhi	10927	292	11219
Indore	2721	0	2721
Dewas	141	0	141

Stocks in MT & Prices in Rs/Qtl.

Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
			1/18/2012	1/17/2012	
Chana	Mumbai	Australian*	3300	3300	Unch
	Delhi	Rajasthan	3250	3300	-50
		Madhya pradesh	3325	3400	-75
	Bikaner	Desi	3100	3200	-100
	Indore	Kantewala	3250	3250	Unch
	Kanpur	Desi	3540	3550	-10
	Gulbarga	Annagiri	3000	3100	-100
	Latur	Gauran	3150	3300	-150
		Annagiri	3400	3500	-100
		G-12	3300	3400	-100
Peas	Mumbai	White American	2170	2150	20
		White Canadian	2091	2091	Unch
		Green American	2750	2750	Unch
		Green Canadian	2600	2600	Unch
	Kanpur	Desi	2430	2440	-10
Tur	Mumbai	Burmese Lemon	3375	3400	-25
		Arusha	3325	3350	-25
	Delhi	Burmese Lemon	3550	3600	-50
	Chennai	Burmese Lemon	3275	3350	-75
	Gulbarga	Red*	3950	3950	Unch
	Latur	Red*	4130	4130	Unch
	Jalna	Red*	3100	3100	Unch
	Jalna	White*	4100	4200	-100
	Akola	Red*	3800	3900	-100
	Jalgaon	Red	4200	4300	-100
Masoor	Mumbai	Red Lentils	2800	2800	Unch
	Delhi	Chanti Export	4700	4700	Unch
		MP/ Kota Line	3250	3250	Unch
		UP/ Sikri Line	3500	3500	Unch
	Kanpur	Mill Delivery	3050	3080	-30
		Bareilly Delivery	3160	3170	-10
	Indore	Masra	3050	3050	Unch
Moong	Mumbai	Annaseva	3500	3500	Unch
	Chennai	Pedishwa	-	5000	-
	Delhi	Merta city(Mogar)	4500	4500	Unch
	Indore	Chamki	4500	4500	Unch
	Kanpur	Desi	3500	3500	Unch
	Jaipur	Desi	3800	3800	Unch

Urad	Mumbai	Burmese FAQ	3200	3225	-25
	Delhi	U.P Line	3250	3200	50
	Chennai	Burmese FAQ	3475	3475	Unch
		Burmese SQ	3850	3775	75
	Indore	Desi	3100	3100	Unch
		Maharashtra Line	3550	3500	50
	Vijayawada	Polished*	4100	4200	-100
	Jalgaon	Desi	3500	3500	Unch
	Ashoknagar	Desi	3000	3000	Unch

Pulses Prices are in Rs/bag. (1 bag=100 kg) for whole pulses,*New Arrival Prices. The above are all paid prices, #all paid delivered WH prices

	Centre		Arrivals (in bags of 1 Qtl)		Change
			1/18/2012	1/17/2012	
Chana	Delhi	Rajasthan	20	35	-15
		Madhya Pradesh	20	35	-15
	Indore	Kantewala	700	600	100
	Latur	Gauran	2000	3000	-1000
		Annagiri	-	-	-
		G-12	-	-	-
Tur	Gulbarga	Red*	22000	10000	12000
	Latur	Red	5000	5000	Unch
	Jalna	White*	2000	1000	1000
	Akola	Red*	2000	1500	500
	Jalgaon	Red	2000	2000	Unch
Masoor	Indore	Masra	500	500	Unch
Moong	Indore	Chamki	800	700	100
	Jaipur	Desi	40000	50000	-10000
	Kanpur	Desi	-	-	-
	Jalgaon	Chamki	100	100	Unch
Urad	Jalgaon	Desi	100	100	Unch
	Latur	Desi	1000	1000	Unch
	Akola	Desi	100	500	-400
	Kanpur	Desi	-	-	-
	Vijaywada	Polished*	300	250	50
	Ashoknagar	Desi	700	700	Unch

Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonnes,*New Arrival

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Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
		1/18/2012	**1/17/2012**	
Tur	Jalgaon	6600	6600	Unch
	Latur	6000	6000	Unch
	Indore	6100	6100	Unch
	Gulbarga*	5500	5800	-300
	Katni	5800	5900	-100
	Katni (Sava)	4700	4700	Unch
Masoor	Kanpur (Malka)	3540	3450	90
	Indore	3650	3650	Unch
	Delhi (Badi Masoor)	3800	3800	Unch
	Delhi (Choti Masoor)	4700	4700	Unch
	Katni	3550	3550	Unch
Chana	Jalgaon	4100	4200	-100
	Latur	4200	4250	-50
	Akola	4000	4000	Unch
	Kanpur	4000	4000	Unch
	Bikaner	3700	3900	-200
	Indore	4225	4225	Unch
	Delhi	3875	3925	-50
	Gulbarga	4300	4300	Unch
Urad	Jalgaon	5300	5300	Unch
	Bikaner (Split)	4450	4450	Unch
	Indore	5900	6000	-100
Moong	Jalgaon	5700	5700	Unch
	Bikaner (Split)	5100	5100	Unch
	Indore	5500	5500	Unch