

Pulses Domestic Fundamentals:

- Pulses market traded mixed on supply –demand factors. However, future market closed lower on profit booking. Traders and exporters say prices should improve from current level as fundamentals for chana remain strong. Fresh buying interest for imported pulses is expected soon amid likely lower yield may add up bullish sentiment in the weeks ahead.
- As per market participants, unexpectedly lower temperature in Feb and fresh incidence of frost may impact final crop size in key growing districts of Rajasthan.
- As per experts of Chandra Shekhar Azad University of Agri. And Tech.(U.P), rainfall between December 15 and January 15 is beneficiary for rabi crop in U.P..
- Indian government may halt the pulses supply at subsidized rate through the public distribution system (PDS) from the next financial year. Currently, the scheme is valid till March 31,2012

International Fundamentals

- In North America (Canada, U.S. and Mexico), dry edible bean production is damaged by bad weather condition. Meanwhile, draught results into lower planted area in Mexico.
- In Mexico, dry bean production fell by 38.6% to 600000 MT from 977,000 MT in previous year. Whereas, Canada and U.S. crop production is down by 652,000 MT from 1.044 MMT in last year.

Outlook: Expectation of lower output and yield of pulses are expected to generate fresh buying spree in domestic markets and ultimately would support price at current level.

Indicative International Prices (C&F, \$/MT): 9th Feb., 2012

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	-	-
Tur Lemon	Burmese*	625	-
Tur FAQ	African	-	-
Tur	Mal/Moz	-	-
Yellow Lentils (Richleas)	Canadian	-	-
Yellow Lentils (Laird)	Canadian	-	-
Red Lentils (Oct-Nov)	Canadian	-	-
Yellow Peas	Canadian	450	-
Yellow Peas	Ukrainian	-	-
Yellow Peas	U.S.	480	-
Urad FAQ (New)	Burmese*	585	-
Urad SQ (New)	Burmese*	615	-
Chickpea	Australian	-	-
Moong Pedishewa	Burmese	900	-
Moong	Australia	-	-
Moong Annashewa	Burmese	-	-

(* as of 10th Feb,2011)

FOREX

Currency	10-02-12	09-02-12
US Dollar	49.64	49.28
Euro	65.79	65.58
Yen (100)	63.94	63.86
GBP	78.35	78.09

(Source-RBI; #xe.com)

NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Feb-12	-18	3670	3670	3593	3627
Mar-12	-58	3479	3479	3398	3413
Apr-12	-31	3391	3418	3363	3379
May-12	-44	3431	3451	3385	3403

Contract	Volume	Change	OI	Change
Feb-12	88120	7140	88180	-4,120
Mar-12	98750	-33350	75880	-780
Apr-12	76670	-12170	71590	310
May-12	48660	6500	79360	7,640

Spread	Feb-12	Mar-12	Apr-12	May-12
Basis	26			
Feb-12		-152	-217	-180
Mar-12			-55	-23
Apr-12				32

Basis = Spot prices (*NCDEX) – Near month futures

Stocks	Demat	In-Process	Total
	10.02.12	10.02.12	10.02.12
Bikaner	13057	0	13057
Delhi	3173	0	3173
Indore	1978	0	1978
Dewas	0	0	0

Stocks in MT & Prices in Rs/Qtl.

NCDEX FED Stocks Position as of Feb. 6th, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12	1603	Indore	5-Mar-12	541
	5-Apr-12	11503		5-Apr-12	1439
Delhi	5-Mar-12	1502	Dewas	5-Mar-12	-
	5-Apr-12	1792		5-Apr-12	-

Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
			2/11/2012	2/10/2012	
Chana					
	Mumbai	Australian*	3400	3500	-100
	Delhi	Rajasthan	3650	3550	100
		Madhya pradesh	3650	3600	50
	Bikaner	Desi	3525	3500	25
	Indore	Kantewala	3350	3400	-50
	Kanpur	Desi	3725	3670	55
	Gulbarga	Annagiri	3500	3525	-25
	Latur	Gauran	3200	3200	Unch
		Annagiri	3500	3500	Unch
		G-12	3300	3300	Unch
Peas	Mumbai	White American	2135	2121	14
		White Canadian	2081	2071	10
		Green American	2600	2600	Unch
		Green Canadian	2490	2490	Unch
	Kanpur	Desi	2420	2400	20
Tur	Mumbai	Burmese Lemon	3200	3175	25
		Arusha	3325	3225	100
	Delhi	Burmese Lemon	3400	3375	25
	Chennai	Burmese Lemon	3225	3200	25
	Gulbarga	Red*	3750	3825	-75
	Latur	Red*	4050	4050	Unch
	Jalna	Red*	3200	3100	100
	Jalna	White*	3850	3850	Unch
	Akola	Red*	3500	3500	Unch
	Jalgaon	Red	4000	4000	Unch
Masoor	Mumbai	Red Lentils	2900	2875	25
	Delhi	Chanti Export	4675	4650	25
		MP/ Kota Line	3025	3000	25
		UP/ Sikri Line	3575	3550	25
	Kanpur	Mill Delivery	3050	3050	Unch
		Bareilly Delivery	3140	3140	Unch
	Indore	Masra	3050	3050	Unch
Moong	Mumbai	Annaseva	3125	3100	25
	Chennai	Pedishewa	-	-	-
	Delhi	Merta city(Mogar)	4300	4300	Unch
	Indore	Chamki	4300	4300	Unch
	Kanpur	Desi	3400	3400	Unch
	Jaipur	Desi	3700	3700	Unch



Urad	Mumbai	Burmese FAQ	3100	3000	100
	Delhi	U.P Line	3075	3150	-75
	Chennai	Burmese FAQ	3025	3000	25
		Burmese SQ	3350	3350	Unch
	Indore	Desi	3100	3100	Unch
		Maharashtra Line	3500	3500	Unch
	Vijayawada	Polished*	-	4000	-
	Jalgaon	Desi	3200	3200	Unch
	Ashoknagar	Desi	2800	2800	Unch

Pulses Prices are in Rs/bag. (1 bag=100 kg) for whole pulses.,*New Arrival Prices.

	Centre		Arrivals (in bags of 1 Qtl)		Change
Chana			2/11/2012	2/10/2012	
	Delhi	Rajasthan	20	20	Unch
		Madhya Pradesh	20	20	Unch
	Indore	Kantewala	5000	4000	1000
	Latur	Gauran	5000	5000	Unch
		Annagiri	-	-	-
		G-12	-	-	-
Tur	Gulbarga	Red*	4000	12000	-8000
	Latur	Red	10000	10000	Unch
	Jalna	White*	2000	1500	500
	Akola	Red*	2500	2500	Unch
	Jalgaon	Red	1200	1200	Unch
Masoor	Indore	Masra	500	400	100
Moong	Indore	Chamki	800	700	100
	Jaipur	Desi	40000	40000	Unch
	Kanpur	Desi	-	-	-
	Jalgaon	Chamki	100	100	Unch
Urad	Jalgaon	Desi	100	100	Unch
	Latur	Desi	300	300	Unch
	Akola	Desi	-	-	-
	Kanpur	Desi	-	-	-
	Vijaywada	Polished*	-	500	-
	Ashoknagar	Desi	800	1000	-200

*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonnes,*New Arrival

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
Tur		2/11/2012	2/10/2012	
	Jalgaon	6200	6200	Unch
	Latur	5650	5650	Unch



	Indore	5400	5400	Unch
	Gulbarga*	5600	5500	100
	Katni	5600	5600	Unch
	Katni (Sava)	4600	4600	Unch
Masoor	Kanpur (Malka)	3460	3470	-10
	Indore	3700	3600	100
	Delhi (Badi Masoor)	3775	3750	25
	Delhi (Choti Masoor)	4625	4600	25
	Katni	3625	3600	25
Chana	Jalgaon	4200	4200	Unch
	Latur	4200	4200	Unch
	Akola	-	-	-
	Kanpur	4250	4150	100
	Bikaner	4050	4000	50
	Indore	4400	4500	-100
	Delhi	4325	4250	75
	Gulbarga	4550	4500	50
Urad	Jalgaon	5200	5200	Unch
	Bikaner (Split)	4100	4200	-100
	Indore	5500	5600	-100
Moong	Jalgaon	5500	5500	Unch
	Bikaner (Split)	4900	5000	-100
	Indore	5400	5300	100

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