Pulses Daily Report

January 24th, 2012

Pulses Domestic Fundamentals:

- Pulses prices witnessed steady to firm tone during the Monday's trade.
- Fresh buying support in Chana at current levels support the rise in prices.
- Masoor prices also witnessed a steady tone amid stable tur prices and subdued trading activity. However, any upward movement in tur prices would support masoor prices.
- Karnataka Government raise Rs.300 per quintal for tur dal procurement. This will leads to red gram procurement at Rs.4000 per quintal.
- As per Agro-Meteorologists, present atmospheric condition will lead to bumper pea crop yield i.e. 10-15 times more than last year.
- As per latest updates from Gujarat Agriculture Department, sown area under rabi pulses as on 23rd Jan,2012 is 2,21,400 hectare as compared to 2,58,900 hectare in same period during previous year.
- The planted area under gram in state also reduced to 1,97,200 hectares from previous year's 2,29,300 hectares. during corresponding period.

International Fundamentals

- International field pea market remained steady as on lackluster trading activity.
- Lentils in North American markets remain quiet.

Outlook: Pulses prices are likely to remain range bound.

Indicative International Prices (C&F, $/MT): 21st Jan., 2012

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	-	-
Tur Lemon	Burmese	640	650
Tur FAQ	African	-	-
Tur	Mal/Moz	-	-
Yellow Lentils (Richleas)	Canadian	-	-
Yellow Lentils (Laird)	Canadian	510	500
Red Lentils (Oct-Nov)	Canadian	-	-
Yellow Peas	Canadian	450	440
Yellow Peas	Ukrainian	-	-
Yellow Peas	U.S.	-	-
Urad FAQ (New)	Burmese	625	635
Urad SQ (New)	Burmese	665	675
Chickpea	Australian	605	595
Moong Pedishewa	Burmese	-	-
Moong	Australia	-	-
Moong Annashewa	Burmese	-	-

FOREX

Currency	23-01-12	21-01-12
US Dollar	50.24	50.32
Euro	64.78	65.30
Yen (100)	65.24	65.27
GBP	78.12	77.96

(Source-RBI; #xe.com)

NCDEX FED Stocks Position as of Jan. 16th, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Feb-12	4793	Indore	5-Feb-12	211
	5-Mar-12	2653		5-Mar-12	858
Delhi	5-Feb-12	7165	Dewas	5-Feb-12	141
	5-Mar-12	2411		5-Mar-12	-

NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Feb-12	3	3234	3255	3208	3229
Mar-12	30	3205	3259	3204	3247
Apr-12	40	3271	3312	3244	3306
May-12	47	3325	3366	3320	3364

Contract	Volume	Change	OI	Change
Feb-12	59,530	-12,620	1,01,220	-1,940
Mar-12	39,560	7,420	46,230	4,690
Apr-12	34,550	5,810	76,910	4,060
May-12	16,880	16,880	43,280	43,280

Spread	Feb-12	Mar-12	Apr-12	May-12
Basis	57			
Feb-12		18	77	135
Mar-12			59	117
Apr-12				58

Basis = Spot prices (*NCDEX) – Near month futures

Stocks	Demat 21.01.12	In-Process 21.01.12	Total 21.01.12
Bikaner	20705	0	20705
Delhi	9402	0	9402
Indore	2557	0	2557
Dewas	141	0	141

Stocks in MT & Prices in Rs/Qtl.

