



Pulses Domestic Fundamentals:

- Mostly pulses market remained steady during today's session. Chana prices continue to remain firm as in expectation of lower rabi crop output. While, mixed sentiments witnessed in tur and masoor prices as on sporadic demand in domestic markets.
- Indian PM's during a workshop in agriculture in Rashtrapati Bhavan discuss how to strengthen the agriculture sectors. The speech is mainly emphasis on MSP mechanisms for pulses and oilseeds and investment in supply chain logistics. He also discuss the benefits due to recent improvement irrigation facilities and yield of crops.
- As per trade sources, commencement of new pea crop (20-30 bags) is being reported in Harpalpur (M.P.). The fresh crop is traded at lower rates on quality concern i.e. at Rs.1850/Qtl.
- This year pulses imports by Indian is expected to be at 2.8 million tonnes, which is slightly more than 2.6 MT in last year. India imported 2.4 MT of pulses till December,2011 versus,2.25 MT till Decmber,2010.
- As per Reuters, Africa's pulses exports to India totaled at around 350,000 tonnes in 2011 and tur accounts for 190,000 tonnes. India imports tur and chana mainly from Tanzania, Malawi and Kenya.

International Fundamentals

- USDA floats tender for 4,360 MT of pulses. The purchase is for food aid and the expected shipment is in between March 2nd half and April.
- As per UNIP, French field pea exports fell down to 11,950 MT in December month. This leads to this year total field pea exports to 151,225 MT, versus 192,630 MT in same duration previous year.
- As per ABARES latest review, summer crop in Australia have favourable outlook. However, recent heavy rainfall and flooding are likely to downgrading the crop quality.

Outlook: Range bound movement is expected in prices in coming days ahead however, lower chana output might support the prices for short term.

Indicative International Prices (C&F, \$/MT): 16th Feb., 2012

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	-	-
Tur Lemon	Burmese*	620	630
Tur FAQ	African	-	-
Tur	Mal/Moz	-	-
Yellow Lentils (Richleas)	Canadian	-	-
Yellow Lentils (Laird)	Canadian	-	-
Red Lentils (Oct-Nov)	Canadian	-	-
Yellow Peas	Canadian*	450	575
Yellow Peas	Ukrainian	-	375
Yellow Peas	U.S.	500	515
Urad FAQ (New)	Burmese*	615	585
Urad SQ (New)	Burmese*	625	630
Chickpea	Australian	-	645
Moong Pedishewa	Burmese	900	830
Moong	Australia	-	-
Moong Annashewa	Burmese	-	-

(*Last Traded)

FOREX

Currency	16-02-12 #	15-02-12
US Dollar	49.39	49.25
Euro	64.20	64.89
Yen (100)	62.72	62.76
GBP	77.44	77.45

(Source-RBI; #xe.com)

NCDEX FED Stocks Position as of Feb. 13th, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12	1604	Indore	5-Mar-12	541
	5-Apr-12	11453		5-Apr-12	1437
Delhi	5-Mar-12	1232	Dewas	5-Mar-12	-
	5-Apr-12	1672		5-Apr-12	-

NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Feb-12	17	3637	3657	3629	3648
Mar-12	-18	3459	3476	3414	3441
Apr-12	-13	3443	3456	3408	3430
May-12	-1	3479	3503	3448	3475

Contract	Volume	Change	OI	Change
Feb-12	21,110	-8,110	43,010	-7,630
Mar-12	123,830	12,570	71,630	-1,570
Apr-12	58,810	4,710	79,710	-3,950
May-12	44,450	9,690	106,250	-1,150

Spread	Feb-12	Mar-12	Apr-12	May-12
Basis	-45			
Feb-12		-207	-218	-173
Mar-12			-11	34
Apr-12				45

Basis = Spot prices (*NCDEX) – Near month futures

Stocks	Demat	In-Process	Total
	15.02.12	15.02.12	15.02.12
Bikaner	13085	0	13085
Delhi	2903	0	2903
Indore	1978	0	1978
Dewas	0	0	0

Stocks in MT & Prices in Rs/Qtl.

Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
			2/16/2012	2/15/2012	
Chana		Australian*	Market Closed	3311	-
	Mumbai				
	Delhi	Rajasthan	3600	3600	Unch
		Madhya pradesh	3625	3600	+25
	Bikaner	Desi	2450	3450	Unch
	Indore	Kantewala	3400	3350	+50
	Kanpur	Desi*	3550	-	-
	Gulbarga	Annagiri	3500	3450	+50
	Latur	Gauran	3200	3200	Unch
		Annagiri	3500	3500	Unch
		G-12	3300	3300	Unch
Peas	Mumbai	White American	Market Closed	2100	-
		White Canadian	Market Closed	2061	-
		Green American	Market Closed	2700	-
		Green Canadian	Market Closed	2481	-
	Kanpur	Desi	2370	2400	-30
Tur	Mumbai	Burmese Lemon	Market Closed	3111	-
		Arusha	Market Closed	3201	-
	Delhi	Burmese Lemon	3300	3400	-100
	Chennai	Burmese Lemon	3100	3100	Unch
	Gulbarga	Red*	3751	3775	-24
	Latur	Red*	4050	4050	Unch
	Jalna	Red*	3150	3100	+50
	Jalna	White*	3850	3800	+50
	Akola	Red*	-	3300	-
	Jalgaon	Red	3900	3900	Unch
Masoor	Mumbai	Red Lentils	Market Closed	2925	-
	Delhi	Chanti Export	4650	4675	-25
		MP/ Kota Line	3050	3025	+25
		UP/ Sikri Line	3600	3575	+25
	Kanpur	Mill Delivery	3025	3040	-15
		Bareilly Delivery	3110	3130	-20
	Indore	Masra	3050	3050	Unch
Moong	Mumbai	Annaseva	Market Closed	3050	-
	Chennai	Pedishewa	-	-	-
	Delhi	Merta city(Mogar)	-	-	-
	Indore	Chamki	4200	4200	Unch
	Kanpur	Desi	3400	3450	-50
	Jaipur	Desi	3800	3800	Unch

Urad	Mumbai	Burmese FAQ	Market Closed	3025	-
	Delhi	U.P Line	3100	3075	+25
	Chennai	Burmese FAQ	3000	3025	-25
		Burmese SQ	3400	3500	-100
	Indore	Desi	3100	3100	Unch
		Maharashtra Line	3600	3600	Unch
	Vijayawada	Polished*	3800	3800	Unch
	Jalgaon	Desi	3300	3300	Unch
	Ashoknagar	Desi	2800	2800	Unch

*New Arrival

	Centre		Arrivals (in bags of 1 Qtl)		Change
Chana			2/16/2012	2/15/2012	
	Delhi**	Rajasthan	15	20	-5
		Madhya Pradesh	15	20	-5
	Indore	Kantewala	3000	3000	Unch
	Latur	Gauran	5000	5000	Unch
		Annagiri	-	-	-
		G-12	-	-	-
Tur	Gulbarga	Red*	6000	12000	-6000
	Latur	Red	10000	10000	Unch
	Jalna	White*	1500	1500	Unch
	Akola	Red*	-	2000	-
	Jalgaon	Red	1500	1500	Unch
Masoor	Indore	Masra	500	500	Unch
Moong	Indore	Chamki	800	800	Unch
	Jaipur	Desi	30000	40000	-10000
	Kanpur	Desi	-	-	-
	Jalgaon	Chamki	100	100	Unch
Urad	Jalgaon	Desi	100	100	Unch
	Latur	Desi	300	300	Unch
	Akola	Desi	-	-	-
	Kanpur	Desi	-	-	-
	Vijaywada	Polished*	300	200	+100
	Ashoknagar	Desi	1000	1000	Unch

**Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonnes, *New Arrival

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
		2/16/2012	2/15/2012	
Tur				
	Jalgaon	6000	6000	Unch
	Latur	5550	5550	Unch
	Indore	5400	5350	+50
	Gulbarga*	5500	5500	Unch
	Katni	5500	5450	+50
	Katni (Sava)	4500	4450	+50
Masoor	Kanpur (Malka)	3425	3460	-35
	Indore	3650	3625	+25
	Delhi (Badi Masoor)	3750	3775	-25
	Delhi (Choti Masoor)	4600	4625	-25
	Katni	3600	3550	+50
Chana	Jalgaon	4000	4000	Unch
	Latur	4250	4250	Unch
	Akola	-	-	-
	Kanpur	4125	4175	-50
	Bikaner	4150	4150	Unch
	Indore	4400	4375	+25
	Delhi	4200	4175	+25
	Gulbarga	4300	4300	Unch
Urad	Jalgaon	5100	5100	Unch
	Bikaner (Split)	4200	4200	Unch
	Indore	5600	5600	Unch
Moong	Jalgaon	5500	5500	Unch
	Bikaner (Split)	5000	5100	-100
	Indore	5400	5400	Unch

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