AGRIWATCH

Pulses Daily Report

February 14th, 2012

Pulses Domestic Fundamentals:

- Pulses market traded mixed on supply –demand factors.
- However, chana future market closed lower on profit booking on second consecutive day.
- On fresh crop arrival front, more rabi desi chana arrivals witnessed in domestic markets of M.P.
- Poor demand from end-user i.e. millers and processor's also support the decline in prices in domestic markets.
- As per market participants, unexpectedly lower temperature in Feb and fresh incidence of frost may impact final crop size in key growing districts of Rajasthan.
- As per Second advanced estimates by Ministry of Agriculture, rabi pulses production is fell by 2% to 10.89 MT as compared to 11.12 MT in previous year.
- Indian government may halt the pulses supply at subsidized rate through the public distribution system (PDS) from the next financial year. Currently, the scheme is valid till March 31,2012

International Fundamentals

- International pulses market remained steady to firm specially for chickpea on account of quality and yield issues in India.
- Moreover, North America bean markets witnessed firm tone as on strong demand from Mexico.

Outlook: Prices are likely to remain range bound.

Indicative International Prices (C&F, $/MT): 9th Feb., 2012

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	-	-
Tur Lemon	Burmese*	640	-
Tur FAQ	African	-	-
Tur	Mal/Moz	-	-
Yellow Lentils (Richleas)	Canadian	-	-
Yellow Lentils (Laird)	Canadian	-	-
Red Lentils (Oct-Nov)	Canadian	-	-
Yellow Peas	Canadian	450	-
Yellow Peas	Ukrainian	-	-
Yellow Peas	U.S.	480	-
Urad FAQ (New)	Burmese*	590	-
Urad SQ (New)	Burmese*	625	-
Chickpea	Australian	-	-
Moong Pedishewa	Burmese	900	-
Moong	Australia	-	-
Moong Annashewa	Burmese	-	-

(* as of 13th Feb,2011)

FOREX

Currency	13-02-12	10-02-12
US Dollar	49.31	49.64
Euro	65.35	65.79
Yen (100)	63.56	63.94
GBP	77.84	78.35

(Source-RBI; #xe.com)

NCDEX FED Stocks Position as of Feb. 6th , 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12	1603	Indore	5-Mar-12	541
	5-Apr-12	11503		5-Apr-12	1439
Delhi	5-Mar-12	1502	Dewas	5-Mar-12	-
	5-Apr-12	1792		5-Apr-12	-

NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Feb-12	-38	3595	3620	3571	3589
Mar-12	-51	3392	3404	3354	3362
Apr-12	-31	3375	3380	3335	3348
May-12	-28	3389	3404	3371	3375

Contract	Volume	Change	OI	Change
Feb-12	66,230	-21,890	78,370	-9,810
Mar-12	98,040	-710	74,360	-1,520
Apr-12	61,960	-14,710	76,670	5,080
May-12	29,920	-18,740	94,700	15,340

Spread	Feb-12	Mar-12	Apr-12	May-12
Basis	49			
Feb-12		-227	-241	-214
Mar-12			-14	13
Apr-12				27

Basis = Spot prices (*NCDEX) – Near month futures

Stocks	Demat 11.02.12	In-Process 11.02.12	Total 11.02.12
Bikaner	13057	0	13057
Delhi	2904	0	2904
Indore	1978	0	1978
Dewas	0	0	0

Stocks in MT & Prices in Rs/Qtl.

