AGRIWATCH

Pulses Daily Report

February 21st , 2012

Pulses Domestic Fundamentals:

- Mostly markets continued to rule steady to slightly weak amid thin trading activities at this weekend.
- Arrivals from fresh crop start hitting the market and resultantly light pressure was seen in the cash market despite lower production estimates.
- The FMC chairman, Mr. Ramesh Abhishek in Global Pulses Conclave states any call on tur and urad trading ban may be done after the FCRA Bill Amendment, which is likely to introduce in Parliament this year.
- This year pulses imports by Indian is expected to be at 2.8 million tonnes, which is slightly more than 2.6 MT in last year. India imported 2.4 MT of pulses till December,2011 versus,2.25 MT till Decmber,2010.
- As per Reuters, Africa's pulses exports to India totaled at around 350,000 tonnes in 2011 and tur accounts for 190,000 tonnes. India imports tur and chana mainly from Tanzania, Malawi and Kenya.

International Fundamentals

- This year Canadian dry pea export is expected to fell by 30% to 2.1MT on lower demand from Indian subcontinent.
- As per Canadian Grain Commission, current pea stocks are down by 44.46% to 164,100 MT as compared to 295500 MT during corresponding same period in previous year.
- Moreover, peas total export is also fell by 22.9% to 1,081,700 MT, versus 1,403,200 MT in same period last year.
- USDA floats tender for 4,360 MT of pulses. The purchase is for food aid and the expected shipment is in between March 2nd half and April.

Outlook: Range bound movement is expected to continue in pulses.

Indicative International Prices (C&F, $/MT): 18h Feb., 2012

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	-	
Tur Lemon	Burmese*	625	
Tur FAQ	African	-	
Tur	Mal/Moz	-	
Yellow Lentils (Richleas)	Canadian	-	
Yellow Lentils (Laird)	Canadian	-	
Red Lentils (Oct-Nov)	Canadian	-	
Yellow Peas	Canadian*	450	
Yellow Peas	Ukrainian	-	
Yellow Peas	U.S.	500	
Urad FAQ (New)	Burmese*	615	
Urad SQ (New)	Burmese*	665	
Chickpea	Australian	-	
Moong Pedishewa	Burmese	850	
Moong	Australia	-	
Moong Annashewa	Burmese	-	

(*Last Traded)

FOREX

Currency	17-02-12	18-02-12 #
US Dollar	49.21	49.39
Euro	64.58	64.20
Yen (100)	62.20	62.72
GBP	77.75	77.44

(Source-RBI; #xe.com)

NCDEX FED Stocks Position as of Feb. 14th, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12	1604	Indore	5-Mar-12	541
	5-Apr-12	11453		5-Apr-12	1437
Delhi	5-Mar-12	1232	Dewas	5-Mar-12	-
	5-Apr-12	1672		5-Apr-12	-

NCDEX Pulses Futures :18.02.12

Contract	+/-	Open	High	Low	Close
Mar-12	23	3421	3495	3421	3445
Apr-12	5	3413	3460	3412	3416
May-12	9	3457	3510	3457	3466
June-12	10	3531	3573	3527	3534

Contract	Volume	Change	OI	Change
Mar-12	113520	60,730	70290	-650
Apr-12	58,020	16,740	76,070	-6640
May-12	33450	5620	78,720	2470
June-12	2100	500	13280	00

Spread	Feb-12	Mar-12	Apr-12	May-12
Basis	0			
Feb-12		-174	-190	-144
Mar-12			-16	30
Apr-12				46

Basis = Spot prices (*NCDEX) – Near month futures

Stocks	Demat	In-Process	Total
	17.02.12	17.02.12	17.02.12
Bikaner	13333	200	13533
Delhi	2902	0	2902
Indore	1978	90	2068
Dewas	0	0	0

Stocks in MT & Prices in Rs/Qtl.

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Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
			2/18/2012	2/17/2012	
Chana	Mumbai	Australian*	3350	3325	+25
	Delhi	Rajasthan	3575	3600	-25
		Madhya pradesh	3600	3625	-25
	Bikaner	Desi	3500	3450	+50
	Indore	Kantewala	3400	3400	Unch
		Kabuli 4446 Mill quality	6800	6700	+100
		Kabuli 5860 Export quality	7000	7200	-200
	Kanpur	Desi*	3525	3550	-25
	Gulbarga	Annagiri	3600	3600	Unch
	Latur	Gauran	-	Market Closed	-
		Annagiri	-	Market Closed	-
		G-12	-	Market Closed	-
		Chana Mixed	-	Market Closed	-
	Vijyawada	Desi	3450	3450	Unch
	Jaipur	Desi	3600	3625	-25
	Jalna	BDM	-	3950	-
		Gauran	-	3250	-
		Pila	-	3350	-
	Akola	Mixed chana	-	-	-
		Chapa	-	-	-
	Jalgaon	Desi	3400	3400	Unch
	Piipariya	Desi	3325	3325	Unch
	Ashok Nagar MP	Desi	3300	3300	Unch
	Amaravati	Desi	3290	3250	+40
Peas	Mumbai	White American	2100	2100	Unch
		White Canadian	2071	2071	Unch
		Green American	2600	2700	-100
		Green Canadian	2481	2481	Unch
	Kanpur	Desi	2400	2370	+30
	Chennai	American Green Peas	2850	2800	+50
		Canada Green Peas	2750	2700	+50
Tur	Mumbai	Burmese Lemon	3125	3100	+25
		Arusha	3250	3200	+50
	Delhi	Burmese Lemon	3350	3300	+50
	Chennai	Burmese Lemon	3125	3100	+25
	Gulbarga	Red*	3750	3725	+25
	Latur	Red*	-	Market Closed	-
	Jalna	Red*	-	3150	-
		White*	-	3850	-
	Akola	Red*	-	-	-

