

Pulses Domestic Fundamentals:

- Pulses market witnessed firm tone during the Friday's trade as on strong fresh buying interest. Imported pulses also move in tandem with strong domestic buying interest.
- Chana prices surge during today's trading session on lower output expectation.
- As per market participants, incidence of recent frost was witnessed in key growing districts of Rajasthan. It may hurt the yield of the rabi chana crop.
- As per experts of Chandra Shekhar Azad University of Agri. And Tech.(U.P), rainfall between December 15 and January 15 is beneficiary for rabi crop in U.P..
- Indian government may halt the pulses supply at subsidized rate through the public distribution system (PDS) from the next financial year. Currently, the scheme is valid till March 31,2012

International Fundamentals

- In North America (Canada, U.S. and Mexico), dry edible bean production is damaged by bad weather condition. Meanwhile, draught results into lower planted area in Mexico.
- In Mexico, dry bean production fell by 38.6% to 600000 MT from 977,000 MT in previous year. Whereas, Canada and U.S. crop production is down by 652,000 MT from 1.044 MMT in last year.

Outlook: Expectation of lower output of pulses results into fresh buying interest in domestic markets. It is likely to support further movement in prices.

Indicative International Prices (C&F, \$/MT): 9th Feb., 2012

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	-	-
Tur Lemon	Burmese*	625	-
Tur FAQ	African	-	-
Tur	Mal/Moz	-	-
Yellow Lentils (Richleas)	Canadian	-	-
Yellow Lentils (Laird)	Canadian	-	-
Red Lentils (Oct-Nov)	Canadian	-	-
Yellow Peas	Canadian	450	-
Yellow Peas	Ukrainian	-	-
Yellow Peas	U.S.	480	-
Urad FAQ (New)	Burmese*	575	-
Urad SQ (New)	Burmese*	605	-
Chickpea	Australian	-	-
Moong Pedishewa	Burmese	900	-
Moong	Australia	-	-
Moong Annashewa	Burmese	-	-

(* as of 10th Feb,2011)

FOREX

Currency	10-02-12	09-02-12
US Dollar	49.64	49.28
Euro	65.79	65.58
Yen (100)	63.94	63.86
GBP	78.35	78.09

(Source-RBI; #xe.com)

NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Feb-12	134	3560	3645	3560	3638
Mar-12	59	3422	3510	3422	3470
Apr-12	34	3385	3452	3385	3411
May-12	30	3425	3488	3425	3448

Contract	Volume	Change	OI	Change
Feb-12	81,180	-66,150	92,880	-4,910
Mar-12	132,110	-24,920	76,490	-2,020
Apr-12	88,700	-27,880	69,790	-6,310
May-12	40,530	-22,680	74,130	-2,640

Spread	Feb-12	Mar-12	Apr-12	May-12
Basis	16			
Feb-12		-168	-227	-190
Mar-12			-59	-22
Apr-12				37

Basis = Spot prices (*NCDEX) – Near month futures

Stocks	Demat	In-Process	Total
	09.02.12	09.02.12	09.02.12
Bikaner	13057	0	13057
Delhi	3173	0	3173
Indore	1978	0	1978
Dewas	0	0	0

Stocks in MT & Prices in Rs/Qtl.

NCDEX FED Stocks Position as of Feb. 6th, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12	1603	Indore	5-Mar-12	541
	5-Apr-12	11503		5-Apr-12	1439
Delhi	5-Mar-12	1502	Dewas	5-Mar-12	-
	5-Apr-12	1792		5-Apr-12	-

Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
			2/10/2012	2/9/2012	
Chana					
	Mumbai	Australian*	3500	3300	200
	Delhi	Rajasthan	3550	3425	125
		Madhya pradesh	3600	3450	150
	Bikaner	Desi	3500	3300	200
	Indore	Kantewala	3400	3150	250
	Kanpur	Desi	3670	3600	70
	Gulbarga	Annagiri	3525	3500	25
	Latur	Gauran	3200	3200	Unch
		Annagiri	3500	3500	Unch
		G-12	3300	3300	Unch
Peas	Mumbai	White American	2121	2121	Unch
		White Canadian	2071	2071	Unch
		Green American	2600	2600	Unch
		Green Canadian	2490	2490	Unch
	Kanpur	Desi	2400	2380	20
Tur	Mumbai	Burmese Lemon	3175	3151	24
		Arusha	3225	3200	25
	Delhi	Burmese Lemon	3375	3375	Unch
	Chennai	Burmese Lemon	3200	3100	100
	Gulbarga	Red*	3825	3750	75
	Latur	Red*	4050	3950	100
	Jalna	Red*	3100	3000	100
	Jalna	White*	3850	3850	Unch
	Akola	Red*	3500	3400	100
	Jalgaon	Red	4000	4000	Unch
Masoor	Mumbai	Red Lentils	2875	2850	25
	Delhi	Chanti Export	4650	4575	75
		MP/ Kota Line	3000	2950	50
		UP/ Sikri Line	3550	3500	50
	Kanpur	Mill Delivery	3050	3050	Unch
		Bareilly Delivery	3140	3140	Unch
	Indore	Masra	3050	0	3050
Moong	Mumbai	Annaseva	3100	3111	-11
	Chennai	Pedishewa	-	-	-
	Delhi	Merta city(Mogar)	4300	4300	Unch
	Indore	Chamki	4300	0	4300
	Kanpur	Desi	3400	3400	Unch
	Jaipur	Desi	3700	3700	Unch

Urad	Mumbai	Burmese FAQ	3000	2971	29
	Delhi	U.P Line	3150	3000	150
	Chennai	Burmese FAQ	3000	2975	25
		Burmese SQ	3350	3350	Unch
	Indore	Desi	3100	-	-
		Maharashtra Line	3500	-	-
	Vijayawada	Polished*	4000	-	-
	Jalgaon	Desi	3200	3200	Unch
	Ashoknagar	Desi	2800	2750	50

Pulses Prices are in Rs/bag. (1 bag=100 kg) for whole pulses.,*New Arrival Prices.

	Centre		Arrivals (in bags of 1 Qtl)		Change
Chana			2/10/2012	2/9/2012	
	Delhi	Rajasthan	20	20	Unch
		Madhya Pradesh	20	20	Unch
	Indore	Kantewala	4000	1200	2800
	Latur	Gauran	5000	5000	Unch
		Annagiri	-	-	-
		G-12	-	-	-
Tur	Gulbarga	Red*	12000	6000	6000
	Latur	Red	10000	3000	7000
	Jalna	White*	1500	2000	-500
	Akola	Red*	2500	2000	500
	Jalgaon	Red	1200	2000	-800
Masoor	Indore	Masra	400	-	-
Moong	Indore	Chamki	700	-	-
	Jaipur	Desi	40000	40000	Unch
	Kanpur	Desi	-	-	-
	Jalgaon	Chamki	100	100	Unch
Urad	Jalgaon	Desi	100	100	Unch
	Latur	Desi	300	300	Unch
	Akola	Desi	-	-	-
	Kanpur	Desi	-	-	-
	Vijaywada	Polished*	500	-	-
	Ashoknagar	Desi	1000	1000	Unch

*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonnes,*New Arrival

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
Tur		2/10/2012	2/9/2012	
	Jalgaon	6200	6200	Unch
	Latur	5650	5650	Unch



	Indore	5400	5400	Unch
	Gulbarga*	5500	5700	-200
	Katni	5600	-	-
	Katni (Sava)	4600	-	-
Masoor	Kanpur (Malka)	3470	3460	10
	Indore	3600	3600	Unch
	Delhi (Badi Masoor)	3750	3700	50
	Delhi (Choti Masoor)	4600	4550	50
	Katni	3600	-	-
Chana	Jalgaon	4200	4200	Unch
	Latur	4200	4200	Unch
	Akola	-	-	-
	Kanpur	4150	4070	80
	Bikaner	4000	3800	200
	Indore	4500	4400	100
	Delhi	4250	4050	200
	Gulbarga	4500	-	-
Urad	Jalgaon	5200	5100	100
	Bikaner (Split)	4200	4200	Unch
	Indore	5600	5600	Unch
Moong	Jalgaon	5500	5500	Unch
	Bikaner (Split)	5000	4900	100
	Indore	5300	5400	-100

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