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Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
			2/13/2012	2/11/2012	
Chana	Mumbai	Australian*	3325	3400	-75
	Delhi	Rajasthan	3575	3650	-75
		Madhya pradesh	3575	3650	-75
	Bikaner	Desi	3500	3525	-25
	Indore	Kantewala	3200	3350	-150
	Kanpur	Desi	3725	3725	Unch
	Gulbarga	Annagiri	3400	3500	-100
	Latur	Gauran	3200	3200	Unch
		Annagiri	3500	3500	Unch
		G-12	3300	3300	Unch
Peas	Mumbai	White American	2101	2135	-34
		White Canadian	2061	2081	-20
		Green American	2600	2600	Unch
		Green Canadian	2490	2490	Unch
	Kanpur	Desi	2400	2420	-20
Tur	Mumbai	Burmese Lemon	3171	3200	-29
		Arusha	3225	3325	-100
	Delhi	Burmese Lemon	3400	3400	Unch
	Chennai	Burmese Lemon	3100	3225	-125
	Gulbarga	Red*	3785	3750	35
	Latur	Red*	4050	4050	Unch
	Jalna	Red*	3200	3200	Unch
	Jalna	White*	3850	3850	Unch
	Akola	Red*	3400	3500	-100
	Jalgaon	Red	4000	4000	Unch
Masoor	Mumbai	Red Lentils	2950	2900	50
	Delhi	Chanti Export	4675	4675	Unch
		MP/ Kota Line	3025	3025	Unch
		UP/ Sikri Line	3575	3575	Unch
	Kanpur	Mill Delivery	3100	3050	50
		Bareilly Delivery	3180	3140	40
	Indore	Masra	-	3050	-
Moong	Mumbai	Annaseva	3150	3125	25
	Chennai	Pedishewa	-	-	-
	Delhi	Merta city(Mogar)	4300	4300	Unch
	Indore	Chamki	-	4300	-
	Kanpur	Desi	3450	3400	50
	Jaipur	Desi	3800	3700	100

Urad	Mumbai	Burmese FAQ	3075	3100	-25
	Delhi	U.P Line	3075	3075	Unch
	Chennai	Burmese FAQ	3075	3025	50
		Burmese SQ	3500	3350	150
	Indore	Desi	-	3100	-
		Maharashtra Line	-	3500	-
	Vijayawada	Polished*	3800	-	-
	Jalgaon	Desi	3300	3200	100
	Ashoknagar	Desi	2800	2800	Unch

Pulses Prices are in Rs/bag. (1 bag=100 kg) for whole pulses.,*New Arrival Prices.

	Centre		Arrivals (in bags of 1 Qtl)		Change
			2/13/2012	2/11/2012	
Chana	Delhi	Rajasthan	45	20	25
		Madhya Pradesh	45	20	25
	Indore	Kantewala	5000	5000	Unch
	Latur	Gauran	5000	5000	Unch
		Annagiri	-	-	-
		G-12	-	-	-
Tur	Gulbarga	Red*	15000	4000	11000
	Latur	Red	10000	10000	Unch
	Jalna	White*	1500	2000	-500
	Akola	Red*	2000	2500	-500
	Jalgaon	Red	2000	1200	800
Masoor	Indore	Masra	-	500	-
Moong	Indore	Chamki	-	800	-
	Jaipur	Desi	25000	40000	-15000
	Kanpur	Desi	-	-	-
	Jalgaon	Chamki	100	100	Unch
Urad	Jalgaon	Desi	100	100	Unch
	Latur	Desi	300	300	Unch
	Akola	Desi	-	-	-
	Kanpur	Desi	-	-	-
	Vijaywada	Polished*	300	-	-
	Ashoknagar	Desi	800	800	Unch

*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonnes,*New Arrival

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Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
		2/13/2012	2/11/2012	
Tur	Jalgaon	6200	6200	Unch
	Latur	5600	5650	-50
	Indore	5350	5400	-50
	Gulbarga*	5700	5600	100
	Katni	5500	5600	-100
	Katni (Sava)	4500	4600	-100
Masoor	Kanpur (Malka)	3500	3460	40
	Indore	3675	3700	-25
	Delhi (Badi Masoor)	3775	3775	Unch
	Delhi (Choti Masoor)	4625	4625	Unch
	Katni	3600	3625	-25
Chana	Jalgaon	4000	4200	-200
	Latur	4200	4200	Unch
	Akola	-	-	-
	Kanpur	4200	4250	-50
	Bikaner	4100	4050	50
	Indore	4350	4400	-50
	Delhi	4250	4325	-75
	Gulbarga	4400	4550	-150
Urad	Jalgaon	5200	5200	Unch
	Bikaner (Split)	4200	4100	100
	Indore	5400	5500	-100
Moong	Jalgaon	5500	5500	Unch
	Bikaner (Split)	5000	4900	100
	Indore	5400	5400	Unch

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