

Pulses Domestic Fundamentals:

- Pulses market witnessed mixed tone during the Tuesday's trade.
- prices of peas, tur and masoor fell as on slack buying interest.
- Indian government may halt the pulses supply at subsidized rate through the public distribution system (PDS) from the next financial year. Currently, the scheme is valid till March 31, 2012
- As per the Bihar Agriculture Department's, rise of 1.96% to 1.04 lakh hectares of chana is been estimated this year as compared to 1.02 lakh hectares in previous year. While, downfall in masoor planted area is been noticed.

International Fundamentals

- Myanmar Pulses export in December month fell by 38% to 72,855 MT as compared to same period in previous year. Total pulses exports during December, accounts 45% of tur(whole) followed by 31% of black gram and 21% of moong.
- In 2011, total bean in UK was only 350-375 thousand MT while pea output in country is around 135 thousand MT.
- As per the latest reports from Statistics Canada, peas stocks as on December 31, 2011 is much lower i.e. 897,000 MT from the earlier estimation of around 2.465 MMT.
- Dry edible bean markets witnessed firm tone as on renewed buying interest mainly by Mexican importer.
- On account of light trading interest, few changes witnessed in North American lentils markets during last week.

Outlook: Poor need based demand still weigh on prices of pulses in domestic markets.

Indicative International Prices (C&F, \$/MT): 4th Feb., 2012

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	-	-
Tur Lemon	Burmese	620	-
Tur FAQ	African	-	-
Tur	Mal/Moz	-	-
Yellow Lentils (Richleas)	Canadian	-	-
Yellow Lentils (Laird)	Canadian	-	-
Red Lentils (Oct-Nov)	Canadian	-	-
Yellow Peas	Canadian	450	-
Yellow Peas	Ukrainian	-	-
Yellow Peas	U.S.	500	-
Urad FAQ (New)	Burmese	575	-
Urad SQ (New)	Burmese	605	-
Chickpea	Australian	-	-
Moong Pedishewa	Burmese	900	-
Moong	Australia	-	-
Moong Annashewa	Burmese	-	-

(*7th Feb Prices)

FOREX

Currency	06-02-12	05-02-12
US Dollar	48.91	48.67
Euro	64.11	63.56
Yen (100)	63.79	63.46
GBP	77.30	76.75

(Source-RBI; #xe.com)

NCDEX FED Stocks Position as of Feb. 6th, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12	1603	Indore	5-Mar-12	541
	5-Apr-12	11503		5-Apr-12	1439
Delhi	5-Mar-12	1502	Dewas	5-Mar-12	-
	5-Apr-12	1792		5-Apr-12	-

NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Feb-12	4	3335	3353	3316	3330
Mar-12	-10	3248	3249	3215	3228
Apr-12	-9	3226	3230	3206	3215
May-12	-4	3271	3278	3253	3265

Contract	Volume	Change	OI	Change
Feb-12	61,860	-21,920	88,520	-1,170
Mar-12	28,870	-27,730	63,730	1,590
Apr-12	21,620	-23,890	62,940	-2,580
May-12	6,920	-14,650	65,280	630

Spread	Feb-12	Mar-12	Apr-12	May-12
Basis	20			
Feb-12		-102	-115	-65
Mar-12			-13	37
Apr-12				50

Basis = Spot prices (*NCDEX) – Near month futures

Stocks	Demat	In-Process	Total
	04.02.12	04.02.12	04.02.12
Bikaner	13106	0	13106
Delhi	3294	0	3294
Indore	1980	0	1980
Dewas	0	0	0

Stocks in MT & Prices in Rs/Qtl.

Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
			2/7/2012	2/6/2012	
Chana					
	Mumbai	Australian*	3200	3200	Unch
	Delhi	Rajasthan	3375	3350	25
		Madhya pradesh	3425	3400	25
	Bikaner	Desi	3240	3150	90
	Indore	Kantewala	3150	3100	50
	Kanpur	Desi	3550	3550	Unch
	Gulbarga	Annagiri	3500	3500	Unch
	Latur	Gauran	-	3200	-
		Annagiri	-	3500	-
		G-12	-	3300	-
Peas	Mumbai	White American	2100	2100	Unch
		White Canadian	2051	2051	Unch
		Green American	2600	2600	Unch
		Green Canadian	2490	2491	-1
	Kanpur	Desi	2380	2375	5
Tur	Mumbai	Burmese Lemon	3100	3150	-50
		Arusha	3175	3200	-25
	Delhi	Burmese Lemon	3375	3375	Unch
	Chennai	Burmese Lemon	3100	3175	-75
	Gulbarga	Red*	3750	3750	Unch
	Latur	Red*	-	3950	-
	Jalna	Red*	-	3000	-
	Jalna	White*	-	3800	-
	Akola	Red*	3350	3450	-100
	Jalgaon	Red	3900	3900	Unch
Masoor	Mumbai	Red Lentils	2875	2900	-25
	Delhi	Chanti Export	4575	4575	Unch
		MP/ Kota Line	3050	3050	Unch
		UP/ Sikri Line	3500	3500	Unch
	Kanpur	Mill Delivery	3025	2980	45
		Bareilly Delivery	3090	3070	20
	Indore	Masra	3000	3025	-25
Moong	Mumbai	Annaseva	3050	3300	-250
	Chennai	Pedishewa	-	-	-
	Delhi	Merta city(Mogar)	4500	4500	Unch
	Indore	Chamki	4400	4300	100
	Kanpur	Desi	-	3500	-
	Jaipur	Desi	3800	3700	100

Urad	Mumbai	Burmese FAQ	2980	3000	-20
	Delhi	U.P Line	3000	3000	Unch
	Chennai	Burmese FAQ	2975	3025	-50
		Burmese SQ	3250	3350	-100
	Indore	Desi	3100	3100	Unch
		Maharashtra Line	3500	3600	-100
	Vijayawada	Polished*	-	4000	-
	Jalgaon	Desi	3300	3300	Unch
	Ashoknagar	Desi	-	2750	-

Pulses Prices are in Rs/bag. (1 bag=100 kg) for whole pulses.,*New Arrival Prices.

	Centre		Arrivals (in bags of 1 Qtl)		Change
Chana			2/7/2012	2/6/2012	
	Delhi	Rajasthan	20	25	-5
		Madhya Pradesh	20	25	-5
	Indore	Kantewala	1500	2000	-500
	Latur	Gauran	-	5000	-
		Annagiri	-	-	-
		G-12	-	-	-
Tur	Gulbarga	Red*	7000	-	-
	Latur	Red	-	3000	-
	Jalna	White*	-	1000	-
	Akola	Red*	2500	2000	500
	Jalgaon	Red	1000	1000	Unch
Masoor	Indore	Masra	700	400	300
Moong	Indore	Chamki	800	800	Unch
	Jaipur	Desi	40000	40000	Unch
	Kanpur	Desi	-	-	-
	Jalgaon	Chamki	100	100	Unch
Urad	Jalgaon	Desi	100	100	Unch
	Latur	Desi	-	300	-
	Akola	Desi	-	-	-
	Kanpur	Desi	-	-	-
	Vijaywada	Polished*	-	400	-
	Ashoknagar	Desi	-	1000	-

*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonnes,*New Arrival

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
		2/7/2012	2/6/2012	
Tur				
	Jalgaon	6300	6300	Unch
	Latur	-	5700	-
	Indore	5400	5400	Unch
	Gulbarga*	5700	5400	300
	Katni	-	-	-
	Katni (Sava)	-	-	-
Masoor	Kanpur (Malka)	3450	3400	50
	Indore	3650	3600	50
	Delhi (Badi Masoor)	3725	3725	Unch
	Delhi (Choti Masoor)	4525	4525	Unch
	Katni	-	-	-
Chana	Jalgaon	4100	4100	Unch
	Latur	-	4200	-
	Akola	4200	4150	50
	Kanpur	4050	4025	25
	Bikaner	3850	3750	100
	Indore	4200	4200	Unch
	Delhi	3975	3925	50
	Gulbarga	-	4200	-
Urad	Jalgaon	5200	5200	Unch
	Bikaner (Split)	4200	4300	-100
	Indore	5800	5800	Unch
Moong	Jalgaon	5500	5500	Unch
	Bikaner (Split)	4900	5000	-100
	Indore	5400	5500	-100

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