

Pulses Domestic Fundamentals:

- Pulses market traded weak on slack demand.
- However, chana future market witness firm movement as in expectation of lower rabi crop output. As per market participants, lower temperature and recent incidence of frost may affect final crop size in key growing districts of India (M.P. and Rajasthan).
- Imported pulses also remain down in tandem with domestic prices.
- This year budget may assign more funds to promote the production of pulses in rain-fed areas. As in last year, it has been proposed to promote pulses in 60,000 villages
- As per Second advanced estimates by Ministry of Agriculture, rabi pulses production is fell by 2% to 10.89 MT as compared to 11.12 MT in previous year. However, it is higher than the 14.66 MT produced in 2009-10.

International Fundamentals

- International pulses market remained steady to firm specially for chickpea on account of quality and yield issues in India.
- Moreover, North America bean markets witnessed firm tone as on strong demand from Mexico.

Outlook: Prices are likely to remain range bound.

Indicative International Prices (C&F, \$/MT): 14th Feb., 2012

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	-	-
Tur Lemon	Burmese*	625	-
Tur FAQ	African	-	-
Tur	Mal/Moz	-	-
Yellow Lentils (Richleas)	Canadian	-	-
Yellow Lentils (Laird)	Canadian	-	-
Red Lentils (Oct-Nov)	Canadian	-	-
Yellow Peas	Canadian	450	-
Yellow Peas	Ukrainian	-	-
Yellow Peas	U.S.	480	-
Urad FAQ (New)	Burmese*	590	-
Urad SQ (New)	Burmese*	620	-
Chickpea	Australian	-	-
Moong Pedishewa	Burmese	900	-
Moong	Australia	-	-
Moong Annashewa	Burmese	-	-

FOREX

Currency	14-02-12	13-02-12
US Dollar	49.33	49.31
Euro	64.83	65.35
Yen (100)	63.25	63.56
GBP	77.41	77.84

(Source-RBI; #xe.com)

NCDEX FED Stocks Position as of Feb. 13th, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12	1604	Indore	5-Mar-12	541
	5-Apr-12	11453		5-Apr-12	1437
Delhi	5-Mar-12	1232	Dewas	5-Mar-12	-
	5-Apr-12	1672		5-Apr-12	-

NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Feb-12	5	3585	3598	3564	3597
Mar-12	41	3368	3432	3360	3404
Apr-12	54	3355	3408	3343	3404
May-12	55	3383	3441	3373	3433

Contract	Volume	Change	OI	Change
Feb-12	33,950	-32,280	65,670	-12,700
Mar-12	121,960	23,920	70,240	-4,120
Apr-12	69,320	7,360	81,100	4,430
May-12	53,110	23,190	107,920	13,220

Spread	Feb-12	Mar-12	Apr-12	May-12
Basis	-78			
Feb-12		-193	-193	-164
Mar-12			0	29
Apr-12				29

Basis = Spot prices (*NCDEX) – Near month futures

Stocks	Demat	In-Process	Total
	13.02.12	13.02.12	13.02.12
Bikaner	13057	0	13057
Delhi	2904	0	2904
Indore	1978	0	1978
Dewas	0	0	0

Stocks in MT & Prices in Rs/Qtl.

Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
			2/14/2012	2/13/2012	
Chana					
	Mumbai	Australian*	3300	3325	-25
	Delhi	Rajasthan	3525	3575	-50
		Madhya pradesh	3525	3575	-50
	Bikaner	Desi	3450	3500	-50
	Indore	Kantewala	3250	3200	50
	Kanpur	Desi	3650	3725	-75
	Gulbarga	Annagiri	-	3400	-
	Latur	Gauran	3200	3200	Unch
		Annagiri	3500	3500	Unch
		G-12	3300	3300	Unch
Peas	Mumbai	White American	2100	2101	-1
		White Canadian	2061	2061	Unch
		Green American	2600	2600	Unch
		Green Canadian	2490	2490	Unch
	Kanpur	Desi	2380	2400	-20
Tur	Mumbai	Burmese Lemon	3125	3171	-46
		Arusha	3200	3225	-25
	Delhi	Burmese Lemon	3400	3400	Unch
	Chennai	Burmese Lemon	3100	3100	Unch
	Gulbarga	Red*	-	3785	-
	Latur	Red*	4050	4050	Unch
	Jalna	Red*	3200	3200	Unch
	Jalna	White*	3750	3850	-100
	Akola	Red*	-	3400	-
	Jalgaon	Red	4000	4000	Unch
Masoor	Mumbai	Red Lentils	2925	2950	-25
	Delhi	Chanti Export	4675	4675	Unch
		MP/ Kota Line	3025	3025	Unch
		UP/ Sikri Line	3575	3575	Unch
	Kanpur	Mill Delivery	3050	3100	-50
		Bareilly Delivery	3100	3180	-80
	Indore	Masra	-	-	-
Moong	Mumbai	Annaseva	3050	3150	-100
	Chennai	Pedishewa	-	-	-
	Delhi	Merta city(Mogar)	4300	4300	Unch
	Indore	Chamki	-	-	-
	Kanpur	Desi	3450	3450	Unch
	Jaipur	Desi	3750	3800	-50

Urad	Mumbai	Burmese FAQ	3075	3075	Unch
	Delhi	U.P Line	3075	3075	Unch
	Chennai	Burmese FAQ	3050	3075	-25
		Burmese SQ	3500	3500	Unch
	Indore	Desi	-	-	-
		Maharashtra Line	-	-	-
	Vijayawada	Polished*	3800	3800	Unch
	Jalgaon	Desi	3300	3300	Unch
	Ashoknagar	Desi	2800	2800	Unch

Pulses Prices are in Rs/bag. (1 bag=100 kg) for whole pulses.,*New Arrival Prices.

	Centre		Arrivals (in bags of 1 Qtl)		Change
Chana			2/14/2012	2/13/2012	
	Delhi	Rajasthan	45	45	Unch
		Madhya Pradesh	45	45	Unch
	Indore	Kantewala	5000	5000	Unch
	Latur	Gauran	5000	5000	Unch
		Annagiri	-	-	-
		G-12	-	-	-
Tur	Gulbarga	Red*	-	15000	-
	Latur	Red	10000	10000	Unch
	Jalna	White*	2500	1500	1000
	Akola	Red*	-	2000	-
	Jalgaon	Red	2000	2000	Unch
Masoor	Indore	Masra	-	-	-
Moong	Indore	Chamki	-	-	-
	Jaipur	Desi	20000	25000	-5000
	Kanpur	Desi	-	-	-
	Jalgaon	Chamki	100	100	Unch
Urad	Jalgaon	Desi	100	100	Unch
	Latur	Desi	300	300	Unch
	Akola	Desi	-	-	-
	Kanpur	Desi	-	-	-
	Vijaywada	Polished*	200	300	-100
	Ashoknagar	Desi	1000	800	200

*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonnes,*New Arrival



Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
		2/14/2012	2/13/2012	
Tur				
	Jalgaon	6200	6200	Unch
	Latur	5600	5600	Unch
	Indore	5400	5350	50
	Gulbarga*	-	5700	-
	Katni	5450	5500	-50
	Katni (Sava)	4450	4500	-50
Masoor	Kanpur (Malka)	3470	3500	-30
	Indore	3650	3675	-25
	Delhi (Badi Masoor)	3775	3775	Unch
	Delhi (Choti Masoor)	4625	4625	Unch
	Katni	3600	3600	Unch
Chana	Jalgaon	4000	4000	Unch
	Latur	4200	4200	Unch
	Akola	-	-	-
	Kanpur	4100	4200	-100
	Bikaner	4100	4100	Unch
	Indore	4350	4350	Unch
	Delhi	4100	4250	-150
	Gulbarga	4400	4400	Unch
Urad	Jalgaon	5200	5200	Unch
	Bikaner (Split)	4200	4200	Unch
	Indore	5600	5400	200
Moong	Jalgaon	5500	5500	Unch
	Bikaner (Split)	5000	5000	Unch
	Indore	5300	5400	-100

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