



Pulses Domestic Fundamentals:

- Pulses prices witnessed mixed tone during the Wednesday's trade as on irregular demand.
- Chana prices improve due to fresh buying interest at current levels while other pulses remain steady due to lack luster trading activity.
- As per the Andhra Agriculture Department, sown area under rabi pulses is up by 5.05 percent to 12.06 lha. from the 11.48 lha. in previous year.
- On import front, INR reaches three month high level of Rs.49.29 which may encourage the pulses importer for short term. Moreover, INR still closes at i.e. 49.79 below Rs. 50 mark.
- Trade source revealed that new crop arrivals of rabi chana are reported at Bhaora and Jabalpur (M.P.) and traded at low at Rs.2800 per quintal due to below standard quality. While old crop is traded at Rs.3100 per quintal.
- As per market participants, 500 and 150 container (24 MT each) of Urad and Tur are reported at Chennai port .

International Fundamentals

- Myanmar lengthens commercial tax exemption on Pulses and beans to July this year.
- Pakistan export for wheat and pulses witnessed 100% growth in first half of the current financial year over the corresponding period of last year.
- In Pakistan, sharp rise in pulses prices are witnessed as on fresh buying interest shadowed by reports of lower arrivals of moong and masoor.
- In Canada, lack luster trading activity witnessed in peas and lentil markets during the last week.
- As per the Russian State Statistical Service (ROSSTAT), the total pulses production rise up 75% to 2.45 MT during 2011 as compared to 1.4 MT in previous year.

Outlook: Quiet demand from retailers front might continue to weigh on prices of pulses in domestic markets..

Indicative International Prices (C&F, \$/MT): 1st Feb., 2012

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	-	-
Tur Lemon	Burmese	610	620
Tur FAQ	African	-	-
Tur	Mal/Moz	-	-
Yellow Lentils (Richleas)	Canadian	-	-
Yellow Lentils (Laird)	Canadian	-	-
Red Lentils (Oct-Nov)	Canadian	575	565
Yellow Peas	Canadian	-	-
Yellow Peas	Ukrainian	-	-
Yellow Peas	U.S.	-	-
Urad FAQ (New)	Burmese	580	590
Urad SQ (New)	Burmese	625	635
Chickpea	Australian	-	-
Moong Pedishewa	Burmese	-	-
Moong	Australia	-	-
Moong Annashewa	Burmese	-	-

FOREX

Currency	01-02-12	31-01-12
US Dollar	49.53	49.68
Euro	64.65	65.51
Yen (100)	65.00	65.18
GBP	77.94	78.17

(Source-RBI; #xe.com)

NCDEX FED Stocks Position as of Jan. 30th, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Feb-12	2465	Indore	5-Feb-12	68
	5-Mar-12	1733		5-Mar-12	541
Delhi	5-Feb-12	2839	Dewas	5-Feb-12	-
	5-Mar-12	2358		5-Mar-12	-

NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Feb-12	48	3196	3265	3187	3233
Mar-12	5	3185	3224	3181	3188
Apr-12	3	3225	3252	3214	3222
May-12	0	3273	3293	3257	3266

Contract	Volume	Change	OI	Change
Feb-12	85,250	-7,490	105,630	-600
Mar-12	42,150	-9,980	48,440	550
Apr-12	31,750	-5,880	68,600	-1,670
May-12	16,800	-4,810	61,490	3,180

Spread	Feb-12	Mar-12	Apr-12	May-12
Basis	67			
Feb-12		-45	-11	33
Mar-12			34	78
Apr-12				44

Basis = Spot prices (*NCDEX) – Near month futures

Stocks	Demat	In-Process	Total
	31.01.12	31.01.12	31.01.12
Bikaner	15322	0	15322
Delhi	5912	0	5912
Indore	2262	0	2262
Dewas	0	0	0

Stocks in MT & Prices in Rs/Qtl.

Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
			2/1/2012	1/31/2012	
Chana					
	Mumbai	Australian*	-	3200	-
	Delhi	Rajasthan	3275	3225	50
		Madhya pradesh	3325	3275	50
	Bikaner	Desi	3125	3075	50
	Indore	Kantewala	3100	3000	100
	Kanpur	Desi	3475	3425	50
	Gulbarga	Annagiri	3400	3350	50
	Latur	Gauran	3200	3200	Unch
		Annagiri	3300	3300	Unch
		G-12	3200	3200	Unch
Peas	Mumbai	White American	-	2100	-
		White Canadian	2071	2061	10
		Green American	-	2650	-
		Green Canadian	-	2550	-
	Kanpur	Desi	2360	2360	Unch
Tur	Mumbai	Burmese Lemon	3200	3200	Unch
		Arusha	3200	3200	Unch
	Delhi	Burmese Lemon	3400	3400	Unch
	Chennai	Burmese Lemon	3150	3150	Unch
	Gulbarga	Red*	3750	3815	-65
	Latur	Red*	4000	4000	Unch
	Jalna	Red*	3000	3000	Unch
	Jalna	White*	3900	4000	-100
	Akola	Red*	3500	3500	Unch
	Jalgaon	Red	4000	3900	100
Masoor	Mumbai	Red Lentils	-	2900	-
	Delhi	Chanti Export	4650	4650	Unch
		MP/ Kota Line	3050	3050	Unch
		UP/ Sikri Line	3500	3500	Unch
	Kanpur	Mill Delivery	2980	2980	Unch
		Bareilly Delivery	3050	3070	-20
	Indore	Masra	3050	3050	Unch
Moong	Mumbai	Annaseva	-	3375	-
	Chennai	Pedishewa	-	-	-
	Delhi	Merta city(Mogar)	4500	4500	Unch
	Indore	Chamki	4300	4300	Unch
	Kanpur	Desi	3525	3525	Unch
	Jaipur	Desi	3800	3700	100

Urad	Mumbai	Burmese FAQ	3025	3021	4
	Delhi	U.P Line	3125	3125	Unch
	Chennai	Burmese FAQ	3125	3100	25
		Burmese SQ	3500	3500	Unch
	Indore	Desi	3100	3100	Unch
		Maharashtra Line	3500	3500	Unch
	Vijayawada	Polished*	3900	3900	Unch
	Jalgaon	Desi	3300	3300	Unch
	Ashoknagar	Desi	2800	2800	Unch

Pulses Prices are in Rs/bag. (1 bag=100 kg) for whole pulses.,*New Arrival Prices.

	Centre		Arrivals (in bags of 1 Qtl)		Change
Chana			2/1/2012	1/31/2012	
	Delhi	Rajasthan	15	15	Unch
		Madhya Pradesh	15	15	Unch
	Indore	Kantewala	600	600	Unch
	Latur	Gauran	2000	2000	Unch
		Annagiri	-	-	-
		G-12	-	-	-
Tur	Gulbarga	Red*	10000	6000	4000
	Latur	Red	1000	8000	-7000
	Jalna	White*	1500	3000	-1500
	Akola	Red*	2500	2500	Unch
	Jalgaon	Red	2000	4000	-2000
Masoor	Indore	Masra	600	700	-100
Moong	Indore	Chamki	800	700	100
	Jaipur	Desi	30000	30000	Unch
	Kanpur	Desi	-	-	-
	Jalgaon	Chamki	100	100	Unch
Urad	Jalgaon	Desi	100	100	Unch
	Latur	Desi	1000	1000	Unch
	Akola	Desi	-	-	-
	Kanpur	Desi	-	-	-
	Vijaywada	Polished*	300	500	-200
	Ashoknagar	Desi	600	600	Unch

*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonnes,*New Arrival



Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
		2/1/2012	1/31/2012	
Tur				
	Jalgaon	6300	6300	Unch
	Latur	5600	5600	Unch
	Indore	5450	5450	Unch
	Gulbarga*	5500	5500	Unch
	Katni	5550	5400	150
	Katni (Sava)	4500	4400	100
Masoor	Kanpur (Malka)	3400	3400	Unch
	Indore	3625	3625	Unch
	Delhi (Badi Masoor)	3750	3750	Unch
	Delhi (Choti Masoor)	4550	4550	Unch
	Katni	3550	3550	Unch
Chana	Jalgaon	4000	3900	100
	Latur	4000	4000	Unch
	Akola	4100	4100	Unch
	Kanpur	3940	3900	40
	Bikaner	3700	3650	50
	Indore	4150	4100	50
	Delhi	3875	3775	100
	Gulbarga	4200	4200	Unch
Urad	Jalgaon	5200	5200	Unch
	Bikaner (Split)	4300	4300	Unch
	Indore	5800	5800	Unch
Moong	Jalgaon	5600	5500	100
	Bikaner (Split)	5200	5100	100
	Indore	5500	5500	Unch

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