



Pulses Domestic Fundamentals:

- Pulses market witnessed steady tone during the Wednesday's trade as on slack buying interest.
- Imported pulses also remain stable as on dull trade enquiries from Indian importers.
- On commodity transaction tax (CTT), Union Finance Minister Pranab Mukherjee and Minister of State for Consumer Affairs K.V. Thomas states their opposition to the tax policy.
- Arrivals of Kabuli (dollar) chana are reported in domestic M.P. markets.
- As per the Andhra Pradesh Agriculture Department's, area planted under rabi pulses surge by 5.05% to 12.06 lakh hectares as compared to 11.48 lakh hectares in previous year.
- Tamil Nadu agriculture Department also states 19% rise in rabi pulses sown area to 5.541 lakh ha. from 4.647 lakh ha. in last year
- Indian government may halt the pulses supply at subsidized rate through the public distribution system (PDS) from the next financial year. Currently, the scheme is valid till March 31, 2012

International Fundamentals

- Myanmar Pulses export in December month fell by 38% to 72,855 MT as compared to same period in previous year. Total pulses exports during December, accounts 45% of tur(whole) followed by 31% of black gram and 21% of moong.
- In 2011, total bean in UK was only 350-375 thousand MT while pea output in country is around 135 thousand MT.
- As per the latest reports from Statistics Canada, peas stocks as on December 31, 2011 is much lower i.e. 897,000 MT from the earlier estimation of around 2.465 MMT. Dry edible bean markets witnessed firm tone as on renewed buying interest mainly by Mexican importer.

Outlook: Irregular demand continues to weigh on prices of pulses in domestic markets.

Indicative International Prices (C&F, \$/MT): 8th Feb., 2012

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	-	-
Tur Lemon	Burmese*	620	-
Tur FAQ	African	-	-
Tur	Mal/Moz	-	-
Yellow Lentils (Richleas)	Canadian	-	-
Yellow Lentils (Laird)	Canadian	-	-
Red Lentils (Oct-Nov)	Canadian	-	-
Yellow Peas	Canadian	-	-
Yellow Peas	Ukrainian	-	-
Yellow Peas	U.S.	-	-
Urad FAQ (New)	Burmese*	575	-
Urad SQ (New)	Burmese*	605	-
Chickpea	Australian	-	-
Moong Pedishewa	Burmese	-	-
Moong	Australia	-	-
Moong Annashewa	Burmese	-	-

FOREX

Currency	08-02-12	07-02-12
US Dollar	49.06	48.91
Euro	65.15	64.11
Yen (100)	63.65	63.79
GBP	78.08	77.30

(Source-RBI; #xe.com)

NCDEX FED Stocks Position as of Feb. 6th, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12	1603	Indore	5-Mar-12	541
	5-Apr-12	11503		5-Apr-12	1439
Delhi	5-Mar-12	1502	Dewas	5-Mar-12	-
	5-Apr-12	1792		5-Apr-12	-

NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Feb-12	34	3335	3379	3305	3370
Mar-12	54	3235	3297	3235	3286
Apr-12	64	3227	3295	3227	3286
May-12	64	3265	3341	3265	3331

Contract	Volume	Change	OI	Change
Feb-12	108,120	46,260	79,810	-8,710
Mar-12	93,780	64,910	68,260	4,530
Apr-12	69,090	47,470	76,340	13,400
May-12	27,820	20,900	70,730	5,450

Spread	Feb-12	Mar-12	Apr-12	May-12
Basis	9			
Feb-12		-84	-84	-39
Mar-12			0	45
Apr-12				45

Basis = Spot prices (*NCDEX) – Near month futures

Stocks	Demat	In-Process	Total
	07.02.12	07.02.12	07.02.12
Bikaner	13106	0	13106
Delhi	3234	0	3234
Indore	1979	0	1979
Dewas	0	0	0

Stocks in MT & Prices in Rs/Qtl.

Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
			2/8/2012	2/7/2012	
Chana					
	Mumbai	Australian*	3200	3200	Unch
	Delhi	Rajasthan	3425	3375	50
		Madhya pradesh	3450	3425	25
	Bikaner	Desi	3250	3240	10
	Indore	Kantewala	3150	3150	Unch
	Kanpur	Desi	3600	3550	50
	Gulbarga	Annagiri	-	3500	-
	Latur	Gauran	3200	-	-
		Annagiri	3500	-	-
		G-12	3300	-	-
Peas	Mumbai	White American	2100	2100	Unch
		White Canadian	2051	2051	Unch
		Green American	2600	2600	Unch
		Green Canadian	2490	2490	Unch
	Kanpur	Desi	2380	2380	Unch
Tur	Mumbai	Burmese Lemon	3100	3100	Unch
		Arusha	3200	3175	25
	Delhi	Burmese Lemon	3375	3375	Unch
	Chennai	Burmese Lemon	3100	3100	Unch
	Gulbarga	Red*	-	3750	-
	Latur	Red*	3950	-	-
	Jalna	Red*	3000	-	-
	Jalna	White*	3800	-	-
	Akola	Red*	3350	3350	Unch
	Jalgaon	Red	3900	3900	Unch
Masoor	Mumbai	Red Lentils	2875	2875	Unch
	Delhi	Chanti Export	4575	4575	Unch
		MP/ Kota Line	2950	3050	-100
		UP/ Sikri Line	3500	3500	Unch
	Kanpur	Mill Delivery	3030	3025	5
		Bareilly Delivery	3100	3090	10
	Indore	Masra	3025	3000	25
Moong	Mumbai	Annaseva	3050	3050	Unch
	Chennai	Pedishewa	-	-	-
	Delhi	Merta city(Mogar)	4300	4500	-200
	Indore	Chamki	4400	4400	Unch
	Kanpur	Desi	3400	-	-
	Jaipur	Desi	3700	3800	-100

Urad	Mumbai	Burmese FAQ	2980	2980	Unch
	Delhi	U.P Line	3000	3000	Unch
	Chennai	Burmese FAQ	2950	2975	-25
		Burmese SQ	3200	3250	-50
	Indore	Desi	3100	3100	Unch
		Maharashtra Line	3600	3500	100
	Vijayawada	Polished*	3900	-	-
	Jalgaon	Desi	3200	3300	-100
	Ashoknagar	Desi	2750	-	-

Pulses Prices are in Rs/bag. (1 bag=100 kg) for whole pulses.,*New Arrival Prices.

	Centre		Arrivals (in bags of 1 Qtl)		Change
Chana			2/8/2012	2/7/2012	
	Delhi	Rajasthan	15	20	-5
		Madhya Pradesh	15	20	-5
	Indore	Kantewala	1500	1500	Unch
	Latur	Gauran	5000	0	5000
		Annagiri	-	-	-
		G-12	-	-	-
Tur	Gulbarga	Red*	-	7000	-
	Latur	Red	3000	-	-
	Jalna	White*	800	-	-
	Akola	Red*	2500	2500	Unch
	Jalgaon	Red	1000	1000	Unch
Masoor	Indore	Masra	500	700	-200
Moong	Indore	Chamki	700	800	-100
	Jaipur	Desi	40000	40000	Unch
	Kanpur	Desi	-	-	-
	Jalgaon	Chamki	100	100	Unch
Urad	Jalgaon	Desi	100	100	Unch
	Latur	Desi	300	-	-
	Akola	Desi	-	-	-
	Kanpur	Desi	-	-	-
	Vijaywada	Polished*	300	-	-
	Ashoknagar	Desi	1000	-	-

*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonnes,*New Arrival

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
		2/8/2012	2/7/2012	
Tur				
	Jalgaon	6200	6300	-100
	Latur	5700	-	-
	Indore	5300	5400	-100
	Gulbarga*	-	5700	-
	Katni	-	-	-
	Katni (Sava)	-	-	-
Masoor	Kanpur (Malka)	3450	3450	Unch
	Indore	3625	3650	-25
	Delhi (Badi Masoor)	3700	3725	-25
	Delhi (Choti Masoor)	4550	4525	25
	Katni	-	-	-
Chana	Jalgaon	4100	4100	Unch
	Latur	4200	-	-
	Akola	4200	4200	Unch
	Kanpur	4050	4050	Unch
	Bikaner	3750	3850	-100
	Indore	4275	4200	75
	Delhi	4000	3975	25
	Gulbarga	-	-	-
Urad	Jalgaon	5200	5200	Unch
	Bikaner (Split)	4300	4200	100
	Indore	5600	5800	-200
Moong	Jalgaon	5500	5500	Unch
	Bikaner (Split)	5000	4900	100
	Indore	5500	5400	100

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