

**Pulses Domestic Fundamentals:**

- Pulses prices witnessed mixed tone during the Tuesday's trade as on irregular demand.
- Trade source revealed that new crop arrivals of rabi chana are reported at Baragarh (M.P.) and traded at low at Rs.2850 per quintal due to below standard quality. However, full pace rabi chana arrivals are accepted in second half of the February month.
- As per market participants, 500 and 150 container (24 MT each) of Urad and Tur are reported at Chennai port .
- As per latest updates from M.P Agriculture Department, sown area under rabi chana rose by 3.79% to 32.24 lha. as compared from 31.06 lha.in same period during previous year. The planted area under lentil and pea in state also rise by 18.98% and 12.4% to 2.82 lha. & 6.22 lha. respectively when compared to 2.37 lha. and 5.53 lha. during corresponding period in previous year.

**International Fundamentals**

- Myanmar lengthens commercial tax exemption on Pulses and beans to July this year.
- Pakistan export for wheat and pulses witnessed 100% growth in first half of the current financial year over the corresponding period of last year.
- In Pakistan, sharp rise in pulses prices are witnessed as on fresh buying interest shadowed by reports of lower arrivals of moong and masoor.
- In Canada, lack luster trading activity witnessed in peas and lentil markets during the last week.
- As per the Russian State Statistical Service (ROSSTAT), the total pulses production rise up 75% to 2.45 MT during 2011 as compared to 1.4 MT in previous year.

**Outlook:** Sluggish demand from retailers front might continue to weigh on prices of pulses in domestic markets..

**Indicative International Prices (C&F, \$/MT): 31<sup>st</sup> Jan., 2012**

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	-	-
Tur Lemon	Burmese	620	630
Tur FAQ	African	-	-
Tur	Mal/Moz	-	-
Yellow Lentils (Richleas)	Canadian	-	-
Yellow Lentils (Laird)	Canadian	-	-
Red Lentils (Oct-Nov)	Canadian	575	565
Yellow Peas	Canadian	450	440
Yellow Peas	Ukrainian	-	-
Yellow Peas	U.S.	500	490
Urad FAQ (New)	Burmese	590	600
Urad SQ (New)	Burmese	630	640
Chickpea	Australian	-	-
Moong Pedishewa	Burmese	-	-
Moong	Australia	-	-
Moong Annashewa	Burmese	-	-

**FOREX**

Currency	31-01-12	30-01-12
US Dollar	49.68	49.50
Euro	65.51	65.18
Yen (100)	65.18	64.57
GBP	78.17	77.73

(Source-RBI; #xe.com)

**NCDEX FED Stocks Position as of Jan. 30<sup>th</sup>, 2012 (Qty in MT)**

	FED	Quantity		FED	Quantity
Bikaner	5-Feb-12	2465	Indore	5-Feb-12	68
	5-Mar-12	1733		5-Mar-12	541
Delhi	5-Feb-12	2839	Dewas	5-Feb-12	-
	5-Mar-12	2358		5-Mar-12	-

**NCDEX Pulses Futures**

Contract	+/-	Open	High	Low	Close
Feb-12	74	3122	3204	3110	3191
Mar-12	39	3145	3190	3126	3184
Apr-12	29	3187	3225	3163	3217
May-12	25	3240	3272	3215	3264

Contract	Volume	Change	OI	Change
Feb-12	92,740	20,520	106,230	-1,790
Mar-12	52,130	12,130	47,890	1,950
Apr-12	37,630	15,010	70,270	-70
May-12	21,610	6,910	58,310	6,230

Spread	Feb-12	Mar-12	Apr-12	May-12
<b>Basis</b>	24			
Feb-12		-7	26	73
Mar-12			33	80
Apr-12				47

Basis = Spot prices (\*NCDEX) – Near month futures

Stocks	Demat	In-Process	Total
	30.01.12	30.01.12	30.01.12
Bikaner	16468	0	16468
Delhi	7050	0	7050
Indore	2262	0	2262
Dewas	0	0	0

Stocks in MT & Prices in Rs/Qtl.

### Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
			1/31/2012	1/30/2012	
Chana					
	Mumbai	Australian*	3200	3200	Unch
	Delhi	Rajasthan	3225	3200	25
		Madhya pradesh	3275	3300	-25
	Bikaner	Desi	3075	3050	25
	Indore	Kantewala	3000	3000	Unch
	Kanpur	Desi	3425	3450	-25
	Gulbarga	Annagiri	3350	3250	100
	Latur	Gauran	3200	3200	Unch
		Annagiri	3300	3300	Unch
		G-12	3200	3200	Unch
Peas	Mumbai	White American	2100	2100	Unch
		White Canadian	2061	2061	Unch
		Green American	2650	2650	Unch
		Green Canadian	2550	2550	Unch
	Kanpur	Desi	2360	2370	-10
Tur	Mumbai	Burmese Lemon	3200	3221	-21
		Arusha	3200	3225	-25
	Delhi	Burmese Lemon	3400	3400	Unch
	Chennai	Burmese Lemon	3150	3150	Unch
	Gulbarga	Red*	3815	3850	-35
	Latur	Red*	4000	4000	Unch
	Jalna	Red*	3000	2900	100
	Jalna	White*	4000	3800	200
	Akola	Red*	3500	3500	Unch
	Jalgaon	Red	3900	3900	Unch
Masoor	Mumbai	Red Lentils	2900	2900	Unch
	Delhi	Chanti Export	4650	4650	Unch
		MP/ Kota Line	3050	3050	Unch
		UP/ Sikri Line	3500	3500	Unch
	Kanpur	Mill Delivery	2980	2980	Unch
		Bareilly Delivery	3070	3060	10
	Indore	Masra	3050	3025	25
Moong	Mumbai	Annaseva	3375	3375	Unch
	Chennai	Pedishwa	-	-	-
	Delhi	Merta city(Mogar)	4500	4500	Unch
	Indore	Chamki	4300	4300	Unch
	Kanpur	Desi	3525	3575	-50
	Jaipur	Desi	3700	3800	-100

Urad	Mumbai	Burmese FAQ	3021	3011	10
	Delhi	U.P Line	3125	3125	Unch
	Chennai	Burmese FAQ	3100	3150	-50
		Burmese SQ	3500	3500	Unch
	Indore	Desi	3100	3100	Unch
		Maharashtra Line	3500	3500	Unch
	Vijayawada	Polished*	3900	3850	50
	Jalgaon	Desi	3300	3300	Unch
	Ashoknagar	Desi	2800	2800	Unch

Pulses Prices are in Rs/bag. (1 bag=100 kg) for whole pulses.,\*New Arrival Prices.

	Centre		Arrivals (in bags of 1 Qtl)		Change
Chana			1/31/2012	1/30/2012	
	Delhi	Rajasthan	15	25	-10
		Madhya Pradesh	15	25	-10
	Indore	Kantewala	600	1000	-400
	Latur	Gauran	2000	2000	Unch
		Annagiri	-	-	-
G-12		-	-	-	
Tur	Gulbarga	Red*	6000	13000	-7000
	Latur	Red	8000	8000	Unch
	Jalna	White*	3000	3000	Unch
	Akola	Red*	2500	2500	Unch
	Jalgaon	Red	4000	4000	Unch
Masoor	Indore	Masra	700	500	200
Moong	Indore	Chamki	700	800	-100
	Jaipur	Desi	30000	45000	-15000
	Kanpur	Desi	-	-	-
	Jalgaon	Chamki	100	100	Unch
Urad	Jalgaon	Desi	100	100	Unch
	Latur	Desi	1000	1000	Unch
	Akola	Desi	-	-	-
	Kanpur	Desi	-	-	-
	Vijaywada	Polished*	500	2000	-1500
	Ashoknagar	Desi	600	600	Unch

\*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonnes,\*New Arrival

**Processed Pulses Prices (Dal, Rs/Qtl):**

Commodity	Centre	Price (Rs/Qtl)		Change
		1/31/2012	1/30/2012	
Tur				
	Jalgaon	6300	6300	Unch
	Latur	5600	5600	Unch
	Indore	5450	5500	-50
	Gulbarga*	5500	5600	-100
	Katni	5400	5600	-200
	Katni (Sava)	4400	4400	Unch
Masoor	Kanpur (Malka)	3400	3425	-25
	Indore	3625	3650	-25
	Delhi (Badi Masoor)	3750	3750	Unch
	Delhi (Choti Masoor)	4550	4550	Unch
	Katni	3550	3550	Unch
Chana	Jalgaon	3900	3900	Unch
	Latur	4000	4000	Unch
	Akola	4100	4100	Unch
	Kanpur	3900	3950	-50
	Bikaner	3650	3600	50
	Indore	4100	4100	Unch
	Delhi	3775	3825	-50
	Gulbarga	4200	4200	Unch
Urad	Jalgaon	5200	5200	Unch
	Bikaner (Split)	4300	4400	-100
	Indore	5800	5800	Unch
Moong	Jalgaon	5500	5500	Unch
	Bikaner (Split)	5100	5200	-100
	Indore	5500	5500	Unch

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