

Pulses Domestic Fundamentals:

- Black Matpe or Urad mostly featured a steady tone primarily due to excess stocks in Chennai as well as oncoming crops of Burma (Myanmar) and AP..
- Tur prices also in check due to availability of new tur from Karnataka, Gujarat and Maharashtra. However once the Indian arrivals will be over the prices are likely to go up further due to tight supply situation following lower crop this Kharif 2012 at around 22.5 lakh tonnes.
- Latest review on 20th Jan, 2012 from Ministry of Agriculture revealed marginal fall of 0.9% to 146.47 lakh ha. in rabi pulses 2011-12 as compared to previous year 145.12 lakh ha. Gram area in Gujarat has come down to 197200 ha.
- Meanwhile, planted area under rabi pulses in Tamilnadu surge by 22% to 4.29 lakh ha. from 3.31 lakh ha. in last year.
- As per latest updates from Orissa Agriculture Department, sown area under rabi pulses as on 18th Jan, 2012 is down by 5.77% to 9.7 lakh ha. as compared to 10.29 lakh ha. in corresponding period in last year. The planted area under gram in state fell by 6.62% to 0.36 lakh ha. from previous year 0.38 lakh ha. during corresponding period.

International Fundamentals

- As per latest updates, international lentil markets witnessed quiet tone during the week. Meanwhile, lackluster tone witnessed in international field pea.
- Latest weekly review from Canadian Grain Commission shows fall of 15.1% in pea export shipments from Canada to 1,008,500 MT in comparison from 1,161,200 MT in last year. It also revealed, 158,000 MT of visible field pea stocks in Canada.
- Stats Canada forecast possible decline of lentil acreage in Canada during 2012 as returns are not as competitive as compared with canola, durum or peas.
- They also forecast a possible decline of 7.73% in worldwide lentil production to 3,727,778 MT in 2012 as compared to 4,040,220 MT. whereas, a decline of 18% to 1,246,000 MT was expected in Canada's Lentil production in comparison of previous year 1,531,900 MT.

Indicative International Prices (C&F, \$/MT): 19th Jan., 2012

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	-	-
Tur Lemon	Burmese	630	640
Tur FAQ	African	-	-
Tur	Mal/Moz	-	-
Yellow Lentils (Richleas)	Canadian	-	-
Yellow Lentils (Laird)	Canadian	510	500
Red Lentils (Oct-Nov)	Canadian	-	-
Yellow Peas	Canadian	450	440
Yellow Peas	Ukrainian	-	-
Yellow Peas	U.S.	-	-
Urad FAQ (New)	Burmese	625	635
Urad SQ (New)	Burmese	660	670
Chickpea	Australian	605	595
Moong Pedishewa	Burmese	-	-
Moong	Australia	-	-
Moong Annashewa	Burmese	-	-

FOREX

Currency	20-01-12	21-01-12
US Dollar	50.32	50.32
Euro	65.30	65.30
Yen (100)	65.27	65.27
GBP	77.96	77.96

(Source-RBI; #xe.com)

NCDEX FED Stocks Position as of Jan. 17th, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Feb-12	4793	Indore	5-Feb-12	211
	5-Mar-12	2653		5-Mar-12	858
Delhi	5-Feb-12	7165	Dewas	5-Feb-12	141
	5-Mar-12	2411		5-Mar-12	-

NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Jan-12	-	-	-	-	-
Feb-12	26	3195	3236	3160	3227
Mar-12	32	3187	3221	3168	3220
Apr-12	35	3240	3270	3218	3269

Contract	Volume	Change	OI	Change
Feb-12	72150	-15010	103160	3290
Mar-12	32140	12470	41540	2190
Apr-12	28740	15430	72,850	4,360
May-12				

Spread	Jan-12	Feb-12	Mar-12	Apr-12
Basis	165			
Jan-12		107	98	144
Feb-12			-9	41
Mar-12				47

Basis = Spot prices (*NCDEX) – Near month futures

Stocks	Demat	In-Process	Total
	20.01.12	20.01.12	20.01.12
Bikaner	20825	249	21074
Delhi	10285	119	10404
Indore	2557	0	2557
Dewas	141	0	141

Stocks in MT & Prices in Rs/Qtl.

Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
			1/21/2012	1/20/2012	
Chana					
	Mumbai	Australian*	3200	3200	Unch
	Delhi	Rajasthan	3275	3250	25
		Madhya pradesh	3350	3350	Unch
	Bikaner	Desi	3050	3050	Unch
	Indore	Kantewala	3300	3275	25
	Kanpur	Desi	3550	3530	20
	Gulbarga	Annagiri	3100	3150	-50
	Latur	Gauran	-	3150	-
		Annagiri	-	3400	-
		G-12	-	3300	-
Peas	Mumbai	White American	2140	2150	-10
		White Canadian	2081	2091	-10
		Green American	2750	2750	Unch
		Green Canadian	2600	2600	Unch
	Kanpur	Desi	2410	2420	-10
Tur	Mumbai	Burmese Lemon	3300	3300	Unch
		Arusha	3325	3325	Unch
	Delhi	Burmese Lemon	3500	3500	Unch
	Chennai	Burmese Lemon	3250	3250	Unch
	Gulbarga	Red*	3900	3920	-20
	Latur	Red*	-	4130	-
	Jalna	Red*	3000	3000	Unch
	Jalna	White*	4100	4100	Unch
	Akola	Red*	3600	3700	-100
Masoor	Mumbai	Red Lentils	2800	2800	Unch
		Chanti Export	4725	4725	Unch
	Delhi	MP/ Kota Line	3200	3200	Unch
		UP/ Sikri Line	3550	3550	Unch
		Mill Delivery	3025	3025	Unch
	Kanpur	Bareilly Delivery	3110	3120	-10
		Masra	3050	3025	25
Moong	Mumbai	Annaseva	3500	3500	Unch
	Chennai	Pedishwa	-	-	-
	Delhi	Merta city(Mogar)	4500	4500	Unch
	Indore	Chamki	4600	4500	100
	Kanpur	Desi	3500	3500	Unch
	Jaipur	Desi	3800	3800	Unch



Urad	Mumbai	Burmese FAQ	3175	3150	25
	Delhi	U.P Line	3300	3300	Unch
	Chennai	Burmese FAQ	3375	3400	-25
		Burmese SQ	3700	3700	Unch
	Indore	Desi	3100	3100	Unch
		Maharashtra Line	3600	3500	100
	Vijayawada	Polished*	4100	4000	100
	Jalgaon	Desi	-	3500	-
	Ashoknagar	Desi	2900	3000	-100

Pulses Prices are in Rs/bag. (1 bag=100 kg) for whole pulses.,*New Arrival Prices.

	Centre		Arrivals (in bags of 1 Qtl)		Change
Chana			1/21/2012	1/20/2012	
	Delhi	Rajasthan	15	15	Unch
		Madhya Pradesh	15	15	Unch
	Indore	Kantewala	500	500	Unch
	Latur	Gauran	-	2000	-
		Annagiri	-	-	-
		G-12	-	-	-
Tur	Gulbarga	Red*	8000	15000	-7000
	Latur	Red	-	5000	-
	Jalna	White*	1500	1500	Unch
	Akola	Red*	1500	1500	Unch
	Jalgaon	Red	-	2000	-
Masoor	Indore	Masra	500	500	Unch
Moong	Indore	Chamki	800	800	Unch
	Jaipur	Desi	50000	25000	25000
	Kanpur	Desi	-	-	-
	Jalgaon	Chamki	-	100	-
Urad	Jalgaon	Desi	-	100	-
	Latur	Desi	-	1000	-
	Akola	Desi	300	400	-100
	Kanpur	Desi	-	-	-
	Vijaywada	Polished*	400	500	-100
	Ashoknagar	Desi	700	800	-100

*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonnes,*New Arrival

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
Tur		1/21/2012	1/20/2012	
	Jalgaon	-	6600	-
	Latur	-	5800	-



	Indore	5700	5700	Unch
	Gulbarga*	5700	5700	Unch
	Katni	5700	5700	Unch
	Katni (Sava)	4500	4500	Unch
Masoor	Kanpur (Malka)	3425	3450	-25
	Indore	3650	3650	Unch
	Delhi (Badi Masoor)	3800	3800	Unch
	Delhi (Choti Masoor)	4700	4700	Unch
	Katni	3550	3550	Unch
Chana	Jalgaon	-	4100	-
	Latur	-	4150	-
	Akola	4200	4200	Unch
	Kanpur	4025	3950	75
	Bikaner	3350	3550	-200
	Indore	4250	4200	50
	Delhi	3850	3850	Unch
	Gulbarga	4200	4200	Unch
Urad	Jalgaon	-	5300	-
	Bikaner (Split)	4400	4500	-100
	Indore	6000	6000	Unch
Moong	Jalgaon	-	5700	-
	Bikaner (Split)	5200	5200	Unch
	Indore	5500	5500	Unch

Indicative International Prices (C&F, \$/MT): 1/21/2012

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	-	-
Tur Lemon	Burmese*	630	640
Tur FAQ	African	-	-
Tur	Malawi/Mozambique	-	-
Yellow Lentils (Richleas)*	Canadian	-	-
Yellow Lentils (Laird)*	Canadian	510	500
Red Lentils (Crimpsen)	Canadian	-	-
Yellow Peas*	Canadian	450	440
Yellow Peas	Ukrainian	-	-
Green Peas*	U.S.A	-	-
Urad FAQ*(New)	Burmese*	625	635
Urad SQ*(New)	Burmese*	660	670
Chickpea	Australian	605	595



Moong Pedishewa*	Burmese	-	-
Moong	Australia	-	-
Moong Annashewa	Burmese	-	-

(*Last Traded)*19th Jan Prices.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2005 Indian Agribusiness Systems Pvt Ltd.