AGRIWATCH

Pulses Daily Report

January 27th, 2012

Pulses Domestic Fundamentals:

- Pulses prices witnessed steady to weak tone during the Wednesday's trade.
- India Pulses and Grains Association ask government to allow the exports of pulses with certain quantity of restriction.
- Strong fundamentals i.e. good crop condition leads weakness in chana and pea prices.
- Huge amount of below standard moong from Kisangarh and Ganganagar in Rajasthan continue to weighs on the prices this year.
- As per Market Participants, masoor in the Bhopal to Bina (M.P) might damage little bit due to recent frost in state. In Satna(M.P.),rabi pulses crop is in normal condition.
- In Maharastra, trade sources also expecting the commencement of rabi chana during second week of February.

International Fundamentals

- As per South African Grain Information Services (SAGIS), dry edible bean area fell by 11.2% to 37,200 hectares as compared to 40,000 hectares in previous year.Meanwhile, the production may rise by 1,520 MT to 43500 MT as per last 5 year average yield.
- USDA seeks tender for 4,910 MT black beans for March to April shipments.

Outlook: Range bound movement in prices are expected as on dull demand.

Indicative International Prices (C&F, $/MT): 25th Jan., 2012

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	-	-
Tur Lemon	Burmese	630	640
Tur FAQ	African	-	-
Tur	Mal/Moz	-	-
Yellow Lentils (Richleas)	Canadian	-	-
Yellow Lentils (Laird)	Canadian	-	-
Red Lentils (Oct-Nov)	Canadian	-	-
Yellow Peas	Canadian	450	440
Yellow Peas	Ukrainian	-	-
Yellow Peas	U.S.	-	-
Urad FAQ (New)	Burmese	610	620
Urad SQ (New)	Burmese	650	660
Chickpea	Australian	-	-
Moong Pedishewa	Burmese	-	-
Moong	Australia	-	-
Moong Annashewa	Burmese	-	-

FOREX

Currency	25-01-12	24-01-12
US Dollar	50.02	49.96
Euro	65.12	65.08
Yen (100)	64.19	64.90
GBP	78.05	77.74

(Source-RBI; #xe.com)

NCDEX FED Stocks Position as of Jan. 23rd, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Feb-12	4123	Indore	5-Feb-12	211
	5-Mar-12	2629		5-Mar-12	575
Delhi	5-Feb-12	4766	Dewas	5-Feb-12	141
	5-Mar-12	2410		5-Mar-12	-

NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Feb-12	-35	3176	3196	3142	3153
Mar-12	-15	3208	3209	3161	3180
Apr-12	-28	3238	3260	3204	3219
May-12	-37	3289	3318	3256	3270

Contract	Volume	Change	OI	Change
Feb-12	62,650	-15,940	108,170	-3,540
Mar-12	42,300	-2,610	42,610	420
Apr-12	27,760	-750	69,570	-680
May-12	17,640	8,110	45,260	2,770

Spread	Feb-12	Mar-12	Apr-12	May-12
Basis	83			
Feb-12		27	66	117
Mar-12			39	90
Apr-12				51

Basis = Spot prices (*NCDEX) – Near month futures

Stocks	Demat 24.01.12	In-Process 24.01.12	Total 24.01.12
Bikaner	19679	0	19679
Delhi	8908	210	9118
Indore	2435	0	2435
Dewas	141	0	141

Stocks in MT & Prices in Rs/Qtl.

