

Pulses Domestic Fundamentals:

- Pulses prices witnessed steady to weak tone during the Monday's trade.
- Channa and peas prices fell down in expectation of higher rabi output this year.
- While, moong and masoor prices remain unchanged due to lack of trading activity.
- As per the Bihar Agriculture Department's, rise of 1.96% to 1.04 lakh hectares of chana is been estimated this year as compared to 1.02 lakh hectares in previous year. While, downfall in masoor planted area is been noticed.

International Fundamentals

- As per the latest reports from Statistics Canada, peas stocks as on December 31, 2011 is much lower i.e. 897,000 MT from the earlier estimation of around 2.465 MMT.
- Dry edible bean markets witnessed firm tone as on renewed buying interest mainly by Mexican importer.
- On account of light trading interest, few changes witnessed in North American lentils markets during last week.

Outlook: Poor need based demand still weigh on prices of pulses in domestic markets..

Indicative International Prices (C&F, \$/MT): 4th Feb., 2012

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	-	-
Tur Lemon	Burmese	625	-
Tur FAQ	African	-	-
Tur	Mal/Moz	-	-
Yellow Lentils (Richleas)	Canadian	-	-
Yellow Lentils (Laird)	Canadian	-	-
Red Lentils (Oct-Nov)	Canadian	-	-
Yellow Peas	Canadian	450	-
Yellow Peas	Ukrainian	-	-
Yellow Peas	U.S.	500	-
Urad FAQ (New)	Burmese	585	-
Urad SQ (New)	Burmese	610	-
Chickpea	Australian	-	-
Moong Pedishewa	Burmese	900	-
Moong	Australia	-	-
Moong Annashewa	Burmese	-	-

FOREX

Currency	05-02-12	04-02-12 #
US Dollar	48.67	48.60
Euro	63.56	63.95
Yen (100)	63.46	63.44
GBP	76.75	76.89

(Source-RBI; #xe.com)

NCDEX FED Stocks Position as of Jan. 30th, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Feb-12	2465	Indore	5-Feb-12	68
	5-Mar-12	1733		5-Mar-12	541
Delhi	5-Feb-12	2839	Dewas	5-Feb-12	-
	5-Mar-12	2358		5-Mar-12	-

NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Feb-12	57	3267	3339	3267	3328
Mar-12	33	3209	3252	3208	3239
Apr-12	43	3187	3235	3185	3225
May-12	39	3232	3278	3232	3269

Contract	Volume	Change	OI	Change
Feb-12	83,780	29,720	89,690	-7,890
Mar-12	56,600	17,340	62,140	7,890
Apr-12	45,510	17,100	65,520	3,890
May-12	21,570	11,110	64,650	3,220

Spread	Feb-12	Mar-12	Apr-12	May-12
Basis	7			
Feb-12		-89	-103	-59
Mar-12			-14	30
Apr-12				44

Basis = Spot prices (*NCDEX) – Near month futures

Stocks	Demat	In-Process	Total
	04.02.12	04.02.12	04.02.12
Bikaner	13957	0	13957
Delhi	4630	0	4630
Indore	2049	0	2049
Dewas	0	0	0

Stocks in MT & Prices in Rs/Qtl.

Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
			2/6/2012	2/4/2012	
Chana					
	Mumbai	Australian*	3200	3221	-21
	Delhi	Rajasthan	3350	3350	Unch
		Madhya pradesh	3400	3375	25
	Bikaner	Desi	3150	3200	-50
	Indore	Kantewala	3100	3100	Unch
	Kanpur	Desi	3550	3550	Unch
	Gulbarga	Annagiri	3500	3450	50
	Latur	Gauran	3200	3100	100
		Annagiri	3500	3300	200
		G-12	3300	3200	100
Peas	Mumbai	White American	2100	2100	Unch
		White Canadian	2051	2061	-10
		Green American	2600	2700	-100
		Green Canadian	2491	2500	-9
	Kanpur	Desi	2375	2380	-5
Tur	Mumbai	Burmese Lemon	3150	3200	-50
		Arusha	3200	3100	100
	Delhi	Burmese Lemon	3375	3375	Unch
	Chennai	Burmese Lemon	3175	3175	Unch
	Gulbarga	Red*	3750	3750	Unch
	Latur	Red*	3950	4000	-50
	Jalna	Red*	3000	3000	Unch
	Jalna	White*	3800	3850	-50
	Akola	Red*	3450	3450	Unch
	Jalgaon	Red	3900	4000	-100
Masoor	Mumbai	Red Lentils	2900	2950	-50
	Delhi	Chanti Export	4575	4575	Unch
		MP/ Kota Line	3050	3050	Unch
		UP/ Sikri Line	3500	3500	Unch
	Kanpur	Mill Delivery	2980	2980	Unch
		Bareilly Delivery	3070	3060	10
	Indore	Masra	3025	3025	Unch
Moong	Mumbai	Annaseva	3300	3200	100
	Chennai	Pedishewa	-	-	-
	Delhi	Merta city(Mogar)	4500	4500	Unch
	Indore	Chamki	4300	4300	Unch
	Kanpur	Desi	3500	3500	Unch
	Jaipur	Desi	3700	3700	Unch

Urad	Mumbai	Burmese FAQ	3000	3011	-11
	Delhi	U.P Line	3000	3000	Unch
	Chennai	Burmese FAQ	3025	3075	-50
		Burmese SQ	3350	3450	-100
	Indore	Desi	3100	3100	Unch
		Maharashtra Line	3600	3600	Unch
	Vijayawada	Polished*	4000	3900	100
	Jalgaon	Desi	3300	3300	Unch
	Ashoknagar	Desi	2750	2750	Unch

Pulses Prices are in Rs/bag. (1 bag=100 kg) for whole pulses.,*New Arrival Prices.

	Centre		Arrivals (in bags of 1 Qtl)		Change
Chana			2/6/2012	2/4/2012	
	Delhi	Rajasthan	25	15	10
		Madhya Pradesh	25	15	10
	Indore	Kantewala	2000	1500	500
	Latur	Gauran	5000	4000	1000
		Annagiri	-	-	-
		G-12	-	-	-
Tur	Gulbarga	Red*	-	10000	-
	Latur	Red	3000	1000	2000
	Jalna	White*	1000	1200	-200
	Akola	Red*	2000	2000	Unch
	Jalgaon	Red	1000	2000	-1000
Masoor	Indore	Masra	400	400	Unch
Moong	Indore	Chamki	800	800	Unch
	Jaipur	Desi	40000	25000	15000
	Kanpur	Desi	-	-	-
	Jalgaon	Chamki	100	100	Unch
Urad	Jalgaon	Desi	100	100	Unch
	Latur	Desi	300	300	Unch
	Akola	Desi	-	-	-
	Kanpur	Desi	-	-	-
	Vijaywada	Polished*	400	1000	-600
	Ashoknagar	Desi	1000	1000	Unch

*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonnes,*New Arrival

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
		2/6/2012	2/4/2012	
Tur				
	Jalgaon	6300	6300	Unch
	Latur	5700	5700	Unch
	Indore	5400	5400	Unch
	Gulbarga*	5400	5700	-300
	Katni	-	-	-
	Katni (Sava)	-	-	-
Masoor	Kanpur (Malka)	3400	3400	Unch
	Indore	3600	3625	-25
	Delhi (Badi Masoor)	3725	3725	Unch
	Delhi (Choti Masoor)	4525	4525	Unch
	Katni	-	-	-
Chana	Jalgaon	4100	4100	Unch
	Latur	4200	4200	Unch
	Akola	4150	4150	Unch
	Kanpur	4025	4050	-25
	Bikaner	3750	3700	50
	Indore	4200	4200	Unch
	Delhi	3925	3925	Unch
	Gulbarga	-	-	-
Urad	Jalgaon	5200	5200	Unch
	Bikaner (Split)	4300	4200	100
	Indore	5800	5800	Unch
Moong	Jalgaon	5500	5600	-100
	Bikaner (Split)	5000	5000	Unch
	Indore	5500	5500	Unch

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