	Jalgaon	Red	3900	3900	Unch
	Piipariya	Desi	3350	3400	-50
Masoor	Mumbai	Red Lentils	2950	2950	Unch
	Delhi	Chanti Export	4650	4650	Unch
		MP/ Kota Line	3050	3050	Unch
		UP/ Sikri Line	3600	3600	Unch
	Kanpur	Mill Delivery	3030	3030	Unch
		Bareilly Delivery	3125	3120	+5
	Indore	Masra	3050	3050	Unch
	Piipariya	Desi	2925	2900	+25
	Ashok Nagar	Desi	2925	2900	+25
Moong	Mumbai	Annaseva	3025	3025	Unch
	Chennai	Pedishewa	-	-	-
	Delhi	Merta city(Mogar)	-	-	-
	Indore	Chamki	4200	4200	Unch
	Kanpur	Desi	3400	3400	Unch
	Jaipur	Desi	3700	3700	Unch
	Jalna	Desi	-	-	-
		Chamki	-	-	-
	Latur	Desi	-	-	-
	Akola	Desi	-	-	-
	Jalgaon	Chamki	4300	4300	Unch
	Amaravati	Desi	4100	4200	-100
Urad	Mumbai	Burmese FAQ	3025	3021	+4
	Delhi	U.P Line	3200	3100	+100
	Chennai	Burmese FAQ	2975	3000	-25
		Burmese SQ	3400	3400	Unch
	Indore	Desi	3100	3100	Unch
		Maharashtra Line	3600	3600	Unch
	Vijayawada	Polished	3700	3800	-100
		Sada(Bada)	3450	3500	-50
	Jalgaon	Desi	3300	3300	Unch
	Ashoknagar	Desi	2750	2750	Unch
	Kanpur	Desi	3030	3050	-20
	Jaipur	Desi	3700	3700	Unch
	Jalna	Desi	-	-	-
	Latur	Desi	-	-	-
	Akola	Desi	-	-	-
	Guntur	Gota Barnded	4950	4900	-50
		MH Line	3700	3700	Unch

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*New Arrival

	Centre		Arrivals (in bags of 1 Qtl)		Change
			2/18/2012	2/17/2012	
Chana	Delhi	Rajasthan	15	15	Unch
		Madhya Pradesh	15	15	Unch
	Indore	Kantewala	4000	3000	+1000
	Latur	Gauran	-	Market Closed	-
		Annagiri	-	Market Closed	-
		G-12	-	Market Closed	-
	Gulbarga	Annagiri	800	800	Unch
	Vijyawada	Desi	800	900	-100
	Kanpur	Desi*	300	40-0	-100
	Jalna	Pila	-	-	-
	Akola	Mixed chana	-	-	-
	Piipariya	Desi	200	100	+100
	Ashok Nagar MP	Desi	500	500	Unch
	Amaravati	Desi	2000	2000	Unch
Tur	Gulbarga	Red*	8000	7000	+1000
	Latur	Red	-	Market Closed	-
	Jalna	White*	-	-	-
		Red*	-	-	-
	Akola	Red*	-	-	-
	Jalgaon	Red	1500	1500	Unch
	Indore	MH	800	700	+100
	Piipariya	Desi	1000	1800	-800
	Amaravati	Desi	3000	4000	-1000
Masoor	Indore	Masra	500	500	Unch
	Piipariya	Desi	200	100	+100
	Ashok Nagar	Desi	300	300	Unch
Moong	Indore	Chamki	800	800	Unch
	Jaipur	Desi	20000	20000	Unch
	Kanpur	Desi	-	-	-
	Jalgaon	Chamki	100	100	Unch
	Latur	Desi	-	-	-
Urad	Jalgaon	Desi	100	100	Unch
	Latur	Desi	-	Market Closed	-
	Akola	Desi	-	-	-
	Kanpur	Desi	-	-	-
	Vijaywada	Polished*	400	400	Unch
	Ashoknagar	Desi	700	700	Unch
	Indore	MH	500	500	Unch

		Local	1200	1000	+200
	Jaipur	Desi	5000	5000	Unch
	Jalna	Desi	-	-	-

*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonnes,*New Arrival

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
		2/18/2012	2/17/2012	
Tur	Jalgaon	6000	6000	Unch
	Latur	-	Market Closed	-
	Indore	5400	5400	Unch
	Gulbarga*	5500	5500	Unch
	Katni	-	5500	-
	Katni (Sava)	-	4500	-
Masoor	Kanpur (Malka)	3440	3440	Unch
	Indore	3625	3625	Unch
	Delhi (Badi Masoor)	3750	3750	Unch
	Delhi (Choti Masoor)	4600	4600	Unch
	Katni	-	3600	-
Chana	Jalgaon	4000	4000	Unch
	Latur	-	Market Closed	-
	Akola	-	-	-
	Kanpur	4200	4150	+50
	Bikaner	4200	4150	+50
	Indore	4400	4400	Unch
	Delhi	4150	4200	-50
	Gulbarga	-	4300	-
	Katni	-	4550	-
Urad	Jalgaon	5100	5100	Unch
	Bikaner (Split)	4200	4200	Unch
	Indore	5400	5400	Unch
	Gulbarga	-	5400	-
	Guntur	4800	4800	Unch
Moong	Jalgaon	5500	5500	Unch
	Bikaner (Split)	5000	5000	Unch
	Indore	5300	5300	Unch
	Gulbarga	-	5600	-