

Pulses Domestic Fundamentals:

- Pulses prices witnessed steady to weak tone during the Thursday's trade.
- Tur prices continue to fall due to commencement of fresh tur (1000 bags) and urad (1250 bags) crop are recorded in local markets of Madhya Pradesh.
- Chana prices eased due to dull demand from millers/processors front along with poor off-take in processed chana (dal).
- As per latest updates from, Andhra Pradesh Agriculture Department, sown area under rabi pulses as on 18th Jan, 2012 is up by 5.74% to 11.78 lakh ha. as compared to 11.14 lakh ha. in corresponding period in last year. Meanwhile, planted area under gram in state fell by 6.62% to 5.78 lakh ha. from previous year 6.19 lakh ha. during corresponding period.

International Fundamentals

- Stats Canada forecast possible decline of lentil acreage in Canada during 2012 as returns are not as competitive as compared with canola, durum or peas.
- They also forecast a possible decline of 7.73% in worldwide lentil production to 3,727,778 MT in 2012 as compared to 4,040,220 MT. whereas, a decline of 18% to 1,246,000 MT was expected in Canada's Lentil production in comparison of previous year 1,531,900 MT.
- Latest weekly review from Canadian Grain Commission, 158,000 MT of visible field pea stocks in Canada at present.

Outlook: Pulses prices are expected to remain range bound on Friday.

Indicative International Prices (C&F, \$/MT): 19th Jan., 2012

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	-	-
Tur Lemon	Burmese	630	640
Tur FAQ	African	-	-
Tur	Mal/Moz	-	-
Yellow Lentils (Richleas)	Canadian	-	-
Yellow Lentils (Laird)	Canadian	-	-
Red Lentils (Oct-Nov)	Canadian	-	-
Yellow Peas	Canadian	450	440
Yellow Peas	Ukrainian	-	-
Yellow Peas	U.S.	-	-
Urad FAQ (New)	Burmese	625	635
Urad SQ (New)	Burmese	660	670
Chickpea	Australian	620	610
Moong Pedishewa	Burmese	-	-
Moong	Australia	-	-
Moong Annashewa	Burmese	-	-

FOREX

Currency	19-01-12	18-01-12
US Dollar	50.28	50.66
Euro	64.66	64.63
Yen (100)	65.53	66.07
GBP	77.60	77.72

(Source-RBI; #xe.com)

NCDEX FED Stocks Position as of Jan. 16th, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Feb-12	4793	Indore	5-Feb-12	211
	5-Mar-12	2653		5-Mar-12	858
Delhi	5-Feb-12	7165	Dewas	5-Feb-12	141
	5-Mar-12	2411		5-Mar-12	-

NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Jan-12	26	3020	3112	3020	3102
Feb-12	46	3150	3203	3135	3191
Mar-12	29	3156	3194	3152	3193
Apr-12	15	3224	3246	3214	3234

Contract	Volume	Change	OI	Change
Jan-12	13,260	-100,640	17480	-8330
Feb-12	70,110	-121,280	96000	-2190
Mar-12	25,120	-30,020	37780	680
Apr-12	15,710	-15,340	69060	1230

Spread	Jan-12	Feb-12	Mar-12	Apr-12
Basis	113			
Jan-12		89	91	132
Feb-12			2	43
Mar-12				41

Basis = Spot prices (*NCDEX) – Near month futures

Stocks	Demat	In-Process	Total
	18.01.12	18.01.12	18.01.12
Bikaner	20071	995	21066
Delhi	10602	411	11013
Indore	2721	0	2721
Dewas	141	0	141

Stocks in MT & Prices in Rs/Qtl.

Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
			1/19/2012	1/18/2012	
Chana					
	Mumbai	Australian*	3350	3300	50
	Delhi	Rajasthan	3200	3250	-50
		Madhya pradesh	3300	3325	-25
	Bikaner	Desi	3000	3100	-100
	Indore	Kantewala	3250	3250	Unch
	Kanpur	Desi	3540	3540	Unch
	Gulbarga	Annagiri	3150	3000	150
	Latur	Gauran	3150	3150	Unch
		Annagiri	3400	3400	Unch
		G-12	3300	3300	Unch
Peas	Mumbai	White American	2150	2170	-20
		White Canadian	2081	2091	-10
		Green American	2750	2750	Unch
		Green Canadian	2600	2600	Unch
	Kanpur	Desi	2430	2430	Unch
Tur	Mumbai	Burmese Lemon	3325	3375	-50
		Arusha	3300	3325	-25
	Delhi	Burmese Lemon	3550	3550	Unch
	Chennai	Burmese Lemon	3300	3275	25
	Gulbarga	Red*	3900	3950	-50
	Latur	Red*	4130	4130	Unch
	Jalna	Red*	3000	3100	-100
	Jalna	White*	4000	4100	-100
	Akola	Red*	3800	3800	Unch
	Jalgaon	Red	4200	4200	Unch
Masoor	Mumbai	Red Lentils	2825	2800	25
	Delhi	Chanti Export	4700	4700	Unch
		MP/ Kota Line	3250	3250	Unch
		UP/ Sikri Line	3500	3500	Unch
	Kanpur	Mill Delivery	3050	3050	Unch
		Bareilly Delivery	3160	3160	Unch
	Indore	Masra	3050	3050	Unch
Moong	Mumbai	Annaseva	3500	3500	Unch
	Chennai	Pedishwa	-	-	-
	Delhi	Merta city(Mogar)	4500	4500	Unch
	Indore	Chamki	4500	4500	Unch
	Kanpur	Desi	3500	3500	Unch
	Jaipur	Desi	3800	3800	Unch

Urad	Mumbai	Burmese FAQ	3200	3200	Unch
	Delhi	U.P Line	3250	3250	Unch
	Chennai	Burmese FAQ	3425	3475	-50
		Burmese SQ	3725	3850	-125
	Indore	Desi	3100	3100	Unch
		Maharashtra Line	3500	3550	-50
	Vijayawada	Polished*	4000	4100	-100
	Jalgaon	Desi	3500	3500	Unch
	Ashoknagar	Desi	3000	3000	Unch

Pulses Prices are in Rs/bag. (1 bag=100 kg) for whole pulses.,*New Arrival Prices.

	Centre		Arrivals (in bags of 1 Qtl)		Change
Chana			1/19/2012	1/18/2012	
	Delhi	Rajasthan	20	20	Unch
		Madhya Pradesh	20	20	Unch
	Indore	Kantewala	700	700	Unch
	Latur	Gauran	2000	2000	Unch
		Annagiri	-	-	-
		G-12	-	-	-
Tur	Gulbarga	Red*	10000	22000	-12000
	Latur	Red	5000	5000	Unch
	Jalna	White*	3000	2000	1000
	Akola	Red*	1500	2000	-500
	Jalgaon	Red	2000	2000	Unch
Masoor	Indore	Masra	700	500	200
Moong	Indore	Chamki	800	800	Unch
	Jaipur	Desi	40000	40000	Unch
	Kanpur	Desi	-	-	-
	Jalgaon	Chamki	100	100	Unch
Urad	Jalgaon	Desi	100	100	Unch
	Latur	Desi	1000	1000	Unch
	Akola	Desi	500	100	400
	Kanpur	Desi	-	-	-
	Vijaywada	Polished*	500	300	200
	Ashoknagar	Desi	700	700	Unch

*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonnes,*New Arrival

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
		1/19/2012	1/18/2012	
Tur				
	Jalgaon	6600	6600	Unch
	Latur	5800	6000	-200
	Indore	5700	6100	-400
	Gulbarga*	5500	5500	Unch
	Katni	5800	5800	Unch
	Katni (Sava)	4600	4700	-100
Masoor	Kanpur (Malka)	3540	3540	Unch
	Indore	3650	3650	Unch
	Delhi (Badi Masoor)	3800	3800	Unch
	Delhi (Choti Masoor)	4700	4700	Unch
	Katni	3550	3550	Unch
Chana	Jalgaon	4100	4100	Unch
	Latur	4150	4200	-50
	Akola	4000	4000	Unch
	Kanpur	4000	4000	Unch
	Bikaner	3700	3700	Unch
	Indore	4200	4225	-25
	Delhi	3850	3875	-25
	Gulbarga	4200	4300	-100
Urad	Jalgaon	5300	5300	Unch
	Bikaner (Split)	4450	4450	Unch
	Indore	6000	5900	100
Moong	Jalgaon	5700	5700	Unch
	Bikaner (Split)	5200	5100	100
	Indore	5500	5500	Unch

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