

**Pulses Domestic Fundamentals:**

- Pulses prices witnessed steady tone during the Tuesday's trade.
- Huge amount of below standard moong from Kisangarh and Ganganagar in Rajasthan continue to weighs on the prices this year.
- As per Market Participants, masoor in the Bhopal to Bina (M.P) might damage little bit due to recent frost in state. In Satna(M.P.), rabi pulses crop is in normal condition.
- In Maharastra, trade sources also expecting the commencement of rabi chana during second week of February.
- As per Agro-Meteorologists, present atmospheric condition will lead to bumper pea crop yield i.e. 10-15 times more than last year.
- As per latest updates from Gujarat Agriculture Department, sown area under rabi pulses as on 23<sup>rd</sup> Jan, 2012 is 2,21,400 hectare as compared to 2,58,900 hectare in same period during previous year.
- The planted area under gram in state also reduced to 1,97,200 hectares from previous year's 2,29,300 hectares. during corresponding period.

**International Fundamentals**

- Fall of 16% to 1,019,300 MT was recorded in total pea exports this year in comparison of 1,226,500 MT in previous year. Current week, total 10,800 MT of peas are exported from Canada ports.
- International field pea market remained steady as on lackluster trading activity.
- Lentils in North American markets remain quiet.

**Outlook:** Range bound movement in prices are expected as on dull demand.

**Indicative International Prices (C&F, \$/MT): 24<sup>th</sup> Jan., 2012**

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	-	-
Tur Lemon	Burmese	640	650
Tur FAQ	African	-	-
Tur	Mal/Moz	-	-
Yellow Lentils (Richleas)	Canadian	-	-
Yellow Lentils (Laird)	Canadian	510	500
Red Lentils (Oct-Nov)	Canadian	-	-
Yellow Peas	Canadian	450	440
Yellow Peas	Ukrainian	-	-
Yellow Peas	U.S.	-	-
Urad FAQ (New)	Burmese	625	635
Urad SQ (New)	Burmese	660	670
Chickpea	Australian	605	595
Moong Pedishewa	Burmese	-	-
Moong	Australia	-	-
Moong Annashewa	Burmese	-	-

**FOREX**

Currency	24-01-12	24-01-12
US Dollar	49.96	50.24
Euro	65.08	64.78
Yen (100)	64.90	65.24
GBP	77.74	78.12

(Source-RBI; #xe.com)

**NCDEX FED Stocks Position as of Jan. 23<sup>rd</sup>, 2012 (Qty in MT)**

	FED	Quantity		FED	Quantity
Bikaner	5-Feb-12	4123	Indore	5-Feb-12	211
	5-Mar-12	2629		5-Mar-12	575
Delhi	5-Feb-12	4766	Dewas	5-Feb-12	141
	5-Mar-12	2410		5-Mar-12	-

**NCDEX Pulses Futures**

Contract	+/-	Open	High	Low	Close
Feb-12	-50	3234	3237	3179	3184
Mar-12	-50	3250	3250	3189	3199
Apr-12	-56	3307	3307	3240	3250
May-12	-51	3364	3365	3298	3310

Contract	Volume	Change	OI	Change
Feb-12	78,590	19,060	111,710	111,710
Mar-12	44,910	5,350	42,190	42,190
Apr-12	28,510	-6,040	70,250	70,250
May-12	9,530	-7,350	42,490	42,490

Spread	Feb-12	Mar-12	Apr-12	May-12
<b>Basis</b>	65			
Feb-12		15	66	126
Mar-12			51	111
Apr-12				60

Basis = Spot prices (\*NCDEX) – Near month futures

Stocks	Demat	In-Process	Total
	23.01.12	23.01.12	23.01.12
Bikaner	19879	0	19879
Delhi	8908	0	8908
Indore	2435	0	2435
Dewas	141	0	141

Stocks in MT & Prices in Rs/Qtl.

### Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
			1/24/2012	1/23/2012	
Chana					
	Mumbai	Australian*	3241	3250	-9
	Delhi	Rajasthan	3325	3300	25
		Madhya pradesh	3400	3375	25
	Bikaner	Desi	3150	3125	25
	Indore	Kantewala	3300	-	-
	Kanpur	Desi	3550	3560	-10
	Gulbarga	Annagiri	-	-	-
	Latur	Gauran	3150	-	-
		Annagiri	3400	-	-
		G-12	3300	-	-
Peas	Mumbai	White American	2140	2140	Unch
		White Canadian	2081	2081	Unch
		Green American	2750	2750	Unch
		Green Canadian	2600	2600	Unch
	Kanpur	Desi	2410	2400	10
Tur	Mumbai	Burmese Lemon	3350	3300	50
		Arusha	3350	3300	50
	Delhi	Burmese Lemon	3500	3500	Unch
	Chennai	Burmese Lemon	3300	3300	Unch
	Gulbarga	Red*	-	-	-
	Latur	Red*	4125	-	-
	Jalna	Red*	3000	-	-
	Jalna	White*	4050	-	-
	Akola	Red*	3500	3500	Unch
	Jalgaon	Red	4150	4050	100
Masoor	Mumbai	Red Lentils	2800	2800	Unch
	Delhi	Chanti Export	4725	4725	Unch
		MP/ Kota Line	3200	3200	Unch
		UP/ Sikri Line	3550	3550	Unch
	Kanpur	Mill Delivery	3020	3025	-5
		Bareilly Delivery	3100	3120	-20
	Indore	Masra	3050	-	-
Moong	Mumbai	Annaseva	3500	3500	Unch
	Chennai	Pedishwa	-	-	-
	Delhi	Merta city(Mogar)	4500	4500	Unch
	Indore	Chamki	4600	-	-
	Kanpur	Desi	3500	3500	Unch
	Jaipur	Desi	3800	3800	Unch

Urad	Mumbai	Burmese FAQ	3150	3151	-1
	Delhi	U.P Line	3300	3300	Unch
	Chennai	Burmese FAQ	3325	3350	-25
		Burmese SQ	3625	3650	-25
	Indore	Desi	3100	-	-
		Maharashtra Line	3600	-	-
	Vijayawada	Polished*	4100	-	-
	Jalgaon	Desi	3500	3500	Unch
	Ashoknagar	Desi	2900	-	-

Pulses Prices are in Rs/bag. (1 bag=100 kg) for whole pulses.,\*New Arrival Prices.

	Centre		Arrivals (in bags of 1 Qtl)		Change
Chana			1/24/2012	1/23/2012	
	Delhi	Rajasthan	15	25	-10
		Madhya Pradesh	15	25	-10
	Indore	Kantewala	500	-	-
	Latur	Gauran	2000	-	-
		Annagiri	-	-	-
		G-12	-	-	-
Tur	Gulbarga	Red*	-	-	-
	Latur	Red	5000	-	-
	Jalna	White*	3500	-	-
	Akola	Red*	1200	1200	Unch
	Jalgaon	Red	3000	3000	Unch
Masoor	Indore	Masra	400	-	-
Moong	Indore	Chamki	700	-	-
	Jaipur	Desi	30000	50000	-20000
	Kanpur	Desi	-	-	-
	Jalgaon	Chamki	100	100	Unch
Urad	Jalgaon	Desi	100	100	Unch
	Latur	Desi	1000	-	-
	Akola	Desi	50	50	Unch
	Kanpur	Desi	-	-	-
	Vijaywada	Polished*	400	-	-
	Ashoknagar	Desi	700	-	-

\*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonnes,\*New Arrival

### Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
		1/24/2012	1/23/2012	
Tur				
	Jalgaon	6400	6400	Unch
	Latur	5800	-	-
	Indore	5700	-	-
	Gulbarga*	-	-	-
	Katni	5700	-	-
	Katni (Sava)	4500	-	-
Masoor	Kanpur (Malka)	3420	3425	-5
	Indore	3650	-	-
	Delhi (Badi Masoor)	3800	3800	Unch
	Delhi (Choti Masoor)	4700	4700	Unch
	Katni	3600	-	-
Chana	Jalgaon	4100	4100	Unch
	Latur	4150	-	-
	Akola	4200	4200	Unch
	Kanpur	4050	4025	25
	Bikaner	3700	3550	150
	Indore	4250	-	-
	Delhi	3850	3850	Unch
	Gulbarga	-	-	-
Urad	Jalgaon	5300	5300	Unch
	Bikaner (Split)	4400	4400	Unch
	Indore	5900	-	-
Moong	Jalgaon	5600	5600	Unch
	Bikaner (Split)	5200	5200	Unch
	Indore	5500	-	-

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