

## Pulses Domestic Fundamentals:

- Mostly pulses market remained steady as on thin trading activities.
- In local markets of M.P., Chana prices fell on commencement of fresh crop.
- The FMC chairman, Mr. Ramesh Abhishek in Global Pulses Conclave states any call on tur and urad trading ban may be done after the FCRA Bill Amendment, which is likely to introduce in Parliament this year.
- This year pulses imports by Indian is expected to be at 2.8 million tonnes, which is slightly more than 2.6 MT in last year. India imported 2.4 MT of pulses till December, 2011 versus 2.25 MT till December, 2010.
- As per Reuters, Africa's pulses exports to India totaled at around 350,000 tonnes in 2011 and tur accounts for 190,000 tonnes. India imports tur and chana mainly from Tanzania, Malawi and Kenya.

## International Fundamentals

- This year Canadian dry pea export is expected to fell by 30% to 2.1MT on lower demand from Indian subcontinent.
- As per Canadian Grain Commission, current pea stocks are down by 44.46% to 164,100 MT as compared to 295500 MT during corresponding same period in previous year.
- Moreover, peas total export is also fell by 22.9% to 1,081,700 MT, versus 1,403,200 MT in same period last year.
- USDA floats tender for 4,360 MT of pulses. The purchase is for food aid and the expected shipment is in between March 2nd half and April.

**Outlook:** Range bound movement is expected in pulses.

## Indicative International Prices (C&F, \$/MT): 17<sup>th</sup> Feb., 2012

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	-	-
Tur Lemon	Burmese*	625	655
Tur FAQ	African	-	-
Tur	Mal/Moz	-	-
Yellow Lentils (Richleas)	Canadian	-	-
Yellow Lentils (Laird)	Canadian	-	-
Red Lentils (Oct-Nov)	Canadian	-	-
Yellow Peas	Canadian*	450	-
Yellow Peas	Ukrainian	-	375
Yellow Peas	U.S.	500	515
Urad FAQ (New)	Burmese*	615	585
Urad SQ (New)	Burmese*	660	625
Chickpea	Australian	-	645
Moong Pedishewa	Burmese	900	825
Moong	Australia	-	-
Moong Annashewa	Burmese	-	-

(\*Last Traded)

## FOREX

Currency	17-02-12	16-02-12 #
US Dollar	49.21	49.39
Euro	64.58	64.20
Yen (100)	62.20	62.72
GBP	77.75	77.44

(Source-RBI; #xe.com)

## NCDEX FED Stocks Position as of Feb. 13<sup>th</sup>, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12	1604	Indore	5-Mar-12	541
	5-Apr-12	11453		5-Apr-12	1437
Delhi	5-Mar-12	1232	Dewas	5-Mar-12	-
	5-Apr-12	1672		5-Apr-12	-

## NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Feb-12	-55	3657	3700	3600	3600
Mar-12	-24	3445	3453	3402	3426
Apr-12	-28	3425	3444	3406	3410
May-12	-26	3470	3493	3452	3456

Contract	Volume	Change	OI	Change
Feb-12	51,860	30,750	13,200	-29,810
Mar-12	82,100	-41,730	70,880	-750
Apr-12	42,070	-16,740	79,070	-640
May-12	27,430	-17,020	108,720	2,470

Spread	Feb-12	Mar-12	Apr-12	May-12
Basis	0			
Feb-12		-174	-190	-144
Mar-12			-16	30
Apr-12				46

Basis = Spot prices (\*NCDEX) – Near month futures

Stocks	Demat	In-Process	Total
	16.02.12	16.02.12	16.02.12
Bikaner	13333	200	13533
Delhi	2902	0	2902
Indore	1978	90	2068
Dewas	0	0	0

Stocks in MT & Prices in Rs/Qtl.

### Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
			2/17/2012	2/16/2012	
Chana	Mumbai	Australian*	3325	Market Closed	-
	Delhi	Rajasthan	3600	3600	Unch
		Madhya pradesh	3625	3625	Unch
	Bikaner	Desi	2450	2450	Unch
	Indore	Kantewala	3400	3400	Unch
		Kabuli 4446 Mill quality	6700	6700	Unch
		Kabuli 5860 Export quality	7200	7200	Unch
	Kanpur	Desi*	3550	3550	Unch
	Gulbarga	Annagiri	3600	3500	+100
	Latur	Gauran	Market Closed	3200	-
		Annagiri	Market Closed	3500	-
		G-12	Market Closed	3300	-
		Chana Mixed	Market Closed	3300	-
	Vijyawada	Desi	3450	3450	Unch
	Jaipur	Desi	3625	3600	+25
	Jalna	BDM	3950	3950	Unch
		Gauran	3250	3250	Unch
		Pila	3350	3350	Unch
	Akola	Mixed chana	-	-	-
		Chapa	-	-	-
	Jalgaon	Desi	3400	3400	Unch
	Piipariya	Desi	3325	3350	-25
	Ashok Nagar MP	Desi	3300	3350	-50
	Amaravati	Desi	3250	Market Closed	-
Peas	Mumbai	White American	2100	Market Closed	-
		White Canadian	2071	Market Closed	-
		Green American	2700	Market Closed	-
		Green Canadian	2481	Market Closed	-
	Kanpur	Desi	2370	2370	Unch
Tur	Mumbai	Burmese Lemon	3100	Market Closed	-
		Arusha	3200	Market Closed	-
	Delhi	Burmese Lemon	3300	3300	Unch
	Chennai	Burmese Lemon	3100	3100	Unch
	Gulbarga	Red*	3725	3751	-26
	Latur	Red*	Market Closed	4050	Unch
	Jalna	Red*	3150	3150	Unch
	Jalna	White*	3850	3850	Unch
	Akola	Red*	-	-	-
	Jalgaon	Red	3900	3900	Unch



<b>Masoor</b>	Mumbai	Red Lentils	2950	Market Closed	-
	Delhi	Chanti Export	4650	4650	Unch
		MP/ Kota Line	3050	3050	Unch
		UP/ Sikri Line	3600	3600	Unch
	Kanpur	Mill Delivery	3030	3025	+5
		Bareilly Delivery	3120	3110	+10
	Indore	Masra	3050	3050	Unch
<b>Moong</b>	Mumbai	Annaseva	3025	Market Closed	-
	Chennai	Pedishewa	-	-	-
	Delhi	Merta city(Mogar)	-	-	-
	Indore	Chamki	4200	4200	Unch
	Kanpur	Desi	3400	3400	Unch
	Jaipur	Desi	3700	3800	-100
<b>Urad</b>	Mumbai	Burmese FAQ	3021	Market Closed	-
	Delhi	U.P Line	3100	3100	Unch
	Chennai	Burmese FAQ	3000	3000	Unch
		Burmese SQ	3400	3400	Unch
	Indore	Desi	3100	3100	Unch
		Maharashtra Line	3600	3600	Unch
	Vijayawada	Polished	3800	3800	Unch
	Jalgaon	Desi	3300	3300	Unch
	Ashoknagar	Desi	2750	2800	-50

\*New Arrival

	Centre		Arrivals (in bags of 1 Qtl)		Change
Chana			2/17/2012	2/16/2012	
	Delhi	Rajasthan	15	15	Unch
		Madhya Pradesh	15	15	Unch
	Indore	Kantewala	3000	3000	Unch
	Latur	Gauran	Market Closed	5000	-
		Annagiri	Market Closed	-	-
		G-12	Market Closed	-	-
Tur	Gulbarga	Red*	7000	6000	+1000
	Latur	Red	Market Closed	10000	-
	Jalna	White*	-	1500	-
	Akola	Red*	-	-	-
	Jalgaon	Red	1500	1500	Unch
Masoor	Indore	Masra	500	500	Unch

Moong	Indore	Chamki	800	800	Unch
	Jaipur	Desi	20000	30000	-10000
	Kanpur	Desi	-	-	-
	Jalgaon	Chamki	100	100	Unch
Urad	Jalgaon	Desi	100	100	Unch
	Latur	Desi	Market Closed	300	Unch
	Akola	Desi	-	-	-
	Kanpur	Desi	-	-	-
	Vijaywada	Polished*	400	300	+100
	Ashoknagar	Desi	700	1000	-300

\*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonnes, \*New Arrival

### Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
Tur		2/17/2012	2/16/2012	
	Jalgaon	6000	6000	Unch
	Latur	Market Closed	5550	-
	Indore	5400	5400	Unch
	Gulbarga*	5500	5500	Unch
	Katni	5500	5500	Unch
	Katni (Sava)	4500	4500	Unch
Masoor	Kanpur (Malka)	3440	3425	+15
	Indore	3625	3650	-25
	Delhi (Badi Masoor)	3750	3750	Unch
	Delhi (Choti Masoor)	4600	4600	Unch
	Katni	3600	3600	Unch
Chana	Jalgaon	4000	4000	Unch
	Latur	Market Closed	4250	-
	Akola	-	-	-
	Kanpur	4150	4125	+25
	Bikaner	4150	4150	Unch
	Indore	4400	4400	Unch
	Delhi	4200	4200	Unch
	Gulbarga	4300	4300	Unch
Urad	Jalgaon	5100	5100	Unch
	Bikaner (Split)	4200	4200	Unch
	Indore	5400	5600	-200
Moong	Jalgaon	5500	5500	Unch
	Bikaner (Split)	5000	5000	Unch
	Indore	5300	5400	-100



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