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Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
			1/25/2012	1/24/2012	
Chana	Mumbai	Australian*	3231	3241	-10
	Delhi	Rajasthan	3275	3325	-50
		Madhya pradesh	3300	3400	-100
	Bikaner	Desi	3100	3150	-50
	Indore	Kantewala	3250	3300	-50
	Kanpur	Desi	3560	3550	10
	Gulbarga	Annagiri	3200	-	-
	Latur	Gauran	3200	3150	50
		Annagiri	3300	3400	-100
		G-12	3200	3300	-100
Peas	Mumbai	White American	2140	2140	Unch
		White Canadian	2081	2081	Unch
		Green American	2725	2750	-25
		Green Canadian	2550	2600	-50
	Kanpur	Desi	2400	2410	-10
Tur	Mumbai	Burmese Lemon	3325	3350	-25
		Arusha	3350	3350	Unch
	Delhi	Burmese Lemon	3500	3500	Unch
	Chennai	Burmese Lemon	3300	3300	Unch
	Gulbarga	Red*	3950	-	-
	Latur	Red*	4141	4125	16
	Jalna	Red*	3000	3000	Unch
	Jalna	White*	4050	4050	Unch
	Akola	Red*	3600	3500	100
	Jalgaon	Red	4150	4150	Unch
Masoor	Mumbai	Red Lentils	2800	2800	Unch
	Delhi	Chanti Export	4725	4725	Unch
		MP/ Kota Line	3200	3200	Unch
		UP/ Sikri Line	3550	3550	Unch
	Kanpur	Mill Delivery	3030	3020	10
		Bareilly Delivery	3110	3100	10
	Indore	Masra	3050	3050	Unch
Moong	Mumbai	Annaseva	3500	3500	Unch
	Chennai	Pedishwa	-	-	-
	Delhi	Merta city(Mogar)	4400	4500	-100
	Indore	Chamki	4600	4600	Unch
	Kanpur	Desi	3500	3500	Unch
	Jaipur	Desi	3800	3800	Unch

Urad	Mumbai	Burmese FAQ	3150	3150	Unch
	Delhi	U.P Line	3300	3300	Unch
	Chennai	Burmese FAQ	3300	3325	-25
		Burmese SQ	3600	3625	-25
	Indore	Desi	3100	3100	Unch
		Maharashtra Line	3600	3600	Unch
	Vijayawada	Polished*	4000	4100	-100
	Jalgaon	Desi	3500	3500	Unch
	Ashoknagar	Desi	2900	2900	Unch

Pulses Prices are in Rs/bag. (1 bag=100 kg) for whole pulses.,*New Arrival Prices.

	Centre		Arrivals (in bags of 1 Qtl)		Change
			1/25/2012	**1/24/2012**	
Chana	Delhi	Rajasthan	15	15	Unch
		Madhya Pradesh	15	15	Unch
	Indore	Kantewala	600	500	100
	Latur	Gauran	2000	2000	Unch
		Annagiri	-	-	-
		G-12	-	-	-
Tur	Gulbarga	Red*	15000	-	-
	Latur	Red	3000	5000	-2000
	Jalna	White*	3000	3500	-500
	Akola	Red*	1000	1200	-200
	Jalgaon	Red	3000	3000	Unch
Masoor	Indore	Masra	700	400	300
Moong	Indore	Chamki	800	700	100
	Jaipur	Desi	50000	30000	20000
	Kanpur	Desi	-	-	-
	Jalgaon	Chamki	100	100	Unch
Urad	Jalgaon	Desi	100	100	Unch
	Latur	Desi	1000	1000	Unch
	Akola	Desi	50	50	Unch
	Kanpur	Desi	-	-	-
	Vijaywada	Polished*	500	400	100
	Ashoknagar	Desi	1000	700	300

*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonnes,*New Arrival

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Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
		1/25/2012	1/24/2012	
Tur	Jalgaon	6400	6400	Unch
	Latur	5800	5800	Unch
	Indore	5600	5700	-100
	Gulbarga*	5800	-	-
	Katni	5700	5700	Unch
	Katni (Sava)	4500	4500	Unch
Masoor	Kanpur (Malka)	3450	3420	30
	Indore	3650	3650	Unch
	Delhi (Badi Masoor)	3800	3800	Unch
	Delhi (Choti Masoor)	4700	4700	Unch
	Katni	3600	3600	Unch
Chana	Jalgaon	4100	4100	Unch
	Latur	4150	4150	Unch
	Akola	4150	4200	-50
	Kanpur	4040	4050	-10
	Bikaner	3700	3700	Unch
	Indore	4150	4250	-100
	Delhi	3800	3850	-50
	Gulbarga	4200	-	-
Urad	Jalgaon	5300	5300	Unch
	Bikaner (Split)	4400	4400	Unch
	Indore	6000	5900	100
Moong	Jalgaon	5600	5600	Unch
	Bikaner (Split)	5200	5200	Unch
	Indore	5400	5500	-100