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Pulses Daily Report

February 3rd, 2012

Pulses Domestic Fundamentals:

- Pulses prices witnessed mixed tone during the Thursday's trade as on irregular demand. Chana prices rose during today's trading session on fresh buying interest whereas steady to weak tone witnessed in tur, moong and masoor as on dull demand in domestic markets.
- Recent rain in M.P. might cause some damage to chana standing crop in state and it expectation of lower yield in M.P. future chana prices rose sharply. However, according to sources there is not be much loss due to these rains.
- Moreover, trade participants revealed that local chana from Kurnool and Rayalaseema region is mostly arrived at Vijaywada, Andhra Pradesh.
- On import front, INR reaches three-month high level of Rs.41.12, which may encourage the pulses importer for short term.
- As per the Andhra Agriculture Department, sown area under rabi pulses is up by 5.05 percent to 12.06 lha. from the 11.48 lha. in previous year.

International Fundamentals

- As per Free and Fair Election Network report, in Pakistan chana and chana dal witness 1% rise in wholesale prices during January month. However, fell of 4%, 3%, 3%, 2%, 2% and 2% reported in the prices of masoor, moong, mash, red beans, black gram and white beans respectively during January month.

Outlook: range bound movement in pulses prices are likely to witness in domestic markets..

Indicative International Prices (C&F, $/MT): 2nd Feb., 2012

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	-	-
Tur Lemon	Burmese	595	605
Tur FAQ	African	-	-
Tur	Mal/Moz	-	-
Yellow Lentils (Richleas)	Canadian	-	-
Yellow Lentils (Laird)	Canadian	-	-
Red Lentils (Oct-Nov)	Canadian	575	565
Yellow Peas	Canadian	-	-
Yellow Peas	Ukrainian	-	-
Yellow Peas	U.S.	-	-
Urad FAQ (New)	Burmese	570	580
Urad SQ (New)	Burmese	605	615
Chickpea	Australian	-	-
Moong Pedishewa	Burmese	-	-
Moong	Australia	-	-
Moong Annashewa	Burmese	-	-

FOREX

Currency	02-02-12	01-02-12
US Dollar	49.12	49.53
Euro	64.74	64.65
Yen (100)	64.54	65.00
GBP	77.84	77.94

(Source-RBI; #xe.com)

NCDEX FED Stocks Position as of Jan. 30th, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Feb-12	2465	Indore	5-Feb-12	68
	5-Mar-12	1733		5-Mar-12	541
Delhi	5-Feb-12	2839	Dewas	5-Feb-12	-
	5-Mar-12	2358		5-Mar-12	-

NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Feb-12	35	3240	3309	3216	3273
Mar-12	-2	3190	3219	3167	3192
Apr-12	-23	3229	3229	3192	3202
May-12	-13	3262	3273	3242	3255

Contract	Volume	Change	OI	Change
Feb-12	119,260	34,010	99,680	-5,950
Mar-12	60,730	18,580	51,840	3,400
Apr-12	53,090	21,340	66,370	-2,230
May-12	23,070	6,270	63,250	1,760

Spread	Feb-12	Mar-12	Apr-12	May-12
Basis	52			
Feb-12		-81	-71	-18
Mar-12			10	63
Apr-12				53

Basis = Spot prices (*NCDEX) – Near month futures

Stocks	Demat	In-Process	Total
	01.02.12	01.02.12	01.02.12
Bikaner	15322	0	15322
Delhi	5364	0	5364
Indore	2262	0	2262
Dewas	0	0	0

Stocks in MT & Prices in Rs/Qtl.

