

Pulses Domestic Fundamentals:

- Pulses prices witnessed mixed tone during the Saturday's trade as on sporadic demand.
- Prices in most of the domestic market remain range bound due to dull demand and lack luster buying activity.
- As per the Rajasthan Agriculture Department's, fall of 7.8% to 14.75 lakh tonnes of chana production is been estimated this year as compared to 16 lakh tonnes in previous year.
- As per Ministry of Commerce & Industry, India exempts Bhutan from the export of essential commodities like Milk Powder, Wheat, Edible Oil, Pulses and Non-Basmati Rice.
- As per second advance estimates, the pulses production this year might fell by 5.2% to 17.23 million tonnes this year as compared to 18.24 million tonnes during previous year but this is up by 13.1% from the recent five-year average of
- On import front, INR continue to make new highs of last three months and closed at the level of 48.60 which may encourage the pulses importer for short term.

International Fundamentals

- As per Canadian grain commission, total field pea stock this year is down by 19.12% to 1,041,300MT as compared to 1,287,500 MT last year. Moreover, no exports reported during the week ended on 4th Feb,2012.
- Meanwhile, fall of 18% in export of pulses and specialty crop from Canada is reported during this year. During the January month, exporter loaded two ships of 32,713 MT of peas from Vancouver port.

Outlook: Poor end-user demand might continue to weigh on prices of pulses in domestic markets..

Indicative International Prices (C&F, \$/MT): 4th Feb., 2012

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	-	-
Tur Lemon	Burmese	615	-
Tur FAQ	African	-	-
Tur	Mal/Moz	-	-
Yellow Lentils (Richleas)	Canadian	-	-
Yellow Lentils (Laird)	Canadian	-	-
Red Lentils (Oct-Nov)	Canadian	-	-
Yellow Peas	Canadian	450	-
Yellow Peas	Ukrainian	-	-
Yellow Peas	U.S.	500	-
Urad FAQ (New)	Burmese	585	-
Urad SQ (New)	Burmese	610	-
Chickpea	Australian	-	-
Moong Pedishewa	Burmese	900	-
Moong	Australia	-	-
Moong Annashewa	Burmese	-	-

FOREX

Currency	04-02-12 #	03-02-12
US Dollar	48.60	48.96
Euro	63.95	64.39
Yen (100)	63.44	64.24
GBP	76.89	77.46

(Source-RBI; #xe.com)

NCDEX FED Stocks Position as of Jan. 30th, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Feb-12	2465	Indore	5-Feb-12	68
	5-Mar-12	1733		5-Mar-12	541
Delhi	5-Feb-12	2839	Dewas	5-Feb-12	-
	5-Mar-12	2358		5-Mar-12	-

NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Feb-12	-29	3297	3301	3261	3271
Mar-12	12	3196	3211	3182	3206
Apr-12	-19	3195	3204	3173	3182
May-12	-17	3240	3250	3219	3230

Contract	Volume	Change	OI	Change
Feb-12	54,060	-12,380	97,580	-1,290
Mar-12	39,260	8,950	54,250	1,790
Apr-12	28,410	2,580	61,630	-3,560
May-12	10,460	-1,190	61,430	-440

Spread	Feb-12	Mar-12	Apr-12	May-12
Basis	54			
Feb-12		-65	-89	-41
Mar-12			-24	24
Apr-12				48

Basis = Spot prices (*NCDEX) – Near month futures

Stocks	Demat	In-Process	Total
	03.02.12	03.02.12	03.02.12
Bikaner	14146	0	14146
Delhi	4630	0	4630
Indore	2262	0	2262
Dewas	0	0	0

Stocks in MT & Prices in Rs/Qtl.

Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
			2/4/2012	2/3/2012	
Chana					
	Mumbai	Australian*	3221	3225	-4
	Delhi	Rajasthan	3350	3325	25
		Madhya pradesh	3375	3375	Unch
	Bikaner	Desi	3200	3200	Unch
	Indore	Kantewala	3100	3100	Unch
	Kanpur	Desi	3550	3600	-50
	Gulbarga	Annagiri	3450	3450	Unch
	Latur	Gauran	3100	3100	Unch
		Annagiri	3300	3300	Unch
		G-12	3200	3200	Unch
Peas	Mumbai	White American	2100	-	-
		White Canadian	2061	2071	-10
		Green American	2700	2650	50
		Green Canadian	2500	2450	50
	Kanpur	Desi	2380	2390	-10
Tur	Mumbai	Burmese Lemon	3200	3250	-50
		Arusha	3100	3100	Unch
	Delhi	Burmese Lemon	3375	3375	Unch
	Chennai	Burmese Lemon	3175	3200	-25
	Gulbarga	Red*	3750	3825	-75
	Latur	Red*	4000	4000	Unch
	Jalna	Red*	3000	3100	-100
	Jalna	White*	3850	3900	-50
	Akola	Red*	3450	3375	75
	Jalgaon	Red	4000	4000	Unch
Masoor	Mumbai	Red Lentils	2950	2900	50
	Delhi	Chanti Export	4575	4575	Unch
		MP/ Kota Line	3050	3050	Unch
		UP/ Sikri Line	3500	3500	Unch
	Kanpur	Mill Delivery	2980	3000	-20
		Bareilly Delivery	3060	3060	Unch
	Indore	Masra	3025	3025	Unch
Moong	Mumbai	Annaseva	3200	3200	Unch
	Chennai	Pedishewa	-	-	-
	Delhi	Merta city(Mogar)	4500	4500	Unch
	Indore	Chamki	4300	4300	Unch
	Kanpur	Desi	3500	3450	50
	Jaipur	Desi	3700	3800	-100

Urad	Mumbai	Burmese FAQ	3011	3050	-39
	Delhi	U.P Line	3000	3000	Unch
	Chennai	Burmese FAQ	3075	3100	-25
		Burmese SQ	3450	3500	-50
	Indore	Desi	3100	3100	Unch
		Maharashtra Line	3600	3600	Unch
	Vijayawada	Polished*	3900	4000	-100
	Jalgaon	Desi	3300	3300	Unch
	Ashoknagar	Desi	2750	2750	Unch

Pulses Prices are in Rs/bag. (1 bag=100 kg) for whole pulses.,*New Arrival Prices.

	Centre		Arrivals (in bags of 1 Qtl)		Change
Chana			2/4/2012	2/3/2012	
	Delhi	Rajasthan	15	15	Unch
		Madhya Pradesh	15	15	Unch
	Indore	Kantewala	1500	1500	Unch
	Latur	Gauran	4000	4000	Unch
		Annagiri	-	-	-
		G-12	-	-	-
Tur	Gulbarga	Red*	10000	1500	8500
	Latur	Red	1000	1000	Unch
	Jalna	White*	1200	1500	-300
	Akola	Red*	2000	2000	Unch
	Jalgaon	Red	2000	2000	Unch
Masoor	Indore	Masra	400	500	-100
Moong	Indore	Chamki	800	800	Unch
	Jaipur	Desi	25000	40000	-15000
	Kanpur	Desi	-	-	-
	Jalgaon	Chamki	100	100	Unch
Urad	Jalgaon	Desi	100	100	Unch
	Latur	Desi	300	300	Unch
	Akola	Desi	-	-	-
	Kanpur	Desi	-	-	-
	Vijaywada	Polished*	1000	250	750
	Ashoknagar	Desi	1000	1000	Unch

*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonnes,*New Arrival



Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
		2/4/2012	2/3/2012	
Tur				
	Jalgaon	6300	6300	Unch
	Latur	5700	5700	Unch
	Indore	5400	5400	Unch
	Gulbarga*	5700	5700	Unch
	Katni	-	5550	-
	Katni (Sava)	-	4550	-
Masoor	Kanpur (Malka)	3400	3375	25
	Indore	3625	3625	Unch
	Delhi (Badi Masoor)	3725	3725	Unch
	Delhi (Choti Masoor)	4525	4525	Unch
	Katni	-	3575	-
Chana	Jalgaon	4100	4100	Unch
	Latur	4200	4200	Unch
	Akola	4150	4150	Unch
	Kanpur	4050	4050	Unch
	Bikaner	3700	3700	Unch
	Indore	4200	4200	Unch
	Delhi	3925	3950	-25
	Gulbarga	-	4350	-
Urad	Jalgaon	5200	5200	Unch
	Bikaner (Split)	4200	4300	-100
	Indore	5800	5800	Unch
Moong	Jalgaon	5600	5600	Unch
	Bikaner (Split)	5000	5100	-100
	Indore	5500	5500	Unch

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