



Pulses Domestic Fundamentals:

- Pulses prices witnessed steady to weak tone during the Friday's trade. Meanwhile, fresh buying support in Chana at current levels support the rise in prices.
- Moreover, moong prices remain quiet as on thin trading activity.
- Latest review on 20th Jan, 2012 from Ministry of Agriculture revealed marginal fall of 0.9% to 146.47 lakh ha. in rabi pulses 2011-12 as compared to previous year 145.12 lakh ha.
- Meanwhile, planted area under rabi pulses in Tamilnadu surge by 22% to 4.29 lakh ha. from 3.31 lakh ha. in last year.
- As per latest updates from Orissa Agriculture Department, sown area under rabi pulses as on 18th Jan, 2012 is down by 5.77% to 9.7 lakh ha. as compared to 10.29 lakh ha. in corresponding period in last year. The planted area under gram in state fell by 6.62% to 0.36 lakh ha. from previous year 0.38 lakh ha. during corresponding period.

International Fundamentals

- As per latest updates, international lentil markets witnessed quiet tone during the week. Meanwhile, lackluster tone witnessed in international field pea.
- Latest weekly review from Canadian Grain Commission shows fall of 15.1% in pea export shipments from Canada to 1,008,500 MT in comparison from 1,161,200 MT in last year. It also revealed, 158,000 MT of visible field pea stocks in Canada.
- Stats Canada forecast possible decline of lentil acreage in Canada during 2012 as returns are not as competitive as compared with canola, durum or peas.
- They also forecast a possible decline of 7.73% in worldwide lentil production to 3,727,778 MT in 2012 as compared to 4,040,220 MT. whereas, a decline of 18% to 1,246,000 MT was expected in Canada's Lentil production in comparison of previous year 1,531,900 MT.

Outlook: Pulses prices are likely to remain range bound.

Indicative International Prices (C&F, \$/MT): 19th Jan., 2012

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	-	-
Tur Lemon	Burmese	630	640
Tur FAQ	African	-	-
Tur	Mal/Moz	-	-
Yellow Lentils (Richleas)	Canadian	-	-
Yellow Lentils (Laird)	Canadian	-	-
Red Lentils (Oct-Nov)	Canadian	-	-
Yellow Peas	Canadian	450	440
Yellow Peas	Ukrainian	-	-
Yellow Peas	U.S.	-	-
Urad FAQ (New)	Burmese	625	635
Urad SQ (New)	Burmese	660	670
Chickpea	Australian	620	610
Moong Pedishewa	Burmese	-	-
Moong	Australia	-	-
Moong Annashewa	Burmese	-	-

FOREX

Currency	20-01-12	19-01-12
US Dollar	50.32	50.28
Euro	65.30	64.66
Yen (100)	65.27	65.53
GBP	77.96	77.60

(Source-RBI; #xe.com)

NCDEX FED Stocks Position as of Jan. 16th, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Feb-12	4793	Indore	5-Feb-12	211
	5-Mar-12	2653		5-Mar-12	858
Delhi	5-Feb-12	7165	Dewas	5-Feb-12	141
	5-Mar-12	2411		5-Mar-12	-

NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Jan-12	-13	3115	3138	3086	3090
Feb-12	2	3198	3225	3176	3193
Mar-12	0	3195	3205	3170	3185
Apr-12	-8	3246	3247	3221	3231

Contract	Volume	Change	OI	Change
Jan-12	18,290	5,030	9,480	-8,000
Feb-12	87,160	17,050	99,870	3,870
Mar-12	19,670	-5,450	39,350	1,570
Apr-12	13,330	-2,380	70,420	1,360

Spread	Jan-12	Feb-12	Mar-12	Apr-12
Basis	160			
Jan-12		103	95	141
Feb-12			-8	38
Mar-12				46

Basis = Spot prices (*NCDEX) – Near month futures

Stocks	Demat	In-Process	Total
	19.01.12	19.01.12	19.01.12
Bikaner	20825	249	21074
Delhi	10285	119	10404
Indore	2557	0	2557
Dewas	141	0	141

Stocks in MT & Prices in Rs/Qtl.

Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
			1/20/2012	1/19/2012	
Chana					
	Mumbai	Australian*	3200	3350	-150
	Delhi	Rajasthan	3250	3200	50
		Madhya pradesh	3350	3300	50
	Bikaner	Desi	3050	3000	50
	Indore	Kantewala	3275	3250	25
	Kanpur	Desi	3530	3540	-10
	Gulbarga	Annagiri	3150	3150	Unch
	Latur	Gauran	3150	3150	Unch
		Annagiri	3400	3400	Unch
		G-12	3300	3300	Unch
Peas	Mumbai	White American	2150	2150	Unch
		White Canadian	2091	2081	10
		Green American	2750	2750	Unch
		Green Canadian	2600	2600	Unch
	Kanpur	Desi	2420	2430	-10
Tur	Mumbai	Burmese Lemon	3300	3325	-25
		Arusha	3325	3300	25
	Delhi	Burmese Lemon	3500	3550	-50
	Chennai	Burmese Lemon	3250	3300	-50
	Gulbarga	Red*	3920	3900	20
	Latur	Red*	4130	4130	Unch
	Jalna	Red*	3000	3000	Unch
	Jalna	White*	4100	4000	100
	Akola	Red*	3700	3800	-100
	Jalgaon	Red	4200	4200	Unch
Masoor	Mumbai	Red Lentils	2800	2825	-25
	Delhi	Chanti Export	4725	4700	25
		MP/ Kota Line	3200	3250	-50
		UP/ Sikri Line	3550	3500	50
	Kanpur	Mill Delivery	3025	3050	-25
		Bareilly Delivery	3120	3160	-40
	Indore	Masra	3025	3050	-25
Moong	Mumbai	Annaseva	3500	3500	Unch
	Chennai	Pedishwa	-	-	-
	Delhi	Merta city(Mogar)	4500	4500	Unch
	Indore	Chamki	4500	4500	Unch
	Kanpur	Desi	3500	3500	Unch
	Jaipur	Desi	3800	3800	Unch

Urad	Mumbai	Burmese FAQ	3150	3200	-50
	Delhi	U.P Line	3300	3250	50
	Chennai	Burmese FAQ	3400	3425	-25
		Burmese SQ	3700	3725	-25
	Indore	Desi	3100	3100	Unch
		Maharashtra Line	3500	3500	Unch
	Vijayawada	Polished*	4000	4000	Unch
	Jalgaon	Desi	3500	3500	Unch
	Ashoknagar	Desi	3000	3000	Unch

Pulses Prices are in Rs/bag. (1 bag=100 kg) for whole pulses.,*New Arrival Prices.

		Centre	Arrivals (in bags of 1 Qtl)		Change
Chana	Delhi	Rajasthan	1/20/2012	1/19/2012	
			15	20	-5
		Madhya Pradesh	15	20	-5
	Indore	Kantewala	500	700	-200
	Latur	Gauran	2000	2000	Unch
		Annagiri	-	-	-
		G-12	-	-	-
Tur	Gulbarga	Red*	15000	10000	5000
	Latur	Red	5000	5000	Unch
	Jalna	White*	1500	3000	-1500
	Akola	Red*	1500	1500	Unch
	Jalgaon	Red	2000	2000	Unch
Masoor	Indore	Masra	500	700	-200
Moong	Indore	Chamki	800	800	Unch
	Jaipur	Desi	25000	40000	-15000
	Kanpur	Desi	-	-	-
	Jalgaon	Chamki	100	100	Unch
Urad	Jalgaon	Desi	100	100	Unch
	Latur	Desi	1000	1000	Unch
	Akola	Desi	400	500	-100
	Kanpur	Desi	-	-	-
	Vijaywada	Polished*	500	500	Unch
	Ashoknagar	Desi	800	700	100

*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonnes,*New Arrival

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
		1/20/2012	1/19/2012	
Tur				
	Jalgaon	6600	6600	Unch
	Latur	5800	5800	Unch
	Indore	5700	5700	Unch
	Gulbarga*	5700	5500	200
	Katni	5700	5800	-100
	Katni (Sava)	4500	4600	-100
Masoor	Kanpur (Malka)	3450	3540	-90
	Indore	3650	3650	Unch
	Delhi (Badi Masoor)	3800	3800	Unch
	Delhi (Choti Masoor)	4700	4700	Unch
	Katni	3550	3550	Unch
Chana	Jalgaon	4100	4100	Unch
	Latur	4150	4150	Unch
	Akola	4200	4000	200
	Kanpur	3950	4000	-50
	Bikaner	3550	3700	-150
	Indore	4200	4200	Unch
	Delhi	3850	3850	Unch
	Gulbarga	4200	4200	Unch
Urad	Jalgaon	5300	5300	Unch
	Bikaner (Split)	4500	4450	50
	Indore	6000	6000	Unch
Moong	Jalgaon	5700	5700	Unch
	Bikaner (Split)	5200	5200	Unch
	Indore	5500	5500	Unch

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