

Pulses Domestic Fundamentals:

- Pulses market traded steady on lower rabi crop output. Chana in both spot and futures market witness firm movement as in expectation of lower rabi crop output.
- While, Imported tur and urad witness decline in prices on dull domestic demand.
- As per market source, standing crop of chana in M.P. is likely to downgrade as on recent cold wave occurrence in state. They are expecting 10-15% damage, if cold weather remains for next two weeks.
- This year budget may assign more funds to promote the production of pulses in rain-fed areas. As in last year, it has been proposed to promote pulses in 60,000 villages
- As per Second advanced estimates by Ministry of Agriculture, rabi pulses production is fell by 2% to 10.89 MT as compared to 11.12 MT in previous year. However, it is higher than the 14.66 MT produced in 2009-10.

International Fundamentals

- As per UNIP, French field pea exports fell down to 11,950 MT in December month. This leads to this year total field pea exports to 151,225 MT, versus 192,630 MT in same duration previous year.
- As per ABARES latest review, summer crop in Australia have favourable outlook. However, recent heavy rainfall and flooding are likely to downgrading the crop quality.

Outlook: Range bound movement is expected in prices in coming days ahead however, lower chana output might support the prices for short term.

Indicative International Prices (C&F, \$/MT): 15th Feb., 2012

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	-	-
Tur Lemon	Burmese*	620	-
Tur FAQ	African	-	-
Tur	Mal/Moz	-	-
Yellow Lentils (Richleas)	Canadian	-	-
Yellow Lentils (Laird)	Canadian	-	-
Red Lentils (Oct-Nov)	Canadian	-	-
Yellow Peas	Canadian	-	-
Yellow Peas	Ukrainian	-	-
Yellow Peas	U.S.	480	-
Urad FAQ (New)	Burmese*	585	-
Urad SQ (New)	Burmese*	615	-
Chickpea	Australian	-	-
Moong Pedishewa	Burmese	900	-
Moong	Australia	-	-
Moong Annashewa	Burmese	-	-

FOREX

Currency	15-02-12	14-02-12
US Dollar	49.25	49.33
Euro	64.89	64.83
Yen (100)	62.76	63.25
GBP	77.45	77.41

(Source-RBI; #xe.com)

NCDEX FED Stocks Position as of Feb. 13th, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12	1604	Indore	5-Mar-12	541
	5-Apr-12	11453		5-Apr-12	1437
Delhi	5-Mar-12	1232	Dewas	5-Mar-12	-
	5-Apr-12	1672		5-Apr-12	-

NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Feb-12	31	3609	3633	3600	3625
Mar-12	52	3409	3466	3396	3455
Apr-12	34	3410	3455	3405	3437
May-12	32	3435	3484	3435	3468

Contract	Volume	Change	OI	Change
Feb-12	29,220	-4,730	50,640	-15,030
Mar-12	111,260	-10,700	73,200	2,960
Apr-12	54,100	-15,220	83,660	2,560
May-12	34,760	-18,350	107,400	-520

Spread	Feb-12	Mar-12	Apr-12	May-12
Basis	-53			
Feb-12		-170	-188	-157
Mar-12			-18	13
Apr-12				31

Basis = Spot prices (*NCDEX) – Near month futures

Stocks	Demat	In-Process	Total
	14.02.12	14.02.12	14.02.12
Bikaner	13087	0	13087
Delhi	2904	0	2904
Indore	1978	0	1978
Dewas	0	0	0

Stocks in MT & Prices in Rs/Qtl.

Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
			2/15/2012	2/14/2012	
Chana					
	Mumbai	Australian*	3311	3300	11
	Delhi	Rajasthan	3600	3525	75
		Madhya pradesh	3600	3525	75
	Bikaner	Desi	3450	3450	Unch
	Indore	Kantewala	3350	3250	100
	Kanpur	Desi	3700	3650	50
	Gulbarga	Annagiri	3450	-	-
	Latur	Gauran	3200	3200	Unch
		Annagiri	3500	3500	Unch
		G-12	3300	3300	Unch
Peas	Mumbai	White American	2100	2100	Unch
		White Canadian	2061	2061	Unch
		Green American	2700	2600	100
		Green Canadian	2481	2490	-9
	Kanpur	Desi	2400	2380	20
Tur	Mumbai	Burmese Lemon	3111	3125	-14
		Arusha	3201	3200	1
	Delhi	Burmese Lemon	3400	3400	Unch
	Chennai	Burmese Lemon	3100	3100	Unch
	Gulbarga	Red*	3775	-	-
	Latur	Red*	4050	4050	Unch
	Jalna	Red*	3100	3200	-100
	Jalna	White*	3800	3750	50
	Akola	Red*	3300	-	-
	Jalgaon	Red	3900	4000	-100
Masoor	Mumbai	Red Lentils	2925	2925	Unch
	Delhi	Chanti Export	4675	4675	Unch
		MP/ Kota Line	3025	3025	Unch
		UP/ Sikri Line	3575	3575	Unch
	Kanpur	Mill Delivery	3040	3050	-10
		Bareilly Delivery	3130	3100	30
	Indore	Masra	3050	-	-
Moong	Mumbai	Annaseva	3050	3050	Unch
	Chennai	Pedishewa	-	-	-
	Delhi	Merta city(Mogar)	-	4300	-
	Indore	Chamki	4200	-	-
	Kanpur	Desi	3450	3450	Unch
	Jaipur	Desi	3800	3750	50

Urad	Mumbai	Burmese FAQ	3025	3075	-50
	Delhi	U.P Line	3075	3075	Unch
	Chennai	Burmese FAQ	3025	3050	-25
		Burmese SQ	3500	3500	Unch
	Indore	Desi	3100	-	-
		Maharashtra Line	3600	-	-
	Vijayawada	Polished*	3800	3800	Unch
	Jalgaon	Desi	3300	3300	Unch
	Ashoknagar	Desi	2800	2800	Unch

	Centre		Arrivals (in bags of 1 Qtl)		Change
Chana			2/15/2012	2/14/2012	
	Delhi	Rajasthan	20	45	-25
		Madhya Pradesh	20	45	-25
	Indore	Kantewala	3000	5000	-2000
	Latur	Gauran	5000	5000	Unch
		Annagiri	-	-	-
		G-12	-	-	-
Tur	Gulbarga	Red*	12000	-	-
	Latur	Red	10000	10000	Unch
	Jalna	White*	1500	2500	-1000
	Akola	Red*	2000	-	-
	Jalgaon	Red	1500	2000	-500
Masoor	Indore	Masra	500	-	-
Moong	Indore	Chamki	800	-	-
	Jaipur	Desi	40000	20000	20000
	Kanpur	Desi	-	-	-
	Jalgaon	Chamki	100	100	Unch
Urad	Jalgaon	Desi	100	100	Unch
	Latur	Desi	300	300	Unch
	Akola	Desi	-	-	-
	Kanpur	Desi	-	-	-
	Vijaywada	Polished*	200	200	Unch
	Ashoknagar	Desi	1000	1000	Unch

*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonnes, *New Arrival

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
		2/15/2012	2/14/2012	
Tur				
	Jalgaon	6000	6200	-200
	Latur	5550	5600	-50
	Indore	5350	5400	-50
	Gulbarga*	5500	-	-
	Katni	5450	5450	Unch
	Katni (Sava)	4450	4450	Unch
Masoor	Kanpur (Malka)	3460	3470	-10
	Indore	3625	3650	-25
	Delhi (Badi Masoor)	3775	3775	Unch
	Delhi (Choti Masoor)	4625	4625	Unch
	Katni	3550	3600	-50
Chana	Jalgaon	4000	4000	Unch
	Latur	4250	4200	50
	Akola	-	-	-
	Kanpur	4175	4100	75
	Bikaner	4150	4100	50
	Indore	4375	4350	25
	Delhi	4175	4100	75
	Gulbarga	4300	4400	-100
Urad	Jalgaon	5100	5200	-100
	Bikaner (Split)	4200	4200	Unch
	Indore	5600	5600	Unch
Moong	Jalgaon	5500	5500	Unch
	Bikaner (Split)	5100	5000	100
	Indore	5400	5300	100

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