



Pulses Domestic Fundamentals:

- Pulses prices witnessed mixed tone during the Friday's trade as on sporadic demand. Prices in most of the domestic market eased due to dull demand.
- Recent rainfall in M.P. may hurt the chana yield during this year.
- As per second advance estimates, the pulses production this year might fell by 5.2% to 17.23 million tonnes this year as compared to 18.24 million tonnes during previous year.
- On import front, INR reaches three month high level of Rs.48.96 which may encourage the pulses importer for short term.
- As per the Andhra Agriculture Department, sown area under rabi pulses is up by 5.05 percent to 12.06 lha. from the 11.48 lha. in previous year.
- Trade source revealed that new crop arrivals of rabi chana are reported at Biaora and Jabalpur (M.P.) and traded at low at Rs.2800 per quintal due to below standard quality. While, old crop is traded at Rs.3100-3200 per quintal.

International Fundamentals

- As per Free and Fair Election Network report, in Pakistan chana and chana dal witness 1% rise in during January month. However, fell of 4%, 3%, 3%, 2%, 2% and 2% reported in the prices of masoor, moong, mash, red beans, black gram and white beans respectively during January month

Outlook: Poor end-user demand might continue to weigh on prices of pulses in domestic markets..

Indicative International Prices (C&F, \$/MT): 2nd Feb., 2012

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	-	-
Tur Lemon	Burmese	585	-
Tur FAQ	African	-	-
Tur	Mal/Moz	-	-
Yellow Lentils (Richleas)	Canadian	-	-
Yellow Lentils (Laird)	Canadian	-	-
Red Lentils (Oct-Nov)	Canadian	-	-
Yellow Peas	Canadian	420	-
Yellow Peas	Ukrainian	-	-
Yellow Peas	U.S.	-	-
Urad FAQ (New)	Burmese	585	-
Urad SQ (New)	Burmese	615	-
Chickpea	Australian	-	-
Moong Pedishewa	Burmese	-	-
Moong	Australia	-	-
Moong Annashewa	Burmese	-	-

FOREX

Currency	03-02-12	02-02-12
US Dollar	48.96	49.12
Euro	64.39	64.74
Yen (100)	64.24	64.54
GBP	77.46	77.84

(Source-RBI; #xe.com)

NCDEX FED Stocks Position as of Jan. 30th, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Feb-12	2465	Indore	5-Feb-12	68
	5-Mar-12	1733		5-Mar-12	541
Delhi	5-Feb-12	2839	Dewas	5-Feb-12	-
	5-Mar-12	2358		5-Mar-12	-

NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Feb-12	19	3279	3313	3265	3296
Mar-12	5	3190	3199	3177	3195
Apr-12	-5	3195	3210	3184	3201
May-12	-7	3240	3258	3230	3248

Contract	Volume	Change	OI	Change
Feb-12	66,440	-52,820	98,870	-810
Mar-12	30,310	-30,420	52,460	620
Apr-12	25,830	-27,260	65,190	-1,180
May-12	11,650	-11,420	61,870	-1,380

Spread	Feb-12	Mar-12	Apr-12	May-12
Basis	41			
Feb-12		-101	-95	-48
Mar-12			6	53
Apr-12				47

Basis = Spot prices (*NCDEX) – Near month futures

Stocks	Demat 02.02.12	In-Process 02.02.12	Total 02.02.12
Bikaner	15322	0	15322
Delhi	5155	0	5155
Indore	2262	0	2262
Dewas	0	0	0

Stocks in MT & Prices in Rs/Qtl.

Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
			2/3/2012	2/2/2012	
Chana					
	Mumbai	Australian*	3225	3250	-25
	Delhi	Rajasthan	3325	3325	Unch
		Madhya pradesh	3375	3400	-25
	Bikaner	Desi	3200	3150	50
	Indore	Kantewala	3100	3100	Unch
	Kanpur	Desi	3600	3475	125
	Gulbarga	Annagiri	3450	3400	50
	Latur	Gauran	3100	3100	Unch
		Annagiri	3300	3300	Unch
		G-12	3200	3200	Unch
Peas	Mumbai	White American	-	-	-
		White Canadian	2071	2061	10
		Green American	2650	2650	Unch
		Green Canadian	2450	2450	Unch
	Kanpur	Desi	2390	2380	10
Tur	Mumbai	Burmese Lemon	3250	3200	50
		Arusha	3100	3100	Unch
	Delhi	Burmese Lemon	3375	3381	-6
	Chennai	Burmese Lemon	3200	3100	100
	Gulbarga	Red*	3825	3850	-25
	Latur	Red*	4000	4000	Unch
	Jalna	Red*	3100	3000	100
	Jalna	White*	3900	3850	50
	Akola	Red*	3375	3400	-25
	Jalgaon	Red	4000	4000	Unch
Masoor	Mumbai	Red Lentils	2900	2950	-50
	Delhi	Chanti Export	4575	4600	-25
		MP/ Kota Line	3050	3075	-25
		UP/ Sikri Line	3500	3525	-25
	Kanpur	Mill Delivery	3000	2960	40
		Bareilly Delivery	3060	3040	20
	Indore	Masra	3025	3025	Unch
Moong	Mumbai	Annaseva	3200	3200	Unch
	Chennai	Pedishewa	-	-	-
	Delhi	Merta city(Mogar)	4500	4500	Unch
	Indore	Chamki	4300	4300	Unch
	Kanpur	Desi	3450	3500	-50
	Jaipur	Desi	3800	3800	Unch

Urad	Mumbai	Burmese FAQ	3050	3025	25
	Delhi	U.P Line	3000	3050	-50
	Chennai	Burmese FAQ	3100	3100	Unch
		Burmese SQ	3500	3500	Unch
	Indore	Desi	3100	3100	Unch
		Maharashtra Line	3600	3600	Unch
	Vijayawada	Polished*	4000	3900	100
	Jalgaon	Desi	3300	3300	Unch
	Ashoknagar	Desi	2750	2800	-50

Pulses Prices are in Rs/bag. (1 bag=100 kg) for whole pulses.,*New Arrival Prices.

	Centre		Arrivals (in bags of 1 Qtl)		Change
Chana			2/3/2012	2/2/2012	
	Delhi	Rajasthan	15	15	Unch
		Madhya Pradesh	15	15	Unch
	Indore	Kantewala	1500	1200	300
	Latur	Gauran	4000	4000	Unch
		Annagiri	-	-	-
		G-12	-	-	-
Tur	Gulbarga	Red*	1500	6000	-4500
	Latur	Red	1000	1000	Unch
	Jalna	White*	1500	2000	-500
	Akola	Red*	2000	2000	Unch
	Jalgaon	Red	2000	2000	Unch
Masoor	Indore	Masra	500	800	-300
Moong	Indore	Chamki	800	700	100
	Jaipur	Desi	40000	40000	Unch
	Kanpur	Desi	-	-	-
	Jalgaon	Chamki	100	100	Unch
Urad	Jalgaon	Desi	100	100	Unch
	Latur	Desi	300	300	Unch
	Akola	Desi	-	100	-
	Kanpur	Desi	-	3000	-
	Vijaywada	Polished*	250	3000	-2750
	Ashoknagar	Desi	1000	700	300

*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonnes,*New Arrival

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
		2/3/2012	2/2/2012	
Tur				
	Jalgaon	6300	6300	Unch
	Latur	5700	5700	Unch
	Indore	5400	5400	Unch
	Gulbarga*	5700	5700	Unch
	Katni	5550	5600	-50
	Katni (Sava)	4550	4600	-50
Masoor	Kanpur (Malka)	3375	3380	-5
	Indore	3625	3625	Unch
	Delhi (Badi Masoor)	3725	3750	-25
	Delhi (Choti Masoor)	4525	4550	-25
	Katni	3575	3550	25
Chana	Jalgaon	4100	4100	Unch
	Latur	4200	4200	Unch
	Akola	4150	4100	50
	Kanpur	4050	4000	50
	Bikaner	3700	3650	50
	Indore	4200	4200	Unch
	Delhi	3950	3950	Unch
	Gulbarga	4350	4250	100
Urad	Jalgaon	5200	5200	Unch
	Bikaner (Split)	4300	4250	50
	Indore	5800	5800	Unch
Moong	Jalgaon	5600	5600	Unch
	Bikaner (Split)	5100	5100	Unch
	Indore	5500	5500	Unch

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