

Pulses Domestic Fundamentals:

- Pulses market witnessed steady to firm tone during the Thursday's trade as on fresh buying interest.
- Chana prices surge during today's trading session on lower output expectation. In NCDEX future market, an upper circuit was witnessed while 3 percent rise is also recorded in March contract.
- Imported pulses also remain stable as on dull trade enquiries from Indian importers.
- As per experts of Chandra Shekhar Azad University of Agri. And Tech.(U.P), rainfall between December 15 and January 15 is beneficiary for rabi crop in U.P..
- Indian government may halt the pulses supply at subsidized rate through the public distribution system (PDS) from the next financial year. Currently, the scheme is valid till March 31,2012

International Fundamentals

- Myanmar Pulses export in December month fell by 38% to 72,855 MT as compared to same period in previous year. Total pulses exports during December, accounts 45% of tur(whole) followed by 31% of black gram and 21% of moong.
- In 2011, total bean in UK was only 350-375 thousand MT while pea output in country is around 135 thousand MT.
- As per the latest reports from Statistics Canada, peas stocks as on December 31,2011 is much lower i.e. 897,000 MT from the earlier estimation of around 2.465 MMT. Dry edible bean markets witnessed firm tone as on renewed buying interest mainly by Mexican importer.

Outlook: Irregular demand continues to weigh on prices of pulses in domestic markets.

Indicative International Prices (C&F, \$/MT): 9th Feb., 2012

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	-	-
Tur Lemon	Burmese*	620	-
Tur FAQ	African	-	-
Tur	Mal/Moz	-	-
Yellow Lentils (Richleas)	Canadian	-	-
Yellow Lentils (Laird)	Canadian	-	-
Red Lentils (Oct-Nov)	Canadian	-	-
Yellow Peas	Canadian	450	-
Yellow Peas	Ukrainian	-	-
Yellow Peas	U.S.	480	-
Urad FAQ (New)	Burmese*	575	-
Urad SQ (New)	Burmese*	605	-
Chickpea	Australian	-	-
Moong Pedishewa	Burmese	900	-
Moong	Australia	-	-
Moong Annashewa	Burmese	-	-

FOREX

Currency	09-02-12	08-02-12
US Dollar	49.28	49.06
Euro	65.58	65.15
Yen (100)	63.86	63.65
GBP	78.09	78.08

(Source-RBI; #xe.com)

NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Feb-12	135	3375	3504	3371	3504
Mar-12	123	3298	3416	3290	3414
Apr-12	87	3296	3383	3277	3375
May-12	82	3335	3424	3321	3416

Contract	Volume	Change	OI	Change
Feb-12	147,330	39,210	97,790	17,980
Mar-12	157,030	63,250	78,510	10,250
Apr-12	116,580	47,490	76,100	-240
May-12	63,210	35,390	76,770	6,040

Spread	Feb-12	Mar-12	Apr-12	May-12
Basis	14			
Feb-12		-90	-129	-88
Mar-12			-39	2
Apr-12				41

Basis = Spot prices (*NCDEX) – Near month futures

Stocks	Demat	In-Process	Total
	08.02.12	08.02.12	08.02.12

Bikaner	13106	0	13106
Delhi	3234	0	3234
Indore	1978	0	1978
Dewas	0	0	0

Stocks in MT & Prices in Rs/Qtl.

NCDEX FED Stocks Position as of Feb. 6th, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12	1603	Indore	5-Mar-12	541
	5-Apr-12	11503		5-Apr-12	1439
Delhi	5-Mar-12	1502	Dewas	5-Mar-12	-
	5-Apr-12	1792		5-Apr-12	-

Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
			2/9/2012	2/8/2012	
Chana					
	Mumbai	Australian*	3300	3200	100
	Delhi	Rajasthan	3425	3425	Unch
		Madhya pradesh	3450	3450	Unch
	Bikaner	Desi	3300	3250	50
	Indore	Kantewala	3150	3150	Unch
	Kanpur	Desi	3600	3600	Unch
	Gulbarga	Annagiri	3500	-	-
	Latur	Gauran	3200	3200	Unch
		Annagiri	3500	3500	Unch
		G-12	3300	3300	Unch
Peas	Mumbai	White American	2121	2100	21
		White Canadian	2071	2051	20
		Green American	2600	2600	Unch
		Green Canadian	2490	2490	Unch
	Kanpur	Desi	2380	2380	Unch
Tur	Mumbai	Burmese Lemon	3151	3100	51
		Arusha	3200	3200	Unch
	Delhi	Burmese Lemon	3375	3375	Unch
	Chennai	Burmese Lemon	3100	3100	Unch
	Gulbarga	Red*	3750	-	-
	Latur	Red*	3950	3950	Unch
	Jalna	Red*	3000	3000	Unch
	Jalna	White*	3850	3800	50
	Akola	Red*	3400	3350	50
	Jalgaon	Red	4000	3900	100
Masoor	Mumbai	Red Lentils	2850	2875	-25
	Delhi	Chanti Export	4575	4575	Unch
		MP/ Kota Line	2950	2950	Unch
		UP/ Sikri Line	3500	3500	Unch
	Kanpur	Mill Delivery	3050	3030	20
		Bareilly Delivery	3140	3100	40
	Indore	Masra	-	3025	-
Moong	Mumbai	Annaseva	3111	3050	61
	Chennai	Pedishewa	-	-	-
	Delhi	Merta city(Mogar)	4300	4300	Unch
	Indore	Chamki	-	4400	-
	Kanpur	Desi	3400	3400	Unch
	Jaipur	Desi	3700	3700	Unch

Urad	Mumbai	Burmese FAQ	2971	2980	-9
	Delhi	U.P Line	3000	3000	Unch
	Chennai	Burmese FAQ	2975	2950	25
		Burmese SQ	3350	3200	150
	Indore	Desi	-	3100	-
		Maharashtra Line	-	3600	-
	Vijayawada	Polished*	-	3900	-
	Jalgaon	Desi	3200	3200	Unch
	Ashoknagar	Desi	2750	2750	Unch

Pulses Prices are in Rs/bag. (1 bag=100 kg) for whole pulses.,*New Arrival Prices.

	Centre		Arrivals (in bags of 1 Qtl)		Change
Chana			2/9/2012	2/8/2012	
	Delhi	Rajasthan	20	15	5
		Madhya Pradesh	20	15	5
	Indore	Kantewala	1200	1500	-300
	Latur	Gauran	5000	5000	Unch
		Annagiri	-	-	-
		G-12	-	-	-
Tur	Gulbarga	Red*	6000	-	-
	Latur	Red	3000	3000	Unch
	Jalna	White*	2000	800	1200
	Akola	Red*	2000	2500	-500
	Jalgaon	Red	2000	1000	1000
Masoor	Indore	Masra	-	500	-
Moong	Indore	Chamki	-	700	-
	Jaipur	Desi	40000	40000	Unch
	Kanpur	Desi	-	-	-
	Jalgaon	Chamki	100	100	Unch
Urad	Jalgaon	Desi	100	100	Unch
	Latur	Desi	300	300	Unch
	Akola	Desi	-	-	-
	Kanpur	Desi	-	-	-
	Vijaywada	Polished*	-	300	-
	Ashoknagar	Desi	1000	1000	Unch

*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonnes,*New Arrival



Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
		2/9/2012	2/8/2012	
Tur				
	Jalgaon	6200	6200	Unch
	Latur	5650	5700	-50
	Indore	5400	5300	100
	Gulbarga*	5700	-	-
	Katni	-	-	-
	Katni (Sava)	-	-	-
Masoor	Kanpur (Malka)	3460	3450	10
	Indore	3600	3625	-25
	Delhi (Badi Masoor)	3700	3700	Unch
	Delhi (Choti Masoor)	4550	4550	Unch
	Katni	-	-	-
Chana	Jalgaon	4200	4100	100
	Latur	4200	4200	Unch
	Akola	-	4200	-
	Kanpur	4070	4050	20
	Bikaner	3800	3750	50
	Indore	4400	4275	125
	Delhi	4050	4000	50
	Gulbarga	-	-	-
Urad	Jalgaon	5100	5200	-100
	Bikaner (Split)	4200	4300	-100
	Indore	5600	5600	Unch
Moong	Jalgaon	5500	5500	Unch
	Bikaner (Split)	4900	5000	-100
	Indore	5400	5500	-100

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