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Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
			2/2/2012	2/1/2012	
Chana	Mumbai	Australian*	3250	-	-
	Delhi	Rajasthan	3325	3275	+50
		Madhya pradesh	3400	3325	+75
	Bikaner	Desi	3150	3125	+25
	Indore	Kantewala	3100	3100	Unch
	Kanpur	Desi	3475	3475	Unch
	Gulbarga	Annagiri	3400	3400	Unch
	Latur	Gauran	3100	3200	-100
		Annagiri	3300	3300	Unch
		G-12	3200	3200	Unch
Peas	Mumbai	White American	-	-	-
		White Canadian	2061	2071	-10
		Green American	2650	2650	Unch
		Green Canadian	2450	2450	Unch
	Kanpur	Desi	2380	2360	+20
Tur	Mumbai	Burmese Lemon	3200	3200	Unch
		Arusha	3100	3200	-100
	Delhi	Burmese Lemon	3381	3400	-19
	Chennai	Burmese Lemon	3100	3150	-50
	Gulbarga	Red*	3850	3750	+100
	Latur	Red*	4000	4000	Unch
	Jalna	Red*	3000	3000	Unch
	Jalna	White*	3850	3900	-50
	Akola	Red*	3400	3500	-100
	Jalgaon	Red	4000	4000	Unch
Masoor	Mumbai	Red Lentils	2950	-	-
	Delhi	Chanti Export	4600	4650	-50
		MP/ Kota Line	3075	3050	+25
		UP/ Sikri Line	3525	3500	+25
	Kanpur	Mill Delivery	2960	2980	-20
		Bareilly Delivery	3040	3050	-10
	Indore	Masra	3025	3050	-25
Moong	Mumbai	Annaseva	3200	-	-
	Chennai	Pedishewa	-	-	-
	Delhi	Merta city(Mogar)	4500	4500	Unch
	Indore	Chamki	4300	4300	Unch
	Kanpur	Desi	3500	3525	-25
	Jaipur	Desi	3800	3800	Unch

Urad	Mumbai	Burmese FAQ	3025	3025	Unch
	Delhi	U.P Line	3050	3125	-75
	Chennai	Burmese FAQ	3100	3125	-25
		Burmese SQ	3500	3500	Unch
	Indore	Desi	3100	3100	Unch
		Maharashtra Line	3600	3500	+100
	Vijayawada	Polished*	3900	3900	Unch
	Jalgaon	Desi	3300	3300	Unch
	Ashoknagar	Desi	2800	2800	Unch

Pulses Prices are in Rs/bag. (1 bag=100 kg) for whole pulses.,*New Arrival Prices.

	Centre		Arrivals (in bags of 1 Qtl)		Change
			2/2/2012	**2/1/2012**	
Chana	Delhi	Rajasthan	15	15	Unch
		Madhya Pradesh	15	15	Unch
	Indore	Kantewala	1200	600	+600
	Latur	Gauran	4000	2000	+2000
		Annagiri	-	-	-
		G-12	-	-	-
Tur	Gulbarga	Red*	6000	10000	-4000
	Latur	Red	1000	1000	Unch
	Jalna	White*	2000	1500	+500
	Akola	Red*	2000	2500	-500
	Jalgaon	Red	2000	2000	Unch
Masoor	Indore	Masra	800	600	+200
Moong	Indore	Chamki	700	800	-100
	Jaipur	Desi	40000	30000	+10000
	Kanpur	Desi	-	-	-
	Jalgaon	Chamki	100	100	Unch
Urad	Jalgaon	Desi	100	100	Unch
	Latur	Desi	300	1000	-700
	Akola	Desi	100	-	-
	Kanpur	Desi	3000	3080	-80
	Vijaywada	Polished*	3000	300	+2700
	Ashoknagar	Desi	700	600	+100

*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonnes,*New Arrival

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Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
		2/2/2012	2/1/2012	
Tur	Jalgaon	6300	6300	Unch
	Latur	5700	5600	+100
	Indore	5400	5450	-50
	Gulbarga*	5700	5600	+100
	Katni	5600	5550	+50
	Katni (Sava)	4600	4500	+100
Masoor	Kanpur (Malka)	3380	3400	-20
	Indore	3625	3625	Unch
	Delhi (Badi Masoor)	3750	3750	Unch
	Delhi (Choti Masoor)	4550	4550	Unch
	Katni	3550	3550	Unch
Chana	Jalgaon	4100	4000	+100
	Latur	4200	4100	+100
	Akola	4100	4100	Unch
	Kanpur	4000	3940	+60
	Bikaner	3650	3700	-50
	Indore	4200	4150	+50
	Delhi	3950	3875	+75
	Gulbarga	4250	4200	+50
Urad	Jalgaon	5200	5200	Unch
	Bikaner (Split)	4250	4300	-50
	Indore	5800	5800	Unch
Moong	Jalgaon	5600	5600	Unch
	Bikaner (Split)	5100	5200	-100
	Indore	5500	5500	Unch