AGRIWATCH

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Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
			1/23/2012	1/21/2012	
Chana	Mumbai	Australian*	3250	3200	50
	Delhi	Rajasthan	3300	3275	25
		Madhya pradesh	3375	3350	25
	Bikaner	Desi	3125	3050	75
	Indore	Kantewala	-	3300	-
	Kanpur	Desi	3560	3550	10
	Gulbarga	Annagiri	-	3100	-
	Latur	Gauran	-	-	-
		Annagiri	-	-	-
		G-12	-	-	-
Peas	Mumbai	White American	2140	2140	Unch
		White Canadian	2081	2081	Unch
		Green American	2750	2750	Unch
		Green Canadian	2600	2600	Unch
	Kanpur	Desi	2400	2410	-10
Tur	Mumbai	Burmese Lemon	3300	3300	Unch
		Arusha	3300	3325	-25
	Delhi	Burmese Lemon	3500	3500	Unch
	Chennai	Burmese Lemon	3300	3250	50
	Gulbarga	Red*	-	3900	-
	Latur	Red*	-	-	-
	Jalna	Red*	-	3000	-
	Jalna	White*	-	4100	-
	Akola	Red*	3500	3600	-100
	Jalgaon	Red	4050	-	-
Masoor	Mumbai	Red Lentils	2800	2800	Unch
	Delhi	Chanti Export	4725	4725	Unch
		MP/ Kota Line	3200	3200	Unch
		UP/ Sikri Line	3550	3550	Unch
	Kanpur	Mill Delivery	3025	3025	Unch
		Bareilly Delivery	3120	3110	10
	Indore	Masra	-	3050	-
Moong	Mumbai	Annaseva	3500	3500	Unch
	Chennai	Pedishwa	-	-	-
	Delhi	Merta city(Mogar)	4500	4500	Unch
	Indore	Chamki	-	4600	-
	Kanpur	Desi	3500	3500	Unch
	Jaipur	Desi	3800	3800	Unch

Urad	Mumbai	Burmese FAQ	3151	3175	-24
	Delhi	U.P Line	3300	3300	Unch
	Chennai	Burmese FAQ	3350	3375	-25
		Burmese SQ	3650	3700	-50
	Indore	Desi	-	3100	-
		Maharashtra Line	-	3600	-
	Vijayawada	Polished*	-	4100	-
	Jalgaon	Desi	3500	-	-
	Ashoknagar	Desi	-	2900	-

Pulses Prices are in Rs/bag. (1 bag=100 kg) for whole pulses.,*New Arrival Prices.

	Centre		Arrivals (in bags of 1 Qtl)		Change
			1/23/2012	**1/21/2012**	
Chana	Delhi	Rajasthan	25	15	10
		Madhya Pradesh	25	15	10
	Indore	Kantewala	-	500	-
	Latur	Gauran	-	-	-
		Annagiri	-	-	-
		G-12	-	-	-
Tur	Gulbarga	Red*	-	8000	-
	Latur	Red	-	-	-
	Jalna	White*	-	1500	-
	Akola	Red*	1200	1500	-300
	Jalgaon	Red	3000	-	-
Masoor	Indore	Masra	-	500	-
Moong	Indore	Chamki	-	800	-
	Jaipur	Desi	50000	50000	Unch
	Kanpur	Desi	-	-	-
	Jalgaon	Chamki	100	-	-
Urad	Jalgaon	Desi	100	-	-
	Latur	Desi	-	-	-
	Akola	Desi	50	300	-250
	Kanpur	Desi	-	-	-
	Vijaywada	Polished*	-	400	-
	Ashoknagar	Desi	-	700	-

*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonnes,*New Arrival

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Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
		1/23/2012	1/21/2012	
Tur	Jalgaon	6400	-	-
	Latur	-	-	-
	Indore	-	5700	-
	Gulbarga*	-	5700	-
	Katni	-	5700	-
	Katni (Sava)	-	4500	-
Masoor	Kanpur (Malka)	3425	3425	Unch
	Indore	-	3650	-
	Delhi (Badi Masoor)	3800	3800	Unch
	Delhi (Choti Masoor)	4700	4700	Unch
	Katni	-	3550	-
Chana	Jalgaon	4100	-	-
	Latur	-	-	-
	Akola	4200	4200	Unch
	Kanpur	4025	4025	Unch
	Bikaner	3550	3350	200
	Indore	-	4250	-
	Delhi	3850	3850	Unch
	Gulbarga	-	4200	-
Urad	Jalgaon	5300	-	-
	Bikaner (Split)	4400	4400	Unch
	Indore	-	6000	-
Moong	Jalgaon	5600	-	-
	Bikaner (Split)	5200	5200	Unch
	Indore	-	5500	-